

are proprietors or of the Lieutenant-Governor in Council, contract temporary loans, from time to time, by means of notes, for a period not exceeding the then current fiscal year, and on such terms and conditions as the council may deem expedient, to an amount not exceeding at any time one-fourth of the revenue of the municipality then due and exigible.

Amount of
loan.

The amount so borrowed, however, shall never exceed twenty-five thousand dollars."

Coming into
force.

5. This act shall come into force on the day of its sanction.

CHAP. 46

An Act respecting the granting of certain privileges, rights and franchises by municipalities

[Assented to 14th March, 1907]

HIS MAJESTY, with the advice and consent of the Legislative Council and of the Legislative Assembly of Quebec, enacts as follows :

Section and
articles in-
serted after
R. S. Q.
4650.

1. The following section and articles are inserted in the Revised Statutes after article 4650.

"SECTION X

GRANTING OF CERTAIN PRIVILEGES, RIGHTS AND FRANCHISES BY MUNICIPALITIES

When mun-
icipality
under charter
or general
act ;

"4650a. Notwithstanding any contrary or inconsistent provisions contained in any general or special act, whenever a municipality, in the exercise of the powers conferred on it by its charter or by a general act, does any one of the following acts, to wit :

Grants priv-
ilege for more
than ten
years of run-
ning street
cars, &c.

a. Grants to any person, firm, corporation or syndicate the privilege, right or franchise, for over ten years, of laying and maintaining its rails in the municipality, or of running electric or steam cars or cars propelled by another motive power therein, for the conveyance of passengers and freight or passengers or freight, or of running such cars on rails already laid for the same purposes, or :

Grants for
more than
ten years
privilege of
constructing
light or power
system, &c.

b. Grants to any person, firm, corporation or syndicate the privilege, right or franchise, for over ten years, of constructing, maintaining and operating in the municipality one or more systems of lighting by gas or electricity or by gas and electricity, or one or more systems of electric power, separate

from or forming part of the light system or systems, or of laying, maintaining and operating in the municipality wires or conduits, or both, for gas and electricity, and the accessory apparatus, in the roads, streets or public squares of the municipality, or of supplying the public therein with gas or electricity or both, for light, heat, motive power or traction purposes or any of them ;—

the by-law or resolution relating thereto shall, before having force and effect, be approved by the majority in number of the municipal electors who vote on such by-law or resolution.”

“ **4650b.** The by-law or resolution, shall be submitted for the approval of the municipal electors, within the three months following the date on which it was passed by the council, in default whereof it shall be null and void.”

“ **4650c.** The proceedings respecting the meeting and the voting for the approval of the by-law or resolution by the municipal electors, shall be, *mutatis mutandis*, those prescribed by the charter of the municipality or the general law applying thereto, or by both, for the approval of by-laws by municipal electors who are proprietors.”

2. This act shall come into force on the day of its sanction.

CHAP. 47

An Act to amend article 4658 of the Revised Statutes respecting Joint Stock Companies.

[Assented to 14th March, 1907]

HIS MAJESTY, with the advice and consent of the Legislative Council and of the Legislative Assembly of Quebec, enacts as follows :

1. Article 4658 of the Revised Statutes is amended by adding thereto the following paragraph :

“ If not so replaced within six months from the date of the incorporation of the company, any of said persons or, if they be not living, their heirs or assigns, may cause a meeting to be held by giving fifteen clear days’ notice of the time and place thereof, in the *Quebec Official Gazette*, and the said persons, or their heirs or assigns, present at such meeting may pass by-laws, allot stock and elect directors.”

2. This act shall come into force on the day of its sanction.