

CHAP. 2

An Act respecting the guarantee of a loan for the relief of the victims of the conflagration of the 22nd day of June, 1908, in the city of Three Rivers

[Assented to 29th May, 1909]

WHEREAS, by an order in council approved by His Honour the Lieutenant-Governor on the 17th day of October, 1908, it was resolved to submit to the Legislature at its then next session a bill to authorize the Executive of this Province to guarantee to the extent of four hundred thousand dollars, in principal and interest, on such conditions as the Legislature might prescribe, a loan which the city of Three Rivers might be authorized to contract, for the relief of the victims of the conflagration in that city of the 22nd day of June, 1908 ;

And whereas it is expedient to give effect to the resolve expressed in the said order in council ;

Therefore, His Majesty, with the advice and consent of the Legislative Council and of the Legislative Assembly of Quebec, enacts as follows :

1. It shall be lawful for the Lieutenant-Governor in Council to guarantee the payment, to the extent of four hundred thousand dollars in principal, and interest thereon at a rate not exceeding four and one half per cent per annum, of debentures to be issued by the city of Three Rivers for the purpose of making advances to certain proprietors or lessees of houses or other buildings destroyed by the conflagration of the 22nd day of June, 1908.

2. The said guarantee shall be made on the following conditions only :

a. The city of Three Rivers must be authorized to contract such a loan ;

b. The advances mentioned in section 1 shall be made by the city of Three Rivers, only to proprietors, their heirs or assigns, of houses or other buildings destroyed by the said conflagration, or to the lessees, their heirs or assigns, whose houses or other buildings were destroyed by the said conflagration, to help them to build or to pay for the cost of building, such houses or buildings, provided, however, in the case of a lessee, that he has within six months from the date of such conflagration acquired the land upon which the houses or other buildings so destroyed were situated.

c. Such advances shall be made in conformity with the pro-

visions of a by-law to be passed for that purpose and approved by the Lieutenant-Governor in Council, and shall not exceed sixty per cent of the value of the land and of the cost of the new buildings ;

d. Each such advance shall be secured by a first hypothec upon the immoveable property in respect of which the advance is made ;

e. The debentures issued by the city of Three Rivers shall be subject to the conditions set forth in articles 242 and 243 of the act 1 Edward VII, chapter 44, as regards the establishment of a sinking fund, and the payment of interest ;

f. There shall be furnished each year to the Provincial Treasurer, a sworn statement by the clerk of the city, showing the amount of the sinking fund, and how the sinking fund has been invested.

Suit for
recovery of
sums paid.

3. If, in consequence of the guarantee authorized by this act, the Province makes any payment to any holder or holders of any of the debentures issued by the city of Three Rivers for the above purposes, or to any holder or holders of the coupons thereof, the Provincial Treasurer shall, with all due diligence, sue for the recovery of the sum or sums so paid.

Coming into
force.

4. This act shall come into force on the day of its sanction.

CHAP. 3

An Act respecting the Protestant Hospital for the Insane

[Assented to 29th May, 1909]

Preamble.

WHEREAS it is necessary that the Protestant Hospital for the Insane, incorporated by the Act 44-45 Victoria, chapter 50, should build a new building for its patients so as to be able to receive a larger number ; and whereas such work will cost \$75,000, which it must borrow ;

Whereas the Hospital is not in a position to negotiate such a loan without the guarantee of the Government of the Province and whereas it is in the public interest that such guarantee be given ;

Therefore, His Majesty, with the advice and consent of the Legislative Council and of the Legislative Assembly of Quebec, enacts as follows :

Lieutenant-
Governor in

1. It shall be lawful for the Lieutenant-Governor in Council to guarantee the payment of the capital, and of the interest at