

Certain moneys &c., not liable for company's debts. **3.** Moneys, properties, and securities received or held by the company upon trust or as agents of any person or body corporate shall not be liable for the debts and obligations of the company.

C. C. 1981o when to apply. **4.** In the investment of any moneys received by the Company in any of the capacities or qualities set forth in article 981o of the Civil Code, the company shall be subject to the provisions of the said article.

Company's own security sufficient in certain cases. Notwithstanding any law or rule of practice to the contrary, whenever the company is appointed to any office it shall not be required to give any security other than its own bond for the due performance of its duties in connection with such office, unless the court sees fit otherwise to direct.

Statement to Provincial Treasurer. **5.** The company shall furnish the Provincial Treasurer on or before the 1st day of February in each year, with a sworn statement, certified under the hand of the president or vice-president, and manager or secretary, setting forth the capital stock of the company authorized, the amount subscribed, and the proportion thereof paid, the assets and liabilities of the company, and any other particulars that the Provincial Treasurer may require, and each statement shall be made up to the 31st day of December in each year.

Duration of charter. **6.** The company shall exercise the rights conferred upon it by this act, only if and as long as it has its principal place of business in the Province.

Coming into force. **7.** This act shall come into force on the day of its sanction.

CHAP. 84

An Act to incorporate Donald Fraser and Sons, Limited

[Assented to 4th June, 1910]

Preamble.

WHEREAS a petition has been presented by Donald Fraser and Archibald Fraser, lumbermen, both of Fredericton; Donald Fraser, jr., of Plaster Rock, lumberman; William Matheson, Andrew Brebner, both clerks, of Cabano, Temiscouata county, praying for the passing of an act to incorporate "Donald Fraser & Sons, Limited," with the powers hereinafter mentioned, and it is expedient that the prayer of their petition be granted;

Therefore, His Majesty, with the advice and consent of the

Legislative Council and of the Legislative Assembly of Quebec enacts as follows :

1. Donald Fraser and Archibald Fraser, lumbermen, both of Fredericton ; Donald Fraser, jr., of Plaster Rock, lumberman ; William Matheson, and Andrew Brebner, both clerks, of Cabano, Temiscouata county, and all persons who shall become shareholders in the company hereby created, are hereby constituted a corporation under the name of " Donald Fraser and Sons, Limited," hereinafter called the company.

2. The chief place of business of the proposed company shall be at Cabano, in the county of Temiscouata, or at such other place within the Province as the directors of the company, from time to time, by by-law determine, provided notice thereof be given in the *Quebec Official Gazette*.

3. The amount of the capital stock of the company shall be two hundred and fifty thousand dollars, divided into five hundred shares of one hundred dollars each, and may be called, from time to time, by the directors as they may deem necessary. The company may, with the approval of two-thirds in value of the shareholders assembled at a general, special or annual meeting, increase its capital stock to the amount of one million dollars.

4. The said Donald Fraser, Archibald Fraser, Donald Fraser, jr., William Matheson and Andrew Brebner shall be first or provisional directors of the company.

5. The company may :

a. Carry on the business of wholesale and retail merchants in all kinds of goods, wares and merchandize, also the business of general warehousemen in all its branches and generally to trade and deal in all produce, provisions, materials and goods of every description ;

b. Purchase, charter, hire, build or otherwise acquire, steam and other ships or vessels, with all equipment and furniture and employ the same in the conveyance of passengers, mails, and merchandize of all kinds, and carry on the business of carriers by land and water, ship-owners, warehousemen, wharfingers, barge-owners, lightermen and forwarding agents ;

c. Carry on the business of a lumberer, saw and planing-miller and manufacturer of lumber and woodenware and buy, own, hold, sell and deal in timber-limits, timber-lands and logs, and manufacture, buy, sell, and deal in timber, lumber and wood of all kinds and manufacture articles in the making of which timber or wood is required, or can be utilized ;

- Paper dealers, &c. *d.* Carry on in all its branches the business of a paper dealer ;
- Buying paper, &c.; *e.* Buy, sell, manufacture and deal in all kinds of paper, envelopes, blank books, stationery, paper bags and other accessories of the paper trade ;
- Acquiring, water-powers, &c.; *f.* Acquire by lease, purchase or otherwise, and utilize and develop water-powers and other powers on the Touladi river at some points between Touladi lake and Temiscouata lake for the production of electric, pneumatic, hydraulic, or other power or force ;
- Constructing, &c., electric works, &c.; *g.* Within the counties of Kamouraska, Temiscouata and Rimouski, construct, or acquire by lease, purchase or otherwise and operate works and appliances for the production of electric, pneumatic, hydraulic, or other power or force, also works and appliances for the delivery and transmission under or above ground of electric, pneumatic, hydraulic, or other power or force ;
- Acquiring, &c., property, &c.; *h.* Acquire and hold moveable and immoveable property for the purpose of its business and sell, alienate, exchange or lease the same ;
- Constructing, &c., telegraph lines, &c.; *i.* Construct, or acquire by lease, purchase, or otherwise and operate in connection with the works, lines and business of the company, and for the purposes thereof, lines of telegraph, or telephone, or other works and means of communication within the counties of Temiscouata, Kamouraska and Rimouski from the mouth of Touladi river, following up Temiscouata lake and crossing to Cabano ; also from Cabano to Sainte Rose du Dégelé following the highway and from Sainte Rose du Dégelé to the head of Squateck river; also from Cabano following the highway to Rivière du Loup and from Cabano following the proposed route of the Cabano railway to a point on Long lake, and from there following the Transcontinental railway to a point on lake Pohenagamook on the river St. Francis and also from Ste. Rose du Dégelé to the New Brunswick boundary ;
- Aiding certain industries, &c.; *j.* Aid by way of bonus, loan, guarantee, or otherwise, any industry, or enterprise using, or agreeing to use power supplied by the company, or supplying, or agreeing to supply power to the company ;
- Carrying on pulp wood business, &c.; *k.* Carry on in all its branches a pulp wood, lumber and timber business, and carry on any other business whether as manufacturers, merchants or otherwise which may seem to the company capable of being conveniently carried on in connection with the above or calculated directly or indirectly to enhance the value of the company's property or rights ;
- Constructing, &c., *l.* And in particular, without limiting the generality of the foregoing words, construct, build, and operate pulp, paper

and lumber mills and engage in the manufacture and sale of any and all products of the forest or any product in which lumber, timber, pulp or paper or any material used in the manufacture of lumber, timber, pulp or paper is employed ;

m. Acquire, hold and dispose of pulp concessions and timber licenses granted by the Crown ; and purchase, construct, charter and navigate steam or sailing vessels in connection with the business of the company ;

n. Construct and maintain dams in the counties of Kamouraska, Temiscouata and Rimouski ; conduct water power from the rivers dammed by them, by canals or flumes ; construct all necessary locks, piers and other works on the said canals ; enter and take possession of the bed and beach of rivers at the entrance of the said canals or flumes, also for the foundations of the same in their entire length and at any point to which it may be found expedient for the waters of such canals or flumes, or tail-races for water-powers taken from the said canals or flumes, or deliver water on the wheels or build a power-house or power-houses ; enter upon and survey all lands necessary for the purposes of its business and for the protection of the same from floods, or accidents ; from time to time, purchase, acquire, hold and enjoy all lands necessary for the said purposes and for such ditches as may be along the same ; make all bridges, intersections, crossings, through, under or upon public or private roads, or any aqueduct or canal ; erect, construct, maintain poles, pipes, conduits, wires and other apparatus for the transmission of electricity and gas to any point in the said counties, with the consent of the municipalities.

6. The company shall not exercise the powers conferred upon it by section 5 of this act on public lands and other property nor on private property, without having acquired the right in the first place from the Crown in the manner prescribed by law, and, secondly, from the proprietors of the lands on which such powers are exercised, pursuant to the provisions of articles 7287 to 7294 of the Revised Statutes, 1909, or by private agreement.

7. The directors may issue, as paid up stock, shares of the capital stock of the company in payment of and for all or any of the businesses, franchises, undertakings, properties, rights, powers, privileges, letters-patent, contracts, immovables, stock and assets, and other property of any person, company or municipal corporation which the company may lawfully acquire in virtue of this act, and may allot and hand over such shares to any person, company or corporation or to its shareholders, and issue, as paid up and unassessable stock, shares of the capital stock of the company, and allot

and hand over the same in payment for right of way, lands, rights, plant, property, letters-patent of invention, rolling stock or materials of any kind, or services rendered to the company; and any such issue and allotment of stock shall be binding on the company, and such stock shall not be assessable for calls, nor shall the holders thereof be liable in any way thereon; and the company may pay, for any such property or services rendered to the company, wholly or partly, in paid up shares or wholly or partly in debentures, as the directors may deem proper.

Receipt of
land grants,
&c.

8. The company may receive from any government, or from any person, city, town, municipality or village, whether incorporated or not, and having power to make or grant the same, in aid of the construction, equipment and maintenance of the said works, grants of land, exemption from taxation, loans, gifts of money, guarantees and other securities for money, and may hold and dispose of the same for the purposes of the company.

Coming into
force.

9. This act shall come into force on the day of its sanction.

CHAP. 85

An Act to incorporate La Compagnie du Boulevard de Montréal-Est

[Assented to 4th June, 1910]

Preamble.

WHEREAS Messrs. M. J. Alfred Prendergast, banker, of Montreal; Joseph Versailles, broker, of Pointe-aux-Trembles; J. T. Rémus Laurendeau, financier, of Montreal; Gabriel Hurtubise, civil engineer, of Montreal; and John Versailles, broker, of Pointe-aux-Trembles, district of Montreal, have presented a petition praying for the passing of an act to incorporate a company for the purpose of erecting a grand boulevard from the western limits of the town of Maisonneuve, extending to the end of the island of Montreal in the parish of Rivière des Prairies;

Whereas the persons above mentioned have represented that there is considerable industrial development in that part of the island of Montreal, especially along the banks of the river St. Lawrence and the river des Prairies, and it is important to establish a main artery, permitting rapid circulation without danger;