

CHAP. 119

An Act to grant certain additional powers to the Montmagny Mutual Fire Insurance Company

[Assented to 29th May, 1909]

WHEREAS the Montmagny Mutual Fire Insurance Com-^{Preamble.}pany has, by its petition represented that it is expedient to give it certain additional powers, and whereas it is expedient to grant its prayer :

Therefore, His Majesty, with the advice and consent of the Legislative Council and of the Legislative Assembly of Quebec, enacts as follows :

1. Section 1 of the act 5 Edward VII, chapter 70, is re-^{5 Ed. VII c.}placed by the following : ^{70, s 1, re-}

“ **1.** The Montmagny Mutual Fire Insurance Company, hereinafter called : “ the company,” as at present organized, constituted and governed shall have its head office at Levis, in the county of Levis where all its books and records, subject to inspection by the Quebec Insurance Act, shall be kept.” ^{placed.}
^{Head office, &c.}

2. Section 13 of the said act is replaced by the following : ^{Id., s. 13, re-}

“ **13.** As soon as the company shall have deposited with the Provincial Treasurer the amount required by the foregoing section, it shall be empowered to insure all kinds of property, rights and interests against loss or damage by fire or lightning under the mutual and cash systems, (the right to operate under the mutual system being limited to the Province of Quebec) without being obliged to maintain a proportion between the amount of risks in cities and towns and that of risks elsewhere, nor any proportion between the amount of risks in force under both systems ; to enter into and execute contracts, agreements or stipulations, written or printed or partly written and partly printed, relating to such purposes and calculated to accomplish the same, provided that those which relate to risks outside the Province be made in accordance with the law of the Province.” ^{placed.}
^{Insurance that company may effect, &c.}

3. Section 21 of the said act is repealed.

^{Id., s. 21, re-}
^{pealed.}

4. Sub-paragraph *c*, of paragraph 1, of article 23 of the Quebec Insurance Act, is replaced, for the company by the following :

“ *c.* Division of the affairs of the company into two separate and distinct branches, one for the insured under the ^{8 Ed. VII, c.}
^{69, s. 23,}
^{amended for}
^{company.}
^{Branches of}
^{insurance,}
^{&c.}

non-mutual or cash system and the other for the insured under the mutual system. No person insured under the non-mutual or cash system shall in any wise be a member of the company nor liable beyond the premium he is bound to pay, and no person insured under the mutual system shall be liable for losses incurred under the non-mutual or cash system."

Coming into force.

5. This act shall come into force on the day of its sanction.

CHAP. 120

An Act to amend the act to incorporate the Commercial Mutual Insurance Company

[Assented to 27th April, 1909]

Preamble.

WHEREAS the Commercial Mutual Insurance Company has, by its petition, represented that certain amendments to its charter, the act 7 Edward VII, chapter 108, would contribute to its prosperity and be advantageous to the public with whom it does business and whereas it is expedient to grant the prayer to that effect contained in the said petition ;

Therefore, His Majesty, with the advice and consent of the Legislative Council and of the Legislative Assembly of Quebec, enacts as follows :

7 Ed. VII, c. 108, s. 1, replaced.
Persons incorporated.

1. Section 1 of the act 7 Edward VII, chapter 108, is replaced by the following :

" 1. The persons above mentioned and all persons engaged in commerce, industry and manufactures or owning property occupied for one or more of such purposes in this Province who may wish to associate themselves with them for the above purposes, are constituted a body politic and corporate under the name of "*La Compagnie d'Assurance Mutuelle de Commerce contre l'incendie.*"

Name.

Id., s. 9, replaced.

2. Section 9 of the act 7 Edward VII, chapter 108, is replaced by the following :

Property that may be insured.

" 9. Within the limits fixed by its by-laws the company may, according to the principles of mutual insurance, insure stores, shops, buildings, merchandise and all other property owned or occupied by persons engaged in commerce, industry or manufactures, against damage or loss by fire and lightning, with the exception of damage and loss wilfully caused by the insured, by foreign invasion or by insurrection."