

administration of purchase price, &c.

shall pay the sum of thirty-five thousand dollars (\$35,000) balance of the purchase price, to the Royal Trust Company, of Montreal, to be administered and disposed of in conformity with the will of the said late Laughlan Thomas Macpherson, and such payment shall free the purchasers from all further liability and give them a full and complete discharge, and Mr. W. J. Stethem shall hand over unto the said Royal Trust, the balance of the sum of five thousand dollars received by him on behalf of the vendors, after deduction of expenses and disbursement made in connection with the said sale.

The said Royal Trust is authorized to receive a sum of not less than fifteen thousand dollars (\$15,000) as part payment, with the consent of all the vendors, granting further delay to the purchasers for the payment of the balance of twenty thousand dollars, preserving their mortgage and privilege of *bailleurs de fonds* for said balance.

Coming into force.

3. This act shall come into force on the day of its sanction.

CHAP. 161

An Act to ratify and confirm the deed of sale passed on the 8th May, 1905, between Alexandre Lapalme and the Sun Life Assurance Company and the promise of sale consented to on the 12th May, 1905, by the Sun Life Assurance Company to Edouard Warren *et al.*

[Assented to 25th April, 1908]

Preamble.

WHEREAS Edouard Warren, merchant ; Charles Warren, contractor, both of the village of Malbaie, in the county of Charlevoix, and James Warren, physician, of the city and district of Montreal, have, by petition, prayed for an act to validate and confirm the sale, conveyance and transfer by Alexandre Lapalme to the Sun Life Assurance Company of Canada on the 8th May, 1905, by deed before Mr. R. H. Barron, notary, the rights, titles, claims and moveable and immoveable property in connection with the operation of a system of waterworks and sewerage under a deed of sale in his favour by the Fraserville Waterworks Company, on the 14th May, 1902, before Mr. Polydore Langlais, notary, with the understanding that he should not mortgage or alienate the same without the consent of the said company and also to regularize the promise of sale of the said rights to them made by the Sun Life Assurance Company of Canada, under the clauses and conditions set forth in the deed passed between them on the 12th May, 1905, before R. H. Barron, notary ;

Whereas the said Edouard Warren, Charles Warren and James Warren have also by their petition, prayed that they be permitted to sell, convey and transfer, notwithstanding the restrictive clause above mentioned, the rights they might acquire under the deed to be passed in accordance with their promise of sale ;

Whereas they have represented that the said Fraserville Water-works Company is dissolved, that its directors are scattered and that it no longer has any legal existence ;

Whereas it is expedient to grant their prayer ;

Therefore, His Majesty, with the advice and consent of the Legislative Council and of the Legislative Assembly of Quebec, enacts as follows :

1. The deed of sale, conveyance and transfer above mentioned by Alexander Lapalme to the Sun Life Assurance Company of Canada, is regularized, declared good and valid and to have conveyed the full and entire ownership without reserve of the rights therein set forth, notwithstanding the said restrictive clause contained therein ; and the said Edouard Warren, Charles Warren and James Warren are declared to have and hold, notwithstanding such clause, all the rights conferred on them by their promise of sale, above mentioned, and they are authorized, notwithstanding the said clause, to sell, convey and transfer without reserve, all such rights, claims, titles and moveable and immoveable property. Certain deed of sale ratified.

2. This act shall not affect the right of Edward Joseph Duggan, Seigneur of Murray Bay, under an agreement between him and the Fraserville Water-Works Company signed on the first of October, 1900, and registered the third October, 1900, in the registry office of the first registration division of the county of Charlevoix. Certain rights not affected.

3. This act shall come into force on the day of its sanction. Coming into force.
