

out the Province of Quebec, to make and effect contracts of insurance whereby it shall undertake to pay a weekly indemnity to its insured who may be prevented from attending to their occupations, owing to any disease of any nature or to accident from any cause whatsoever and, to that end, it may adopt such forms of policies as it may deem expedient.

The company may also make and effect insurance for all funeral expenses.

Nevertheless the company shall not pay more than five hundred dollars under one or more policies to any one of those insured with it.

8. The Quebec Insurance Act, save and except articles 7 and 92, shall apply to this company in so far as the provisions thereof are not inconsistent with this act.

9. This act shall come into force on the day of its sanction.

CHAP. 125

An Act to amend The Dominion Lime Company's Act

[Assented to 27th April, 1909]

WHEREAS the Dominion Lime Company has by its petition prayed for certain amendments to the act known as "The Dominion Lime Company's Act," 53 Victoria, chapter 99, and it is expedient to grant the same ;

Therefore, His Majesty, with the advice and consent of the Legislative Council and of the Legislative Assembly of Quebec, enacts as follows :

1. The first paragraph of section 4 of the act 53 Victoria, chapter 99, is replaced by the following :

"**4.** The annual general meeting of the shareholders of said company for the election of directors shall take place on the second Tuesday in June of each year, or on such other date as may be fixed by by-law of the said company."

2. Section 5 of the said act is replaced by the following :

"**5.** The capital stock of the said company is hereby reduced to two hundred and twenty-five thousand dollars divided into two thousand two hundred and fifty shares of the par value of one hundred dollars each, the said shares to be allotted to the present shareholders or their assigns at the rate of fifty per cent on their present holdings, and certificates there-

for to be delivered to them upon return and cancellation of the certificates which are now held or which may hereafter be held by them respectively, but the said capital stock may again be increased to any amount whatever not exceeding one million dollars should it be so determined by by-law approved by a majority of the shareholders at a meeting thereof convened for that purpose.

Further re-
duction of
capital.

The said capital stock may be further reduced by said company upon by-law approved by a majority of the shareholders at a meeting convened for that purpose."

Coming into
force.

3. This act shall come into force on the day of its sanction.

CHAP. 126

An Act to amend the act to incorporate William Dow and Company

[Assented to 27th April, 1909]

Preamble.

WHEREAS William Dow and Company, a corporation incorporated by the act 61 Victoria, chapter 79, has, by its petition, represented that it is carrying on business as a brewer in the city of Montreal and is desirous of obtaining legislation to enable it to dispose of the said business ; and it is expedient to grant its prayer ;

Therefore His Majesty with the advice and consent of the Legislative Council and of the Legislative Assembly of Quebec, enacts as follows:

Company au-
thorized to
sell its prop-
erty and
business, &c.

1. The company shall have power to sell its property, moveable and immoveable, in whole or in part, and its business as a going concern, for such consideration, payable either in cash or in the stock, bonds or securities of any other company, or partly in cash and partly in such stock, bonds or securities as may be determined by two-thirds of the shareholders at a special general meeting held for that purpose.

Distribution
of assets, &c,
Termination
of corporate
existence.

2. In the event of the disposal by the company of its business as a going concern, it shall have power to distribute its assets amongst its shareholders *pro rata* in proportion to their holdings of stock, after making provision for the payment of its debts, and thereafter the corporate existence of the said company shall cease and determine.

Payment of

3. No such distribution shall be made amongst the share-