

non-mutual or cash system and the other for the insured under the mutual system. No person insured under the non-mutual or cash system shall in any wise be a member of the company nor liable beyond the premium he is bound to pay, and no person insured under the mutual system shall be liable for losses incurred under the non-mutual or cash system."

Coming into force.

5. This act shall come into force on the day of its sanction.

CHAP. 120

An Act to amend the act to incorporate the Commercial Mutual Insurance Company

[Assented to 27th April, 1909]

Preamble.

WHEREAS the Commercial Mutual Insurance Company has, by its petition, represented that certain amendments to its charter, the act 7 Edward VII, chapter 108, would contribute to its prosperity and be advantageous to the public with whom it does business and whereas it is expedient to grant the prayer to that effect contained in the said petition ;

Therefore, His Majesty, with the advice and consent of the Legislative Council and of the Legislative Assembly of Quebec, enacts as follows :

7 Ed. VII, c. 108, s. 1, replaced.
Persons incorporated.

1. Section 1 of the act 7 Edward VII, chapter 108, is replaced by the following :

" 1. The persons above mentioned and all persons engaged in commerce, industry and manufactures or owning property occupied for one or more of such purposes in this Province who may wish to associate themselves with them for the above purposes, are constituted a body politic and corporate under the name of "*La Compagnie d'Assurance Mutuelle de Commerce contre l'incendie.*"

Name.

Id., s. 9, replaced.

2. Section 9 of the act 7 Edward VII, chapter 108, is replaced by the following :

Property that may be insured.

" 9. Within the limits fixed by its by-laws the company may, according to the principles of mutual insurance, insure stores, shops, buildings, merchandise and all other property owned or occupied by persons engaged in commerce, industry or manufactures, against damage or loss by fire and lightning, with the exception of damage and loss wilfully caused by the insured, by foreign invasion or by insurrection."

3. A notice of these amendments shall be addressed by registered letter to each of the members of the company within the fifteen days following the sanction of this act. This act to be notified to members.

4. This act shall come into force on the day of its sanction. Coming into force.

CHAP. 121

An Act to incorporate "*Les Prévoyants du Canada*"

[Assented to 29th May, 1909]

WHEREAS the Honourable Nemèse Garneau, Messrs. Victor Chateauvert, Gaspard LeMoine and Napoléon G. Kirouac, merchants ; Louis Alexandre LeMoine, accountant ; Napoléon Lavoie, banker ; and Jules Rouillard, agent, all of the city of Quebec, have, by their petition, prayed to be incorporated under the name of "*Les Prévoyants du Canada*", for the establishment of a pension fund and whereas they have represented that an association of the kind would be very useful to the interests of the citizens of this Province generally ;

Whereas it is expedient to grant the prayer to that effect contained in the said petition ;

Therefore, His Majesty, with the advice and consent of the Legislative Council and of the Legislative Assembly of Quebec, enacts as follows :

1. The Honourable Nemèse Garneau, Messrs. Victor Chateauvert, Gaspard LeMoine, Louis Alexandre LeMoine, Napoléon G. Kirouac, Napoléon Lavoie and Jules Rouillard, and all other persons, firms and corporations that now are or may from time to time become shareholders in the capital stock of the company, are incorporated under the name of "*Les Prévoyants du Canada*". Under such name they shall have perpetual succession and a common seal which they may change at will ; may possess moveable and immoveable property and acquire the same by purchase, gift, legacy or other legal title and may sell, alienate or dispose of the same, with power to sue and be sued and to appear before all courts. Persons incorporated. Name &c.

2. The company may carry on an insurance business in the shape of a pension fund, with the object of assuring a pension to those who shall have contributed to such fund for a certain number of years. Business to be carried on, &c.

3. The association shall consist of shareholders, members and pensioners. Membership.