

303, 304 and 306 of the Municipal Code, and if the said election does not take place as above provided, the councillors shall be appointed by the Lieutenant-Governor in Council.

6. The election of the mayor of each of the said municipalities shall take place in accordance with articles 330 and following of the Municipal Code. Mayor how elected.

7. The valuation rolls, electoral lists, *procès-verbeaux*, Valuation assessment rolls, by-laws and other documents hitherto governing the territories above mentioned, shall continue to apply to each of the said municipalities until modified, repealed or replaced by the respective councils of such municipalities; they shall hereafter form part of the archives of the municipality of St. Octave de Metis and copies certified by the secretary-treasurer of the said municipality shall be authentic to all intents and purposes. Valuation rolls, &c., to continue in force, &c.

8. The assets and liabilities of the old municipality shall be divided between the two new municipalities proportionately to their respective value, as set forth in the valuation roll in force at the time of the division. Division of assets and liabilities.

9. The bridge known as "Grand Metis Bridge" shall remain at the charge of the rate-payers of the territory forming the municipalities at whose charge it is at present. "Grand Métis Bridge."

10. This act shall come into force on the day of its sanction. Coming into force.

CHAP. 106

[Assented to 14th April, 1908]

An Act to amend the charter of the Quebec Central Railway Company

WHEREAS, the Quebec Central Railway Company, has by its petition represented that it is desirous to change the date of its fiscal year, and further that it should be empowered to build, acquire, maintain, operate and dispose of hotels; and Preamble.

Whereas it has further represented that it is desirable that the voting power of its existing debenture and share capital be re-arranged;

And whereas the company has prayed for an amendment to its existing charter granting legislative authority to enable

such changes to be effected and it is expedient to grant the prayer of such petition ;

Therefore, His Majesty, with the advice and consent of the Legislative Council and of the Legislative Assembly of Quebec, enacts as follows :

Directors
may change
date of fiscal
year.

Proviso.

1. The directors of the Quebec Central Railway Company may, at their discretion, change the date of the company's fiscal year so that it shall begin on the first day of July and end on the thirtieth day of June following; provided always that in such case the provisions of section 3 of the act 49-50 Victoria, chapter 82, with reference to the ascertainment and distribution of net revenue towards interest on income bonds or debenture stock, shall apply to the half year ending 30th June preceding the commencement of any such new fiscal year, and such section shall be read in all respects as if the period of a half year were substituted for a year.

Company
may build,
&c., hotels,
&c.

2. The company may build, acquire, lease, maintain, operate and dispose of hotels, and generally carry on hotel business in connection with their other operations.

49-50 V., c.
82, s. 6, re-
placed.

By whom
affairs of
company to
be adminis-
tered.
Voting qual-
ification.

3. Section 6 of the act 49-50 Victoria, chapter 82, is replaced by the following:

" 6. From and after the coming into force of this act, the control of the affairs of the company, and the election of its directors shall be vested in the shareholders and holders of the securities hereinafter mentioned. The proportion of votes to the shares held in the company, shall be one vote for every twenty-five pounds sterling of stock so held, and no sum less than twenty-five pounds sterling shall entitle the holder thereof to any vote at any meeting of the shareholders of the company ; and at all meetings of the company the holders of the following securities issued by the company, that is to say : every proprietor of debenture stock or of income bonds issued under the provisions of the act 1 Edward VII, chapter 60, section 1, and every proprietor of debenture stock issued or to be issued under the provisions of the acts 62 Victoria, chapter 74, and 6 Edward VII, chapter 58, shall have the same right of voting as that conferred upon holders of shares in the company to wit :—one vote for each twenty-five pounds sterling of the aforesaid stock or bonds, and all rules as to the requisite proportion of the vote of shareholders or proprietors at any such meeting shall be interpreted as applying to the total number of votes given thereat by proprietors of such shares, debenture stock and income bonds".

Id., s. 8a, re-
placed.

4. Section 8a of the act 49-50 Victoria, chapter 82, as

amended by the act 62 Victoria, chapter 74, section 9 and replaced by the act 63 Victoria, chapter 66, section 3, is replaced by the following;

“ 8a. “ The elected directors of the company shall here-
after be not less than five nor more than seven, as the com-
pany may determine at any annual meeting, and any holder
of shares or of income bonds or of debenture stock of either
class amounting to five hundred pounds at par value, or the
holder of any such shares and securities or of such securities
which together amount to five hundred pounds at par value,
shall be qualified for election as one of the directors of the
company.”

5. Sections 7 and 11 of the act 49-50 Victoria, chapter 11, repealed.
Id., ss. 7, and 82 are repealed.

6. The powers conferred in sections 3, 4 and 5 of this act
shall not be exercised until a consent thereto be given by a
majority of the total number of votes of shareholders and
debenture stockholders of either class and income bondholders
referred to in section 4, present or represented at a meeting
specially called for that purpose.

7. Sections 1, 2 and 6 of this act shall come into force
on the day it is sanctioned.

Sections 3, 4 and 5 shall come into force only upon the
proclamation of the Lieutenant-Governor in Council, which
shall be issued so soon as the provisions of section 6 have been
complied with.

CHAP. 107

An Act to incorporate the Ha ! Ha ! Bay Railway Company

[Assented to 25th April, 1908]

WHEREAS, Messrs Ag. Lepage, W. Levesque, J. A. Trem-
blay, L. N. Gravel, Nérée Pouliot, Odina Simard, Sta-
nislus Minier, all merchants ; Theo. Myrand and Jos. Giguère,
physicians ; Edm. McLean, hotel-keeper ; Albert Fortin, con-
tractor ; Rev. H. Cimon, parish priest, all residents of Bagot-
ville, in the county of Chicoutimi ; Elz. Boivin, trader ; J. E. A.
Dubuc, manufacturer, of Chicoutimi ; C. Wells, manufacturer,
of Fulton, U. S. ; Lt.-Col. B. A. Scott, manufacturer, of Quebec ;
Hon. P. Aug. Choquette, advocate and Senator, of Quebec ;
Hon. E. F. de Varennes, notary and Legislative councillor,

Preamble.