

9. The company may from time to time, issue separate and distinct debentures for each of the operations it is authorized to do: either for opening the boulevard itself, or for establishing waterworks and sewers, and guarantee such debentures either by hypothec or by a lien upon its assets, subject to the discharge, *pleno jure*, of such hypothecs or liens as regards the boulevard itself and the streets if they are acquired by the municipal corporations under section 4.

10. Before beginning operations, the company shall have the plan of its undertaking approved by the Lieutenant-Governor in Council after public notice published in the newspapers of the city of Montreal for thirty days.

11. The company shall commence making the said boulevard within the year following the sanction of this act and shall continue the work in such manner that it shall be open to the public within three years from such sanction, on pain of forfeiture of its rights.

12. This act shall come into force on the day of its sanction.

CHAP. 86

An Act to define and extend the powers of the Art Association of Montreal with regard to the acquisition, holding and alienating of immoveable property.

[Assented to 4th June, 1910]

WHEREAS the Art Association of Montreal, incorporated under the act of the late Parliament of Canada, 23 Victoria, chapter 13, has petitioned for alterations and amendments of said act in so far as same affects its rights to acquire, hold and alienate immoveable property and whereas said Art Association of Montreal has, by its petition, further represented that it has acquired certain property under the will of the late Benaiah Gibb and that doubts have arisen as to its power to alienate same and has prayed that it be authorized and empowered to alienate such property;

Whereas it is expedient to grant its prayer;

Therefore, His Majesty, with the advice and consent of the Legislative Council and of the Legislative Assembly of Quebec, enacts as follows:—

23 V., c. 13, s. 1 replaced: **1.** Section 1 of the act 23 Victoria, chapter 13, is replaced by the following:

Persons incorporated. **“ 1.** The said Francis Fulford, William T. Leach, William H. A. Davies, Thomas D. King and John Leeming, and all other persons who may, by virtue of this act, replace or be united with them, shall be and they are hereby constituted a body politic and corporate, under the name of the “ Art Association of Montreal ” for the ends aforesaid, and under the said name may acquire immoveable property by any legal title whatever and may hold and alienate any immoveable property which they may have acquired in the past or which they may acquire in the future and with the proceeds thereof may acquire such other immoveable property as it may deem advisable; provided always that the value of the immoveable property held for revenue purposes shall not exceed two hundred and fifty thousand dollars according to the municipal valuation.”

Name.

Powers.

Id., ss., 6a, 6b added. **2.** The following sections are added after section 6 of the said act :

Power to alienate certain property. **“ 6a.** The said Art Association of Montreal shall have the power to alienate all immoveable property acquired by it or by virtue of the will of the late Benaiah Gibb.

Exemption from taxation. **“ 6b.** The city council of the city of Montreal shall have the power to exempt the said Art Association of Montreal from taxation on such terms and conditions as shall be agreed upon between the said Art Association and the said council of the city of Montreal.”

Coming into force. **3.** This act shall come into force on the day of its sanction.

CHAP. 87

An Act to consolidate the charter of *L'Union des Commis-Marchands de la cité de Montréal*, and to give it the name of “ *L'Union du Commerce.* ”

[Assented to 4th June, 1910]

Preamble. **W**HEREAS *l'Union des Commis-Marchands de la cité de Montréal* has represented by its petition that its powers no longer meet its requirements; that it would be very advantageous to it as well as to the public generally that its operations be more extended, and benefit all persons doing any