

tion with the line between numbers 86 and 87; on the north-east by the said division line between the numbers 86 and 87 as far as the Canadian Northern Quebec Railway; on the south-east by the line of the said railway as far as the division line between lots numbers 82 and 83 of the above mentioned cadastre.

3. The municipality of the village of Ste. Thècle shall be governed by the provisions of the Municipal Code except where the same are expressly derogated from by this act or by the inconsistent provisions it may contain. Municipal Code to apply.

4. The first election of councillors for the municipality shall take place in the month following the sanction of this act and all the articles of the Municipal Code relating to elections and meetings of municipal electors shall apply to the said election *mutatis mutandis*. First election of councillors.

5. For the election mentioned in the foregoing article, the valuation roll of the municipality of the parish of Ste. Thècle then in force shall serve as a basis for the qualification of the municipal electors. Who to vote thereat.

6. Within the month following the sanction of this act, the municipal electors of the parish of Ste. Thècle shall elect, in accordance with the provisions of the Municipal Code, councillors to replace those who shall not be qualified owing to the passing of this act. When first council for parish to be elected, &c.

7. The cost of this act shall be paid by the municipality of the village of Ste. Thècle. Costs of this act.

8. This act shall come into force on the day of its sanction. Coming into force.

CHAP. 97

An Act to incorporate the Angus Short Line Company

[Assented to 29th May, 1909]

WHEREAS George Vandyke, lumber merchant, of the city of Boston, in the State of Massachusetts, one of the United States of America; Edwin P. Lindsay, manufacturer of the same place; Charles C. Wilson, of Auburn in the State of Maine, one of the United States of America, lumber merchant; Willard N. Munroe, of the same place, manufacturer; and Frank McCrea, of the city of Sherbrooke, in the district of St. Preamble.

Francis, lumber merchant, have, by petition, represented that the construction of a railway, as hereinafter set forth would be of advantage to the region through which it would pass and the vicinity thereof, and have prayed for the passing of an act to incorporate a company authorized to construct and work such railway ; and whereas it is expedient to grant the prayer of such petition ;

Therefore, His Majesty, with the advice and consent of the Legislative Council and of the Legislative Assembly of Quebec, enacts as follows :

Persons incorporated.

1. George Vandyke, lumber merchant, of the city of Boston, in the State of Massachusetts, one of the United States of America ; Edwin P. Lindsay, manufacturer, of the same place ; Charles C. Wilson, of Auburn, in the State of Maine, one of the United States of America, lumber merchant ; Willard N. Munroe, of the same place, manufacturer ; and Frank McCrea, of the city of Sherbrooke, in the district of St. Francis, lumber merchant, and such other persons and corporations as may become shareholders of the company, are constituted a corporation under the name of the "Angus Short Line Company", hereinafter called "the company".

Name.

Head office, &c.

2. The head office of the company shall be in the city of Sherbrooke, but may be changed to any other place in the Province of Quebec so provided for in any by-law duly adopted at a general or special meeting of the shareholders.

Route of railway, &c.

3. The company is authorized to lay out, construct, and operate a railway of a gauge of four feet and eight and one-half inches from a point in or near East Angus, in the county of Compton, by any practicable route, through the townships of Westbury and Eaton, both in the same county, to a point in or near Cookshire, in the same county.

Sections of railway, &c.

4. The company shall also have power to build its railway and branches in sections and in such order as it may deem proper.

Agreements.

5. The company is authorized to enter into agreements with other railway companies :

Running rights, &c.

(a) For the passage of its cars and running of its trains over any line of railway which its own line may cross or join, as well as for the running of the trains of any other railway company over its own line ;

Connecting with other railways.

(b) For facilitating connections between its railway and any other.

6. The company is authorized to operate its railway and branches by electric or other motive power besides steam. Motive power.

7. The capital stock of the company shall be two hundred thousand dollars, divided into shares of one hundred dollars each. Capital.

8. The persons named in section 1 of this act are constituted provisional directors of the company. Provisional directors.

9. The annual general meeting of the shareholders of the company shall be held in the month of July, in each year, at the date, hour and place specified in the notices calling the same, which notices shall be given as hereinafter set forth. Annual meeting.

10. All notices of general or special meetings of the shareholders of the company shall be in writing, specifying the date, hour place and object of the meeting, which notices shall be signed by the secretary and sent by registered letter to the last address given by each shareholder of the company, at least ten days before the meeting. Notices of meeting.

11. The board of directors shall consist of five members, but the number may be increased to seven or nine, upon the adoption of a by-law to that effect, and a majority shall form a quorum. Directors.

In all cases the majority of such directors shall consist of British subjects. Majority British subjects.

No person shall be a director unless he is a shareholder owning, in his own right, five shares in the capital stock of the company, and has paid all calls thereon. Qualifications of directors.

The directors may employ one or more of their number as paid director or directors. Paid directors.

The directors may annually appoint from among themselves an executive committee, for such purposes and with such powers and duties as the directors may determine by by-law, and the president shall be *ex-officio* a member of such committee. Executive committees.

12. Paragraph 2 of article 5132 of the Revised Statutes is replaced, for the company, by the following : R.S.Q., 5132, amended for Co.

"2. The company may purchase, take on lease or in exchange, hire or otherwise acquire any real and personal property and any rights, privileges, water-powers and easements which may be necessary for its business, and lease and alienate or otherwise dispose of and hypothecate the same in favor of trustees, or otherwise." Purchase, &c., of property, &c.

Id., 5137, amended for company. **13.** Paragraph 6 of article 5137 of the Revised Statutes is replaced, for the company, by the following :

Powers. " 6. The company may :

To hold, &c., shares in other corporations, &c. (a) Take and hold shares in other corporations and sell and dispose of the same, and amalgamate with any other company having objects altogether or in part similar ;

Build, &c., hotels, &c. (b) Build, acquire or rent hotels at different places along or near the line, and operate or run and lease the same ;

Take shares in certain companies. (c) Take shares in bridge, terminal and hotel companies."

Agreements to lease, &c., railway, &c., to another company. **14.** The company is further authorized to make agreements with any other railway company for leasing, selling or transferring the whole of its railway, branches, extensions, rights, franchises and privileges, or any part thereof, to such other railway company, on such conditions as the company deems expedient.

Drawing, &c., bills, &c. **15.** The company may make, draw, endorse and accept promissory notes and bills of exchange; and every such note or bill of exchange made, drawn, accepted or endorsed by the president or vice-president, or other officer authorized by the by-laws of the company, shall be binding on the company, and every such note or bill of exchange fulfilling such conditions shall be deemed to have been duly executed with the required authorization, until the contrary be proved, and, in no case, shall it be necessary to affix the seal of the company to such notes and bills of exchange.

Id., 5132, amended for company. **16.** Paragraph 11 of article 5132 of the Revised Statutes is replaced by the following :

Borrowing. " 11. The directors of the company are also authorized to borrow, in Canada or elsewhere, all moneys required to construct, complete, maintain and work its railway, branches and extensions, and other works authorized by this act, and to issue mortgage bonds, bearing the seal of the company and signed by the president or vice-president, and countersigned by the secretary, which mortgage bonds shall not exceed thirty thousand dollars per mile of single track of the railway, branches and extensions.

Bonds, &c., how payable, &c. All bonds, debentures, mortgages and other securities authorized by this act, as well as their coupons and certificates of interest due, may respectively be made payable to bearer and in such case, they shall be transferable by simple delivery, and the holder may sue for the recovery thereof in his own name.

Bonds, &c., how secured. The company shall have power to secure its said mortgage bonds in favor of any company, corporation, bank or person, whether such person be a member of the board of the company

or not, with the sanction of a majority of the shareholders, expressed in a resolution passed at a general or special meeting duly convened therefor.

The deeds with reference to such security shall contain a description of the property mortgaged, in general terms describing the section of railway intended to be mortgaged, by naming the points at which such section commences and ends; **and** the section of railway so described shall be deemed to include **all** the property of the company lying between such points, **with bridges**, station allowances and all property moveable and immoveable, capable of being mortgaged and used or intended to be used by the company in connection with the working of its railway; and such deeds shall further contain the conditions agreed upon as to the payment of the bonds which they are intended to secure; they shall mention the rate of interest, and specify the recourse of the bondholders or their trustees, as well as the method of exercising the same, in default of payment of the said bonds or coupons;—they may further contain stipulations as to forfeiture of rights and fines and penalties, in default of payment; and they shall generally provide for the maintenance of all obligations stipulated by the company in favor of all bondholders, so as to render every security given valid and obligatory.”

17. The following paragraphs are added to article 5132 of R.S.Q., 5132, the Revised Statutes in so far as the company is concerned : amended for Co.

“ 20. All shareholders in the company, whether British subjects or aliens, or residents in Canada or elsewhere, shall have equal rights to hold stock in the company and to vote on the same, and shall be eligible to hold office in the company, subject to the provisions contained in section 11 of this act. Rights of shareholders &c.

“ 21. The directors may make and issue, as paid-up stock, shares in the company, whether subscribed for or not, and may a lot and hand over such stocks as paid-up, and the mortgage bonds of the company, in payment for the right of way, plant, rolling stock or materials of any kind, and also for the services of contractors and employees, and may also allot and hand over such shares of stock to the creditors of the company, whether such creditors are shareholders or directors of the company or not, in payment for any indebtedness of the company, or purchase made by the same, and such issue and allotment of stock shall be binding on the company, and such stock shall not be assessable for calls.” Issue of paid up stock, &c, in payment for services, &c.

18. The Brompton Pulp and Paper Company, a corporation, incorporated under the laws of the State of Maine, one of the United States of America, and duly authorized to do business in this Province, with an office for this Province at the town of Bromptonville, and actually engaged in wood, pulp and Brompton Pulp and Paper Co, may become shareholder, &c.

paper business in this Province, is hereby authorized, subject to the approval of the shareholders, to become a shareholder in and own and dispose of stock in this company, and such company shall be entitled to all the rights and privileges and subject to all the liabilities of a shareholder, in respect of the stock so held by it, and shall be entitled to vote upon such stock by any of its officers specially authorized for the purpose.

R.S.Q., 5134, not to apply to Co. **19.** Paragraph 16 of article 5134 of the Revised Statutes shall not apply to the company.

Railway when to be completed. **20.** The railway shall be completed before the first day of June, nineteen hundred and thirteen.

Coming into force. **21.** This act shall come into force on the day of its sanction.

CHAP. 98

An Act to incorporate The Grand Lake and Bell River Railway Company

[Assented to 27th April, 1909]

Preamble.

WHEREAS John B. Fraser, of the city of Ottawa, in the Province of Ontario, lumber merchant; Honourable William Gibson, senator, of Beamsville, in the said Province of Ontario, banker; Alexander Barnet Renfrew, lumber merchant; Joseph Riopelle, of the city of Ottawa, lumber merchant; Honourable George Bryson, of the village of Fort Coulonge, in the county of Pontiac, member of the Legislative Council of Quebec; and William H. A. Fraser, of the city of Ottawa, lumber merchant, have presented a petition representing that the construction of a railway, as hereinafter set forth, would be of advantage to the region through which it would run and chiefly to the trade of the Province of Quebec and to the lumber industries of the Province, and have prayed for the incorporation of a company with the object of building and operating a railway as hereinafter set forth, and whereas it is expedient to grant the prayer of said petition;

Therefore, His Majesty, with the advice and consent of the Legislative Council and of the Legislative Assembly of Quebec, enacts as follows:

Persons incorporated.

1. John B. Fraser, of the city of Ottawa, in the Province of Ontario, lumber merchant; Honourable William Gibson, senator, of Beamsville, in the said Province of Ontario, banker;