

whole deposit of \$10,000, articles 92 and 172 of the Quebec Insurance Act shall apply to the company. portions to apply.

9. This act shall come into force on the day of its sanction. Coming into force.

## CHAP. 124

### An Act to incorporate The National Weekly Indemnity Company

[Assented to 7th May, 1909]

**W**HEREAS the persons hereinafter mentioned have, by Preamble. their petition, prayed to be incorporated for the purposes hereinafter set forth ;

Whereas they cannot be so incorporated by letters patent in conformity with the Quebec Insurance Act and it is expedient to grant the prayer of the said petition ;

Therefore, His Majesty, with the advice and consent of the Legislative Council and of the Legislative Assembly of Quebec, enacts as follows :

1. Côme A. Dugas, physician ; Joseph Georges Dubeau, Persons in-  
insurance broker ; A. Hector Desloges, physician ; Joseph A. corporated.  
Landry, notary, and Joseph Charles Hector Dussault, advocate,  
all of the city of Montreal, in the Province of Quebec, and all  
such persons or corporations as may hereafter become share-  
holders in the company, are hereby incorporated under the  
name of " The National Weekly Indemnity Company." Name.

The words " the company ", wherever they occur in this act Meaning of  
mean the National Weekly Indemnity Company. " the com-

The persons above mentioned shall be the provisional Provisional  
directors of the company. directors.

2. The capital stock of the company shall be fifty thousand Capital  
dollars, divided into shares of one hundred dollars each, with stock.  
power to increase the same to one hundred thousand dollars  
with the consent of the majority of the shareholders ex-  
pressed at a general meeting, and of the Lieutenant-Governor  
in Council.

3. The capital subscribed before the company's operations Stock to be  
begin shall not be less than twenty thousand dollars and, subscribed  
before applying for a license, the company shall furnish the before be-  
superintendent of insurance with sufficient proof that twenty ginning bus-  
thousand dollars of the capital stock of the company have been iness, &c.

*bonâ fide* subscribed and taken and six thousand dollars thereof paid into a chartered bank of Canada.

Increase of  
capital in cer-  
tain case.

If it appears at any time to the superintendent of insurance that the transactions of the company have attained such dimensions as to necessitate a corresponding increase in the amount of the subscribed capital and of the paid up capital, he shall report the fact to the Provincial Treasurer. The Lieutenant-Governor in Council, after full consideration of the superintendent's report, and after such further enquiry as he shall see fit to make, shall decide upon the amounts of the respective increases to the subscribed paid up capital and shall order the company to affect the said increases, and notice to that effect shall be published in the *Quebec Official Gazette*.

Deposit be-  
fore issue,  
&c., of li-  
cense, &c.

**4.** Before the license is issued and registered, the company shall hand over to the Provincial Treasurer a deposit of five thousand dollars in cash or in deposit receipts from chartered banks of Canada, or in bonds or debentures of the Dominion or of any province of Canada or in any other manner in accordance with the provisions of article 981o of the Civil Code.

Additional  
security in  
certain cases.

If, on the thirty-first of December of any year the total contingent debts of the company or the amount of insurance in force exceeds two hundred thousand dollars, then, for every additional one hundred thousand dollars or fraction of one hundred thousand dollars, the company shall keep on deposit with the Government, as additional security, an amount equal to one-tenth of the original deposit and the additional deposit shall be made either in cash or in securities as aforesaid.

Proviso.

Nevertheless, additional deposits shall not be exacted from the company when the total deposit amounts to ten thousand dollars.

First meet-  
ing of share-  
holders.

**5.** When the aforesaid conditions are fulfilled, the provisional directors shall call a meeting of the shareholders who have paid at least twenty per cent of the shares subscribed by them and the latter, whether present or represented by proxies who shall also be shareholders in good standing, shall elect a board of directors who shall manage the company's affairs.

Directors.

The board of directors shall consist of not less than five nor more than nine directors.

Corporate  
seat.

**6.** The corporate seat of the corporation shall be in the city of Montreal and the directors may, at any time, establish branches or agencies at any other place in the Province of Quebec in such manner as they may deem expedient.

Insurance

**7.** The company shall have power and authority, through-

out the Province of Quebec, to make and effect contracts of insurance whereby it shall undertake to pay a weekly indemnity to its insured who may be prevented from attending to their occupations, owing to any disease of any nature or to accident from any cause whatsoever and, to that end, it may adopt such forms of policies as it may deem expedient.

The company may also make and effect insurance contracts for all funeral expenses.

Nevertheless the company shall not pay more than five hundred dollars under one or more policies to any one of those insured with it.

8. The Quebec Insurance Act, save and except articles 7 and 92, shall apply to this company in so far as the provisions thereof are not inconsistent with this act.

9. This act shall come into force on the day of its sanction.

## CHAP. 125

### An Act to amend The Dominion Lime Company's Act

[Assented to 27th April, 1909]

**W**HEREAS the Dominion Lime Company has by its petition prayed for certain amendments to the act known as "The Dominion Lime Company's Act," 53 Victoria, chapter 99, and it is expedient to grant the same ;

Therefore, His Majesty, with the advice and consent of the Legislative Council and of the Legislative Assembly of Quebec, enacts as follows :

1. The first paragraph of section 4 of the act 53 Victoria, chapter 99, is replaced by the following :

" 4. The annual general meeting of the shareholders of said company for the election of directors shall take place on the second Tuesday in June of each year, or on such other date as may be fixed by by-law of the said company."

2. Section 5 of the said act is replaced by the following :

" 5. The capital stock of the said company is hereby reduced to two hundred and twenty-five thousand dollars divided into two thousand two hundred and fifty shares of the par value of one hundred dollars each, the said shares to be allotted to the present shareholders or their assigns at the rate of fifty per cent on their present holdings, and certificates there-