

shares at the par value, made up of such fractions, within the shortest possible delay."

- 3.** This act shall come into force on the day of its sanction. Coming into force.

C H A P . 9 1

An act to amend the act to incorporate the Saw-Mill Mutual Insurance Company and to change its name to that of "The Mercantile Mutual Fire Insurance Company."

[Assented to 24th March, 1911]

WHEREAS, the Saw-Mill Mutual Insurance Company, in- Preamble.
corporated by the act 9 Edward VII, chapter 123, has,
by its petition, represented that, for the better administra-
tion of its affairs, it is expedient that its charter be amended
to enable it to assume, not only extra-hazardous as it now
has power to do, but also ordinary risks within the limits
prescribed by the Quebec Insurance Act, and it is consequently
expedient also that its name be changed ;

Whereas, it is expedient to grant the prayer to that effect
contained in the said petition ;

Therefore, His Majesty, with the advice and consent of the
Legislative Council and of the Legislative Assembly of Que-
bec, enacts as follows :

- 1.** Section 1 of the act 9 Edward VII, chapter 123, is replaced 9 Ed. VII.,
c. 123, s. 1,
replaced.
by the following :

" **1.** The persons above mentioned and all who may join Persons in-
corporated.
them for the aforesaid purposes, are incorporated under the
name of " The Mercantile Mutual Fire Insurance Company. " Name.

- 2.** Section 2 of the said act is replaced by the following : Id., s. 2, re-
placed.

" **2.** The head office of the company shall be at St. Hyacinthe, in the county of St. Hyacinthe but the board of di- Head office.
rectors may establish one or more offices at other places. "

- 3.** Section 6 of the said act is replaced by the following : Id., s. 6, re-
placed.

" **6.** When the company shall have deposited the amount When insur-
ance may be
effected.
of ten thousand dollars required by sub-paragraph c of para-
graph 4 of article 6923 of the Revised Statutes, 1909, and
applications for insurance shall have been made and accepted
as prescribed by article 7003 of the Revised Statutes, 1909,
every owner of moveable or immoveable property susceptible

of being insured under the Quebec Insurance Act, may become a member of the company and insure the said moveable or immoveable property therein on the principle of mutual insurance under articles 7012 and 7032 of the Revised Statutes, 1909.

Id., s. 7, replaced.

4. Section 7 of the said act is replaced by the following :

Law to apply.

" 7. The Quebec Insurance Act shall apply to the company with the exception of such provisions as may be inconsistent with this act. "

Id., ss. 4, 8, repealed.

5. Sections 4 and 8 of the said act are repealed.

Rights, &c., not affected.

6. The change of name authorized by this act shall not affect the company's rights or obligations, nor the proceedings that may have been taken by or against the company under its first name. Any proceeding may be commenced or continued by or against the company under its new name.

Coming into force.

7. This act shall come into force on the day of its sanction.

CHAP. 92

An Act to incorporate "The Life Underwriters' Association of the Province of Quebec."

[Assented to 24th March, 1911]

Preamble.

WHEREAS the persons hereinafter named have, by their petition, represented that it would be in the general interest of the public that said association should be incorporated in order to promote by all lawful means the best interests and practice of life insurance underwriting and have prayed that it may be enacted as hereinafter set forth;

Whereas it is expedient to grant the prayer of the said petition :

Therefore, His Majesty, with the advice and consent of the Legislative Council and of the Legislative Assembly of Quebec enacts as follows :-

Persons incorporated.

1. James C. Tory, H. H. Kay, G. E. Williams, G. P. Carreau, R. B. Foster, J. A. Bucknell, J. C. Stanton, Jr., F. Valentine, W. S. Lingley, of Montreal, with J. T. Lachance, J. B. Morrisette, Jos. T. Chenard, M. Monaghan, Frank Glass, of Quebec, and Ulric Levesque, W. S. Dresser, T. J. Parkes, of Sherbrooke, Geo. Alexander of Richmond, Jos. Bernard, of