

C H A P . 7 6



An act to further amend the acts relating to The Montreal Street Railway Company.

[Assented to 24th March, 1911]

Preamble.

WHEREAS the Montreal Street Railway Company has, by its petition, prayed that certain amendments be made to the acts relating to the company, concerning the number of its directors and the power to sell its enterprise, and it is expedient to grant the prayer of the said petition ;

Therefore, His Majesty, with the advice and consent of the Legislative Council and of the Legislative Assembly of Quebec, enacts as follows :

24 V., c. 84,
s. 6. am.

1. Section 6 of the act 24 Victoria, chapter 84, as replaced by section 5 of the act 49-50 Victoria, chapter 86, and amended by section 1 of the act 7 Edward VII, chapter 98, is further amended by replacing the first paragraph thereof by the following :

Directors.

“ 6. The affairs of the company shall be under the control of and shall be managed and conducted by a board to consist of at least five and not more than fifteen directors, each of whom shall be a stockholder to an amount of not less than two thousand five hundred dollars, and shall be elected on the first Wednesday of November of every year, at the office of the company. ”

Appointment
of additional
directors.

2. Between the coming into force of this act and the next annual meeting, the additional directors authorized by the preceding section shall be appointed by the present directors ; and thereafter they shall be appointed in the same way as the other directors.

Sale, &c., of
company's
undertaking.

3. The directors of the company are hereby authorized to sell, lease or transfer to any person or company carrying on any undertaking which this company is authorized to carry on in whole or in part, its undertaking and property, including its charters, contracts, franchises, rights, powers, privileges, immunities, and exemptions of every kind and description whatsoever, upon such terms as may be approved by the majority of the holders of the shares issued by the company, present or represented by proxy at a special general meeting of the shareholders of the company duly called to consider the same.

Coming into
force.

4. This act shall come into force on the day of its sanction.