

8. The corporation shall transmit to the Lieutenant-Governor in Council, whenever required so to do by the Provincial Secretary, a detailed statement of its moveable and immoveable property, the names of its officers, and a certified copy of its rules and regulations. Statement to Lt.-Gov., in Council.

9. This act shall come into force on the day of its sanction. Coming into force.

CHAP. 121

An Act to amend the charter of Thomas Robertson and Company, Limited

[Assented to 14th April, 1908]

WHEREAS Thomas Robertson and Company, (Limited,) Preamble. incorporated by act of the Legislature of the Province of Quebec, 60 Victoria, chapter 85, has represented by its petition that it desires to amend its charter to increase its capital stock and extend its corporate powers, and it is expedient to grant the prayer of such petition ;

Therefore, His Majesty, with the advice and consent of the Legislative Council and of the Legislative Assembly of Quebec, enacts as follows :

1. The company shall have power, from time to time, upon a resolution of a special shareholders' meeting held for that purpose, and with the assent of two-thirds in value of the shareholders present or represented by proxy at such meeting, provided always that the said two thirds shall include a majority of the common stock, to increase its capital by the issue of additional stock, either ordinary or preferred, to such amount as may be necessary for the extension and development of the business of the company, provided always that the total amount of the company's capital stock shall not exceed the sum of two million dollars divided into shares of forty-eight dollars and sixty-six and two-thirds cents each (equivalent to ten pounds sterling.) Increase of capital. Proviso.

2. Section 2 of the act 60 Victoria, chapter 85, is replaced by the following : 60 V., c. 85, s. 2, replaced.

" 2. The company is empowered to take over, upon such terms and conditions as may be agreed upon, and continue, as a going concern, the business at present carried on in the city of Montreal by the firm of Thomas Robertson & Co., as importers, and hardware and general metal merchants and manufacturers, Power to acquire certain business.

with power to do any other business of a like nature or incidental thereto.

Further powers.

The company is also empowered to carry on the business of manufacturers of plumbing and steam fitting supplies, iron and lead pipe, and any other business of a like nature or incidental thereto."

Acquisition of assets of other companies.

3. The company shall have the right to acquire the assets and good will of any business of a like nature, and may acquire the shares of any company doing a similar business, and may pay for the same, in whole or in part, in cash or in paid up stock of the company, as the directors may deem advisable.

Issue of bonds, &c.

4. The company is empowered, upon resolution of its directors, sanctioned at a special general meeting of its shareholders held for that purpose, and with the assent of two-thirds in value of the shareholders present or represented by proxy at such meeting, to issue bonds or debentures to an amount not exceeding two-thirds of the then paid up capital of the company, payable in such manner and at such rate of interest, not exceeding six per cent. per annum, as may be determined upon, and, upon redemption or payment of any such issue of bonds, to make other issues of bonds, bearing the same or a less rate of interest, upon complying with the same conditions; and the company is empowered to hypothecate its immovable property in favor of a trustee or trustees as security for the payment of such bonds as may be so issued, or otherwise to secure the payment of such bonds by the transfer to trustees of the whole or part of its property, upon such terms and conditions, as may be set forth in the trust deed.

Coming into force.

5. This act shall come into force on the day of its sanction.