

or securities so secured ; and such hypothec or pledge, after having been registered, shall, notwithstanding articles 2017 and 1970 of the Civil Code, be a valid security in favour of the holders of such bonds, debentures or securities, whether issued before or after the execution of such hypothec or pledge, or whether or not the moveable property pledged continues to remain in the possession of the company ;

7a. The power of issuing securities conferred upon the company shall not be construed as being exhausted by any issue, and such power may be exercised from time to time, provided that the limit to the amount of the securities above fixed shall not be exceeded. How bonding power exercised.

7b. Nothing in articles 7 and 7a contained shall limit or restrict the borrowing of money by the company on bills of exchange or promissory notes made, drawn, accepted or endorsed by or on behalf of the company." Certain bonds not affected.

5. Section 8 of the said act is replaced by the following : Id., s. 8 replaced.

" 8. The company may pay for moveable and immoveable property, rolling stock and materials of all sorts which it may acquire, by shares, paid up and not liable for calls, and it may moreover, by resolution of its board of directors, give such paid up shares as a bonus to the purchasers of such bonds or debentures for such amount as it may deem proper. The directors may also give and issue such paid up shares or debentures in payment of *bona fide* claims, to the contractors and engineers or other persons having claims against the company for services rendered or work done." Payment by paid-up stock, &c.

6. This act shall come into force on the day of its sanction. Coming into force.

CHAP. 79

An act to amend the charter of the St. George Electric Company

[Assented to 4th June, 1910]

WHEREAS the St. George Electric Company, has by its Preamble. petition prayed for an act to amend its act of incorporation, 3 Edward VII, chapter 90, to change the name of the company and to increase their borrowing powers and otherwise;

And whereas it is expedient to grant the prayer of its petition.

Therefore, His Majesty, with the advice and consent of the

Legislative Council and of the Legislative Assembly of Quebec, enacts as follows:—

3 Ed. VII, c.
90, s. 1 re-
placed.

Persons in-
corporated.

1. Section 1 of the act 3 Edward VII, chapter 90, is replaced by the following:

“ **1.** Joseph Gagnon, Georges Cloutier, Ulric Marcotte, Moïse Poulin, Arthur Godbout, M.P.P., all of St. George, Beauce; Joseph Godbout, Senator, Philippe Angers, N.P., both of St. François, Beauce; Joseph Elie dit Breton, Irénée Bélanger, both of St. Côme, county of Beauce; Henri S. Béland, M.P., of St. Joseph, county of Beauce; Napoléon P. Tanguay, of Weedon, county of Wolfe; Eugène Roberge, of Lambton, county of Beauce; Alfred Girard, of Marieville, county of Rouville; Israël L. Lafleur, Montreal; Joseph Demers, of Kingville, county of Megantic; Donat O. Denault, of Sherbrooke, and such other persons as shall become members of the company hereby incorporated, are constituted a corporation under the name of the “Beauce Electric and Power Co.”

Name.

Id., s. 7,
replaced.
Borrowing,
&c.

2. Section 7 of the said act is replaced by the following:

“ **7.** The company may borrow, for its purposes, to the extent of two hundred thousand dollars, at a rate of interest not exceeding six per cent, and for such period as may be deemed necessary; and it may issue, under the hand of the president and the seal of the company, bonds or debentures in amounts of not less than one hundred dollars, countersigned by the secretary, for the amounts so borrowed, payable to bearer in this Province or elsewhere.”

Id., s. 15 re-
placed.
Electric
lines.

3. Section 15 of the said act is replaced by the following:

“ **15.** The company, for the purpose of supplying electricity for light, heat and motive power to the places along its lines, may erect a first electric line from its works to Chaudière Curve in the county of Levis, passing by the village of St. George, town of Beauceville and the villages of St. Joseph, Beauce Junction, Ste. Marie, St. Maxime de Scott, in the county of Beauce, St. Isidore, in the county of Dorchester, and St. Lambert in the county of Levis; a second electric line from the said works to St. Côme; a third electric line from the said works to Megantic village in the county of Lake Megantic; finally a fourth electric line from the same works or from St. François de Beauce, passing through St. Ephrem de Tring, East Broughton Mines to Thetford Mines, where the company may amalgamate with the St. Francis Water Power Company; and may, moreover build a line of electric tramway from the St. George railway station on the Quebec Central Railway passing through the village of St. George in the county of Beauce and the valley of La Rivière du Loup in the county

of Beauce, to a point on the boundary line called Kennebec Line, in the direction of the state of Maine."

4. Section 20 of the said act is repealed.

Id., s. 20 repealed.

5. The tramway, the construction whereof is hereby authorized, shall be commenced to the satisfaction of the Lieutenant-governor in Council, within four years and be completed within six years from the passing of this act.

Beginning and completion of tramway.

6. This act shall come into force on the day of its sanction.

Coming into force.

CHAP. 80

An Act to incorporate the Central Heat, Light and Power Company.

[Assented to 4th June, 1910]

WHEREAS a petition has been presented by the persons hereinafter named, praying for the passing of an act incorporating them as a company for the purpose of manufacturing and dealing in light, heat and power ;

And whereas it is expedient to grant the prayer of such petition ;

Therefore, His Majesty, with the advice and consent of the Legislative Council and of the Legislative Assembly of Quebec, enacts as follows :

1. William Francis Carsley, merchant ; John Gibb Carsley, merchant ; Samuel Carsley, merchant ; Cecil L. Carsley, merchant ; and Maxwell Goldstein, advocate and King's Counsel, all of the city of Montreal, and all other persons who may become shareholders of the corporation hereby created are constituted a corporation under the name of the "Central Heat, Light and Power Company," hereinafter called "the company."

2. The head office of the company shall be in the city of Montreal.

3. The affairs of the company shall be administered by a board of not less than three nor more than nine directors, as may be determined by by-law, and the persons named in section 1 of this act shall be the first or provisional directors of the company, and shall remain in office until the first election of directors.