

## C H A P . 7 8

An act to amend the charter of *La Compagnie de Chemin de Fer de Québec et de l'Ile d'Orléans*.

[Assented to 24th March, 1911]

Preamble.

**W**HEREAS, *La Compagnie de Chemin de Fer de Québec et de l'Ile d'Orléans*, has, by its petition, prayed that an act be passed to amend its charter, the act 7 Édward VII, chapter 88, for the purposes hereinafter set forth and whereas it is expedient to grant the prayer contained in the said petition ;

Therefore, His Majesty, with the advice and consent of the Legislative Council and of the Legislative Assembly of Québec, enacts as follows :

7 Ed. VII., c. 88, s. 4, replaced. **1.** Section 4 of the act 7 Edward VII, chapter 88, is replaced by the following :

Capitalstock. **“ 4.** The capital stock of the company shall be five hundred thousand dollars divided into shares of one hundred dollars each and may be called up by the directors, from time to time, as they deem necessary, but no one call shall exceed ten per cent on the shares subscribed. Such capital may be increased from time to time in accordance with paragraph 27 of article 6474 of the Revised Statutes, 1909. ”

Id., s. 20. repealed. **2.** Section 20 of the said act is repealed.

Completion of railway. **3.** The company is authorized to construct the part of its railway on and around the Island of Orleans in the county of Montmorency, and shall commence the construction thereof, proceed diligently with the work and complete the same within ten years from the sanction of this act ; and if the construction of the said railway is not commenced and completed within the said delay, the powers of construction conferred on the company shall lapse and be null and void.

Coming into force. **4.** This act shall come into force on the day of its sanction.