

4. After the whole of the capital stock authorized by section 3 of the act 4 Edward VII, chapter 83, has been issued and fully paid up, the capital stock of the company may be increased from time to time to an amount not exceeding five hundred thousand dollars, by resolution of the shareholders passed and approved of by the vote of the holders of at least two-thirds in value of the stock of the company, present or represented by proxy at a special general meeting of the shareholders duly called for considering the same, and such increased capital stock may be issued and shall be dealt with in the same manner as the original capital of the company.

5. Section 6 of the act 4 Edward VII, chapter 83, is replaced by the following :

“ 6. The company may in the said counties acquire, lease or purchase, and may operate the works, stock, property, franchises, assets and business of any person or corporation authorized to carry on any business authorized by this act, and to enter into any arrangement for this purpose or in connection therewith, and assume the liability of such person or corporation in respect thereof, and acquire, hold or dispose of the whole or any part of the shares, debentures and securities of such person or corporation with which the company has entered into an arrangement or contract.”

6. This act shall come into force on the day of its sanction.

CHAP. 109

An Act to amend the charter of *La Compagnie de pouvoir électrique, Québec*

[A sented to 7th May, 1909]

WHEREAS *La Compagnie de pouvoir électrique, Québec* has, by its petition, represented that it is in its interest to further amend its charter, the act 4 Edward VII, chapter 79 as amended by the act 8 Edward VII, chapter 113; and whereas it is expedient to grant the prayer to that effect contained in the said petition ;

Therefore, His Majesty, with the advice and consent of the Legislative Council and of the Legislative Assembly of Quebec, enacts as follows :

1. Section 6 of the act 4 Edward VII, chapter 79 is amended by adding thereto the following paragraph :

Increase of capital.

Id, s 6, replaced.

Acquisition &c, of works, &c, of other companies, &c.

Coming into force.

Preamble.

4 Ed. VII, c. 79, s. 6, amended.

Increase of capital.

“ The increase of capital up to one million dollars additional authorized by section 5 of this act, shall be made by one or more issues of ordinary shares.”

4 Ed. VII, c. 79, s. 7, replaced.

2. Section 7 of the act 4 Edward VII, chapter 79, is replaced by the following :

Borrowing.

“ **7.** The company may, in virtue of this act and with a view of carrying out the same, borrow to the extent of one million dollars, in sums of not less than fifty dollars, and at such rate of interest, not exceeding six per cent, and for such periods as may be deemed necessary, and it may issue, under the hand of the president and the seal of the company, bonds or debentures of the company, countersigned by the secretary for the amounts to be borrowed, payable to bearer, at such time or times, as the directors may determine, either in this Province, or elsewhere, in current money or in sterling or in the legal currency of any foreign country, with interest payable at the time specified therein, and with or without coupons. Such bonds or debentures shall be a first lien on the assets of the company.”

Issue of bonds, &c.

Coming into force.

3. This act shall come into force on the day of its sanction.

CHAP. 110

An Act to amend the act 8 Edward VII, chapter 114, incorporating the Saraguay Electric and Water Company

[Assented to 7th May, 1909]

Preamble.

WHEREAS the Saraguay Electric and Water Company has, by its petition, represented that certain amendments calculated to facilitate its development, should now be made to its charter the act 8 Edward VII, chapter 114 ;

Whereas it is expedient to grant the prayer to that effect contained in the said petition ;

Therefore, His Majesty, with the advice and consent of the Legislative Council and of the Legislative Assembly of Quebec, enacts as follows :

8 Ed VII, c. 114, s. 6, replaced.

1. Section 6 of the act 8 Edward VII, chapter 114, is replaced by the following :

Placing of poles, &c., along, &c., roads, &c.

“ **6.** For the purpose of transmitting, distributing or supplying electricity, light, heat, or power, as authorized by its charter, the company may lay and put up all the necessary poles,