

CHAP. 126

An Act to incorporate *La Compagnie d'Assurance mutuelle des industries*

[Assented to 25th April, 1908]

WHEREAS the persons hereinafter mentioned have, by Preamble.
 their petition, represented that they wish to be incorporated, with such manufacturers as may join them under the name of "*La Compagnie d'assurance mutuelle des industries*," for the purpose, among other things, of insurance against fire, lightning, accidents to machinery and other accidents and all other eventualities in connection with moveables and immoveables used in and for factories, on the system of mutual insurance ;

Whereas it is expedient to grant the prayer to that effect contained in the said petition ;

Therefore, His Majesty, with the advice and consent of the Legislative Council and of the Legislative Assembly of Quebec, enacts as follows :

1. David Levesque, manufacturer, of the parish of St. Philémon county of Bellechasse ; Pierre Nicole, manufacturer, of the parish of St. Paul, county of Montmagny ; François Coulombe, manufacturer, of the parish of St. Paul, county of Montmagny ; Georges Roy, manufacturer, of Notre-Dame du Rosaire, county of Montmagny ; Arthur Lemieux, manufacturer, of Ste. Euphémie, county of Montmagny ; Louis Roy, manufacturer, of Ste. Euphémie, county of Montmagny ; Eugène Tremblay, manufacturer, of St. François, county of Montmagny ; Jean-Baptiste Normand, manufacturer, of the town of Montmagny ; Joseph Thibault, manufacturer, of the town of Montmagny, and all manufacturers who may join them for the aforesaid purposes are constituted a corporation under the name of "*La Compagnie d'assurance mutuelle des industries*." Persons incorporated. Name.

2. The head office of the company shall be at St. Philémon, Head office. in the county of Bellechasse, but the board of directors may establish one or more offices at other places in the Province.

3. The first five persons above mentioned shall be the provisional directors and shall remain in office until the election of the subsequent directors. The majority of them shall form a quorum. Provisional directors, &c.

4. The provisional directors shall, during their term of office, have power to fill vacancies arising on their board, to Powers of provisional directors.

appoint a secretary, to open stock subscription books, to establish rates of insurance on the mutual fire insurance system and, under the conditions hereinafter set forth, to associate with themselves such persons as may form part of the company.

When business may be begun.

5. The company shall commence its operations when those who form and who may form part thereof shall have subscribed applications for insurance for an aggregate amount of at least one hundred thousand dollars and when such applications shall have been approved by the provisional board of directors, and that the deposit required by the Quebec Insurance Act shall have been paid to the Treasury Department.

First general meeting.

6. The first general meeting for the election of directors shall be held on the date to be fixed by the provisional directors. It shall be convened by means of a registered letter addressed to each member of the company at least ten days beforehand. The date and manner of convening subsequent annual meetings shall be determined by the by-laws of the company.

Who may be members and insure, &c.

7. Every manufacturer using for his industry steam, gasoline, gas, electricity, water or wind as motive power, may become a member and form part of the company and insure with it all the immoveables and moveables used in his industry, against loss and damage by fire, lightning, wind, boiler or motor explosions, the breaking of implements and all accidents whatsoever whether such loss or damage arise from accident or other causes, except loss and damage intentionally caused by the insured, by foreign invasion or by insurrection.

Que. Ins. Act to apply.

8. With the exception of such provisions thereof as are inconsistent with the provisions of this act, the Quebec Insurance Act shall apply to this company.

Capital stock.

9. The company is authorized to procure a capital of two hundred thousand dollars at the least and of one million dollars at the most, in shares of one hundred dollars each.

Amounts and dates of issues, &c.

10. The amount and date of the issues shall be determined by the board of directors, but at least thirty per cent. of the amount subscribed must be paid up at the time of such subscription, and the balance shall be payable at intervals of not less than sixty days by instalments, the amount whereof shall be determined by the directors of the company.

Notice of subsequent calls.

Notice of subsequent calls shall be given to the shareholders by registered letter mailed to their address.

When company may

11. As soon as the company shall have procured a capital stock and shall have complied with the Quebec Insurance Act,

it shall be empowered to insure all kinds of property, rights ^{begin to in-} and interests against loss or damage by fire or lightning under ^{sure, &c.} the mutual as well as under the non-mutual or cash system, enter into and execute contracts, agreements or stipulations, written or printed or partly written and partly printed, relating to such purposes and calculated to accomplish the same, the whole within the limits prescribed by the Quebec Insurance Act.

- 12.** This act shall come into force on the day of its sanction. ^{Coming into force.}

CHAP. 127

An Act to incorporate *La Protection*

[Assented to 25th April, 1908]

WHEREAS, Samuel Charles Riou, advocate ; Emile Dubé, ^{Preamble.} merchant and contractor ; F. Emile Gilbert, physician ; Robert Lagueux, parish priest ; Joseph Onésime Girard, merchant ; Joseph Pierre Michaud, insurance agent ; all of the town of Fraserville in the county of Temiscouata and P. H. A. Caron, mayor, and Nap. Aubin, burgess, of Ste. Flavie Station, county of Rimouski, have by their petition prayed for an act to incorporate them with others under the name of "La Protection," for benevolent purposes and for purposes connected with insurance and pension funds ;

Whereas it is expedient to grant the prayer contained in the said petition ;

Therefore, His Majesty, with the advice and consent of the Legislative Council and of the Legislative Assembly of Quebec, enacts as follows :

1. Samuel Charles Rioux, Emile Dubé, F. Emile Gilbert, ^{Persons in-} Robert Lagueux, Joseph Onésime Girard, Joseph Pierre ^{corporated.} Michaud, P. H. A. Caron, Nap. Aubin and such other persons, societies and corporations as now are or may hereafter become holders of shares of the capital stock of the company, shall constitute a corporation under the name of "La ^{Name.} Protection," and, under such name, may sue and be sued, for all intents and purposes.

2. The capital stock of the company shall be one million ^{Capital.} dollars divided into ten thousand shares of one hundred dollars each.

3. A sum of at least one hundred thousand dollars must ^{How much}