

it shall be empowered to insure all kinds of property, rights ^{begin to in-} and interests against loss or damage by fire or lightning under ^{sure, &c.} the mutual as well as under the non-mutual or cash system, enter into and execute contracts, agreements or stipulations, written or printed or partly written and partly printed, relating to such purposes and calculated to accomplish the same, the whole within the limits prescribed by the Quebec Insurance Act.

- 12.** This act shall come into force on the day of its sanction. ^{Coming into force.}

CHAP. 127

An Act to incorporate *La Protection*

[Assented to 25th April, 1908]

WHEREAS, Samuel Charles Riou, advocate ; Emile Dubé, ^{Preamble.} merchant and contractor ; F. Emile Gilbert, physician ; Robert Lagueux, parish priest ; Joseph Onésime Girard, merchant ; Joseph Pierre Michaud, insurance agent ; all of the town of Fraserville in the county of Temiscouata and P. H. A. Caron, mayor, and Nap. Aubin, burgess, of Ste. Flavie Station, county of Rimouski, have by their petition prayed for an act to incorporate them with others under the name of "La Protection," for benevolent purposes and for purposes connected with insurance and pension funds ;

Whereas it is expedient to grant the prayer contained in the said petition ;

Therefore, His Majesty, with the advice and consent of the Legislative Council and of the Legislative Assembly of Quebec, enacts as follows :

1. Samuel Charles Rioux, Emile Dubé, F. Emile Gilbert, ^{Persons in-} Robert Lagueux, Joseph Onésime Girard, Joseph Pierre ^{corporated.} Michaud, P. H. A. Caron, Nap. Aubin and such other persons, societies and corporations as now are or may hereafter become holders of shares of the capital stock of the company, shall constitute a corporation under the name of "La Name. Protection," and, under such name, may sue and be sued, for all intents and purposes.

2. The capital stock of the company shall be one million ^{Capital.} dollars divided into ten thousand shares of one hundred dollars each.

3. A sum of at least one hundred thousand dollars must ^{How much}

subscribed,
&c., before
business.
Deposit.

be subscribed, whereof thirty thousand dollars must be paid in before the company can commence insurance business.

Before commencing such business the company shall deposit with the Treasury Department the amount specified by the Quebec Insurance Act.

Powers.

4. The company shall have power and authority to carry on the business of fire insurance, both under the mutual system by means of deposit notes and under the cash premium system, against accidents and employees' risks, of guarantee insurance as regards the faithfulness of employees, of insurance in connection with judicial or other guarantees and securities, and to do all business usually done by companies or associations for the objects above mentioned, provided that, before commencing the business of any group of insurances, the company shall comply with the Quebec Insurance Act as regards the deposit and all other matters.

Special de-
partment,&c.

5. It shall be lawful for the company to establish a special department called : "*La Protection. Fonds de Pension,*" with the view of securing pensions to those who contribute to such fund for a certain number of years ; provided that the company shall not commence operations in connection with this kind of insurance, until it has deposited with the Treasury Department, in the shape of an additional deposit, the sum of five thousand dollars.

Special by-
laws.

6. Special by-laws may be made by the directors concerning all the various groups of insurance above mentioned.

Benefits, &c.,
not assign-
able, &c.

7. The benefits and advantages to be derived from the pension fund shall not be assignable or liable to seizure except in favor of the company.

Rights of
married
women.

Married women who contribute to the same, shall retain full control of their rights.

Head office.

8. The head office of the company shall be in the town of Fraserville, until changed by the shareholders.

Provisional
directors.

The persons named in section 1 of this act shall be the provisional directors of the company and the majority of them shall form a quorum.

Que. Insur-
ance Act to
apply.

9. The Quebec Insurance Act shall apply to the company in so far as its provisions are not inconsistent with those of this act.

Coming into
force.

10. This act shall come into force on the day of its sanction.