

## C H A P . 7 9

An Act to amend the act to incorporate the Quebec Eastern Railway Company.

[Assented to 24th March, 1911]

**W**HEREAS the Quebec Eastern Railway Company has, by its petition, represented that it is desirable that the act incorporating it be amended and it is expedient to grant the prayer contained in the said petition: Preamble.

Therefore, His Majesty, with the advice and consent of the Legislative Council and of the Legislative Assembly of Quebec, enacts as follows.

**1.** Section 7 of the act 7 Edward VII, chapter 87, is replaced by the following: 7 Ed. V., c. 87, s. 7, replaced.

“**7.** The capital stock of the company shall be five million dollars divided into shares of one hundred dollars each. Capital stock.”

**2.** Section 18 of the said act is replaced by the following: Id., s. 18, replaced.

“**18.** Article 6645 of the Revised Statutes, 1909, is replaced for the company, by the following: R.S.Q., 6645, replaced for company.”

“**6645.** The railway shall be completed before the first day of October 1918.” Completion of railway.

**3.** This act shall come into force on the day of its sanction Coming into force.

## C H A P . 8 0

An Act to incorporate the Kamouraska and L'Islet Railway Company.

[Assented to 24th March, 1911]

**W**HEREAS a petition has been presented by George Alfred Michaud, merchant; J. A. Loney, railway contractor; Charles Kidd, merchant and George Hudon dit Beaulieu, all of the parish of Ste. Anne de la Pocatière; Félix Bélanger, merchant, of St. Damase; Florentin Soucy, manufacturer, of the place called Old Lake Road, in the parish of St. Antonin and Adolphe Stein, of the city of Fraserville, advocate, praying that an act be passed to incorporate them and give them the rights, powers and privileges necessary for the construction and operation of a railway, and for other purposes, hereinafter set forth, and whereas it is expedient to grant such request; Preamble.

Therefore, His Majesty, with the advice and consent of the Legislative Council and of the Legislative Assembly of Quebec, enacts as follows :

- Persons incorporated.**     **1.** The persons above mentioned and such other persons, companies or corporations as may become shareholders of the company, are constituted a corporation under the name of "The Kamouraska and L'Islet Railway Company".
- Name.**
- Railway that may be built.**     **2.** The company shall have power to lay out, construct and operate, by means of steam, electricity, gasoline or any other substance it deems more advantageous to the company, a railway to the places hereinafter set forth :
- Route.**                    (a) From a point near the parish church, in the parish of Ste. Anne de la Pocatière, in the county of Kamouraska ; thence, towards the Intercolonial Railway station, to connect with the said railway ; thence towards the south to the National Transcontinental Railway, in the parish of Ste. Perpétue, in the county of L'Islet, to connect with the Quebec Central Railway in the said county of L'Islet ;
- Id.**                         (b) From the said parish of Ste. Anne de la Pocatière, towards the northeast to a place called Pointe de la Rivière Ouelle, and thence in the direction of the Rivière Ouelle wharf, to connect with the branch of the Intercolonial Railway at that place, in the county of Kamouraska, and connect with the steamers which run and will run on the river St. Lawrence, at that place, between the north and south shores.
- Head office.**            **3.** The head office of the company shall be at Ste. Anne de la Pocatière.
- Provisional directors.**     **4.** The persons mentioned in the preamble shall be the provisional directors of the company, and shall remain in office until they are replaced, according to law, at the first annual meeting of the shareholders. Five shall form a quorum of the provisional directors.
- Their powers.**           The provisional directors may fill vacancies arising on the provisional board, make out subscription books, and have shares subscribed in the capital stock of the company ; exact instalments upon the shares subscribed ; issue bonds and debentures ; subscribe and endorse, draw and accept bills of exchange and promissory notes to the amount of twenty-five thousand dollars, and begin and carry out the construction of the said railway.
- Id.**                         The provisional directors may make covenants and enter into contracts with any persons or company, and all such covenants shall bind the company.

**5.** The first general meeting of the shareholders for the election of directors shall be held on the first Thursday of September, 1911, in the parish of Ste. Anne de la Pocatière, at the place and time indicated in the notice calling such meeting. First shareholders' meeting.

Such notice shall be given by the provisional directors by registered letter directed to the address of each shareholder as entered in the books of the company. Notice of same.

The other general meetings of the shareholders shall be held every year, at the dates, places and hours, and after such notice, notwithstanding article 6479 of the Revised Statutes, 1909, as may be prescribed by the by-laws of the company. Such by-laws shall be passed if possible, at the first general meeting of the shareholders. Other general meetings.

**6.** At each such meeting the shareholders shall choose from among themselves, seven directors of the company. Election of directors.

The shareholders may, by by-law, increase the above number of their directors. Increase in their number.

Four directors shall constitute a quorum of the board of directors. Quorum of directors.

**7.** The provisions of the law now in force respecting railways in this Province, and its amendments, with the exception of paragraph 16 of article 6474, and of article 6488 of the Revised Statutes, 1909, shall apply to the said company. Law to apply.

**8.** The company may in connection with its railway and to attain its object : Powers.

(a) Purchase, build and operate ferry boats, steamboats and other vessels for the conveyance of freight and passengers on all navigable waters with which it may connect; build, purchase or lease wharves, docks, elevators, warehouses, offices or other buildings or accessories, and dispose of the same and carry on business as an express company, shipping agents, wharf owners, and warehouse owners ; Purchase, &c., of steamboats, &c.

(b) Build, purchase, lease or operate in connection with its other operations, buildings for hotels, restaurants and houses of public entertainment, at such places and points along the line of its railway as it may deem expedient and carry on such business in connection therewith as may be necessary or useful for the comfort or convenience of travellers, and lease buildings or part thereof, for the same purpose ; Build, &c., hotels, &c.

(c) Purchase lands, streams and watercourses and powers and direct, operate and manage works and shops and manufacture machinery and apparatus along its line for the purpose of producing, transmitting and distributing electricity or any other motive power along its line ; Purchase of lands, &c.

Building, &c., of workshops, &c. (d) Build and maintain workshops and stations along its line for producing electric power and purchase or lease works and stations of any other electric company ;

Sale of surplus power. (e) Sell or lease any surplus that it may develop or acquire as hydraulic power or otherwise, or convert the same into electricity or other power for the distribution of light, heat and motive power or for any other object for which electricity or other motive power may be used, as well as to transmit such power in the counties of Kamouraska and L'Islet, and especially in the places situated along and at the termini of the said railway according to section 2 of this act ;

Acquisition of patents, &c. (f) Acquire by permit, purchase or otherwise all exclusive rights in patents, inventions, privileges and patent rights for the purposes of the works hereby authorized, and dispose of the same ;

Acquisition of franchises, &c. (g) Acquire exclusive rights and all franchises from any municipal corporations.

Arrangements with other companies. **9.** The company may make arrangements with other railway companies :

(a) For the running of its cars or trains over any line of railway which its own line may cross or with which it may connect, and for running trains of any other railway company on its own line ;

(b) For the acquisition of branch lines ;

(c) For facilitating connections between its railway and other lines ;

(d) For purchasing property, powers, rights, franchises and privileges and rolling stock from other railway companies or for leasing the same, wholly or in part.

Transfer, &c., of road to other companies. **10.** The company may make arrangements with any other railway company to transfer or lease its own road, wholly or in part, or all rights and powers acquired under this act, as well as the franchises, surveys, plans, works, plant, materials, machinery and other property belonging to it, or to amalgamate with such other company, on such terms and conditions as may be agreed upon, subject to the restrictions which the directors may deem advisable.

Capital stock. **11.** The capital stock of the company shall be two hundred thousand dollars, divided into shares of one hundred dollars each, and may be increased in the manner set forth in paragraph 27 of article 6474 of the Revised Statutes, 1909.

Preferred shares. **12.** The company may issue preferred shares to an amount not exceeding one hundred thousand dollars of its capital

stock, in one or more series, bearing interest at a rate not exceeding six per cent.

**13.** The directors may issue as paid up shares of the company, shares whether subscribed or not, and allot and give the same as paid up stock and debenture stock, in payment for the purchase of immoveables, plant, rolling stock or material of all kinds, and also in payment of services rendered to the company by its directors, or professional services or services of employees or contractors. Issue of shares for land, &c.

Such paid up shares and debenture stock shall bind the company and shall not hereafter be liable to calls. Effect of issue.

**14.** The directors of the company are authorized to borrow either in Canada or elsewhere, the sums of money necessary for building, maintaining and operating the railway, and to issue mortgage bonds bearing the seal of the company, signed by the president or other officer acting as president and countersigned by the secretary. Such bonds shall be payable in such manner and at such place, in Canada or elsewhere, and shall be for such amount, and bear such rate of interest, as the directors may determine, and the latter may sell or pledge the same on such conditions and on such terms as they may deem advisable. Loans, bonds, &c.

**15.** The amount of such bonds shall not exceed twenty thousand dollars per mile of the railway, or its branches. Bonding limit.

**16.** The work of construction shall be commenced within three years and completed within ten years from the sanctioning of this act; otherwise the powers conferred by this act shall lapse for the part not commenced or not completed. Beginning, &c., of work.

**17.** This act shall come into force on the day of its sanction. Coming into force.