

May issue
paid up stock
for right of
way, &c.

13. The directors may make and issue as paid up stock, shares in the company whether subscribed for or not, and may allot and hand over such stock in payment for right of way, plant, rolling stock, docks, elevators, wharves, telegraph and telephone lines, steamboats, vessels and other property or material of any kind whatsoever, and also for services rendered to the company, and such issue and allotment of stock shall be binding on the company, and such stock shall not be assessable for calls.

Deeds, &c.,
may be by
private
writing.

14. All deeds and conveyances of lands to the company for the purposes mentioned may be executed under private signature.

Fee for regis-
tration.

The registrar may charge for all fees for registration and entry on the deed a sum not exceeding fifty cents.

Lapse of
charter.

15. This charter shall lapse if the company does not build twenty-five miles of its lines in three years from the date of the sanction of this act.

Railway Act
to apply in
certain cases.

16. The provisions of the law now regarding railways in the Province, and its amendments, excepting paragraph 16 of article 5134 of the Revised Statutes, shall apply to the company as regards its railway, except in case of incompatibility or derogation, but shall not apply to the said company as regards the other powers conferred upon it by this act.

R. S. Q., art.
5132, par. 11,
not to apply.

17. The limitation as to the rate of interest, contained in paragraph 11 of article 5132 of the Revised Statutes, shall not apply to the company.

Coming into
force.

18. This act shall come into force on the day of its sanction.

C H A P. 86

An Act to incorporate The Little Nation River Railway Company

[Assented to 14th March, 1907]

Preamble.

WHEREAS the persons hereinafter mentioned have by their petition represented that a railway as hereinafter set forth, would be advantageous to the places through which it would run, and promote colonization in the surrounding regions, and have prayed that a company be incorporated with the powers mentioned in this act for the purpose of constructing and operating the same ;

And whereas it is expedient to grant the said prayer ;

Therefore, His Majesty, with the advice and consent of the Legislative Council and of the Legislative Assembly of Quebec, enacts as follows :

1. Alphonse Taillefer, collector of revenue, of Montebello ; Persons incorporated.
Philemon de Varennes, registrar, and Adéodat Chauret,
notary, of Papineauville ; Reverend Canon J. P. Bélanger
and Nicolas Chénier, merchant, of Saint André Avelin ; Joseph
Benjamin Joubert, mill-owner, mayor, and Darcineau Desjar-
dins, blacksmith, of Ripon ; Reverend A. C. Guillaume,
priest, and Henri Paul Lefebvre, civil engineer, mayor of
Chéneville, and all other persons who are now or who
may hereafter become shareholders of the said company, are
incorporated under the name of " The Little Nation River
Railway Company, " hereinafter called " The Company. "

2. The head office of the Company shall be at Chéneville, Head office.
in the county of Labelle.

3. The capital stock of the Company shall be four hun- Capital stock.
dred thousand dollars, divided into shares of ten dollars each.

Such capital may be increased, from time to time, in Increase
accordance with paragraph 19 of article 5132 of the Revised thereof.
Statutes, until it attains the amount of one million dollars.

No calls on account of such capital shall exceed ten per Maximum
cent of the shares subscribed. calls.

4. The persons mentioned in the first section of this act Provisional
shall constitute the board of provisional directors. directors.

Four from among them shall constitute a quorum. Quorum.

5. The board of directors shall consist of seven directors. Directors.
Four of them shall constitute a quorum. Quorum.

The directors may appoint one or more of themselves as Paid
paid director or directors. directors.

6. The annual general meeting of the shareholders shall Annual
take place on the second Tuesday of February, in some place shareholders'
designated by the directors. meeting.

Such meetings and special meetings shall be convened by Notice
means of a notice, sent by registered letter addressed to each thereof.
shareholder, as set forth in the company's stock book, and
forwarded by mail at least eight days before the meeting.

The first meeting for the election of directors shall be held First election
at the place and time specified by the provisional directors. of directors.

Power to
build certain
line of rail-
way, etc.

7. The company may lay out, construct and operate a railway from a point between Thurso and Montebello, on the left bank of the Ottawa river, and thence to the village of Chéneville, and beyond, towards the north to a point on Lake Nominingue near the line of the Canadian Pacific Railway, the whole in the county of Ottawa or its neighborhood.

Branch lines.

8. The company may, moreover, construct branch lines from any point along its main line, provided no one of said branch lines shall exceed a length of fifteen miles, except for the purpose of connecting with another railway, or some manufactory, mine, water-works or commercial enterprise.

Proviso.

Motive
power.

9. The railway shall be operated by means of trains as on steam lines, or of separate cars, as on tramways ; and the traction shall be effected by electricity, steam, gasoline or in any other manner that may seem more advantageous to the company.

Passengers
and freight
traffic.
New inven-
tions, &c.

Passengers and freight traffic may be carried by the same trains or by separate trains.

The company may take advantage of every new invention or new method of operation in connection with railway transportation.

Construction
of bridges,
&c.

10. The company may construct, maintain and operate all bridges required for the purposes of its undertaking, either for crossing its trains or for bringing traffic to its line, which bridges may be constructed for the accommodation of passengers, electric cars, carriages and all other vehicles whatsoever ; and the company may charge reasonable tolls for the use

Tolls thereon.

thereof, such tolls to be subject to the approval of the Lieutenant-Governor in Council.

Acquisition,
&c., of hotels,
&c.

11. The company may, within the territorial limits hereby assigned to it, acquire, maintain and operate hotels, parks and places of sport and amusement in connection with its undertaking, subsidize persons, associations or corporations having such establishments, or take shares in such associations or corporations.

Acquisition,
&c., of hy-
draulic
powers, &c.

12. The company may acquire or lease and operate hydraulic powers along the line of its railway, or in the vicinity thereof, and construct, maintain and improve dykes, piers and flumes, and all other works required for the development of such hydraulic powers as well as for producing electricity or other power.

Lease of
electricity.

It may also procure, by lease or otherwise, from any company or person, the electricity required for its railway.

13. The company may sell and lease electric power for all purposes, in places where there is actually no electric company, and in places wherein such company exists if the latter refuses to supply electricity, either for lighting, heating or motive power or is unable to do so. Sale, &c., of electric power.

14. The company may construct its line and the branches or extensions thereof, by sections, and in such order as it may deem expedient. It may undertake the operation of its line as soon as the track is sufficiently solid, even if some work remains to be done to complete the same. Building of line, &c., in sections, &c.

15. The company may amalgamate with any other railway company and also enter into agreements with other railway companies for the passage of its cars and running of its trains over any line of railway which its own line may cross or join, as well as for the running of the cars and trains of any other railway company over its own line, to facilitate connections with any other railway company, and also for acquiring the property, powers, rights, franchise, privileges and rolling stock of any other railway company or company owning or producing electric power, or for leasing any other railway or any part thereof or any electric power. Amalgamation with other companies, &c. Acquisition of property, &c., of other companies.

16. The company may enter into arrangements with any other railway company for leasing, selling or otherwise alienating the whole or part of the railway, extensions, branches, rights, franchises and privileges belonging to it to such other company, under such conditions as it deems expedient. Sale, &c., of railway to other companies, &c.

17. The company may, from time to time, issue bonds or debentures for the purpose of the acquisition, by purchase, construction or otherwise, of vessels, hotels, terminals, park and other properties required for or used in connection with its undertaking, and secure the same by hypothec, upon the properties so acquired. Issue of bonds for purchase of vessels, hotels, &c.

The limit to the amount of bonds or debentures which the company may issue and secure for said purposes, and for the construction of its railway, shall be fixed at thirty thousand dollars per mile; and such bonds or debentures may be issued only in proportion to the length of the company's railway constructed or under contract to be constructed. Limit of such bonds.

18. The company may construct, acquire and maintain docks, dock-yards, wharves, piers, warehouses, and elevators at any point of or in connection with its railway and at all termini Construction, &c., of docks, elevators, &c.

thereof on navigable waters, for the convenience and accomodation of steam or other vessels for conveying freight and passengers upon any navigable waters to and with which said railway, branches and extensions may reach and connect, within the limits of this Province.

Purchase of shares, &c., of certain other companies.

19. The company may purchase the shares or securities and claims of all kinds of any company with which it is authorized to make an arrangement, and may pay therefor, partly or wholly, in bonds and fully paid up shares of its capital stock.

Transfer of such stock to representatives.

The company may transfer to its representatives such shares as may be necessary to qualify them as directors of any other company whose shares it may hold.

Issue of paid up stock, &c., in payment of right of way, &c.

20. The directors may issue, as paid up stock, shares of the company whether subscribed for or not, and may allot and hand over such stock as paid up stock, and the mortgage bonds of the company, in payment of right of way, plant, rolling stock or materials of any kind, and also in payment of the shares, securities and claims mentioned in the foregoing section, and also for the services of contractors or employees, and may also allot and hand over such shares and mortgage bonds to the creditors of the company, whether such creditors are or are not directors or shareholders of the company, in payment of any indebtedness of the company.

Such stock, &c., not assessable.

Such issue and allotment of bonds shall be binding on the company and such stock shall not be assessable for calls.

Transfer to trustees to secure bonds, &c.

21. In addition to all other securities which the company may lawfully give for securing the payment of the bonds or debentures it is authorized to issue under the general law or its charter, it shall be lawful for it to transfer its property, moveable and immoveable, of any kind whatsoever, including its rights, franchises, track and rolling stock to one or more trustees, on such terms and conditions as may be approved by the directors authorized by general meeting of the shareholders.

Bonuses by certain municipalities, &c.

22. Rural villages or county municipalities interested in the construction of the railway, its branches and extensions, may vote bonuses in favor of the company, and subscribe for the company's shares.

Grants of lands by Government, &c.

23. The company may receive as aid towards the construction of its railway, either from the Government or from any individual, company or municipal or other corporation in Canada or elsewhere, all lands or vacant lots situate in the

vicinity of its railway or elsewhere, all moveable or immoveable property, exemptions from taxation, and all sums of money, either as a gift or bonus or in payment for capital subscribed; and may sell such property and alienate or otherwise dispose of the same for the benefit of the company.

24. The council of every municipality which shall have granted a bonus or subsidy to the company in aid of the construction of its railway or branches to the amount of at least ten thousand dollars, shall have the right to appoint a person as director of the said company, but only during the continuance of the work of construction of the railway in such municipality, and such person shall be a director in addition to the directors appointed by this act; but such municipality shall not incur any liability by the appointment of such director.

Director appointed by municipality granting bonuses, &c.

Every municipality holding shares of the subscribed stock of the company for an amount of not less than twenty-five thousand dollars, shall have the right to appoint annually a person as director of the said company, in addition to the directors appointed under this act; but one and the same municipality cannot appoint two directors under this section.

Appointment of director by shareholder municipality.

25. Paragraph 3 of article 5176 of the Revised Statutes, is replaced, for the company, by the following:

R. S. Q., 5176, par. 3, replaced.

"3. The company shall commence its works within three years from the passing of this act. A length of at least eight miles must be in operation within five years; a length of at least twenty miles must be in operation within seven years; and the remainder of the main line must be in operation within twelve years after the passing of this act, in default whereof, the company shall retain its rights only for such portion of the line it has in operation, and shall forfeit the same for the portion not constructed within the said delays.

When work and operation to be begun, &c.

Forfeiture.

26. The company cannot commence its work of construction until at least fifty thousand dollars of the capital stock is subscribed, and one-tenth thereof paid into a bank. Nevertheless the work of making the plans and other preliminary work may be undertaken with the funds of the persons who have subscribed for one share each towards the expenses of organizing the company.

Cannot be begun before certain stock subscribed, &c.

Proviso.

27. Nothing in this act shall be interpreted as conferring upon any municipality, any powers it does not possess under the laws governing it, nor upon any other company any power it does not possess under its charter.

Powers of municipalities, &c., not extended.

Railway Act
to apply in
certain cases.

28. The provisions of the law now in force as regards railways in the Province and its amendments, shall apply to the company as regards its railway only, except in cases of incompatibility or derogation, but shall not apply to the said company as regards the other powers conferred upon it by this act.

Coming into
force.

29. This act shall come into force on the day of its sanction.

CHAP. 87

An Act to incorporate the Quebec Eastern Railway Company

[Assented to 28th February, 1907]

Preamble.

WHEREAS the construction of a railway, as hereinafter set forth, would be of great advantage to the region through which it would pass and the vicinity thereof ;

Whereas a petition has been presented by Frank N. McCrea, lumber merchant, of the city of Sherbrooke ; Edmund William Tobin, M. P., lumber merchant, of the town of Bromptonville, and Joseph Alphonse Bégin, N. P., Bernard Quinn and John W. Quinn, lumber merchants, the three latter of the town of Windsor Mills, praying for the passing of an act to incorporate a company authorized to construct and work such railway ; and whereas it is expedient to grant the prayer of such petition ;

Therefore, His Majesty, with the advice and consent of the Legislative Council and of the Legislative Assembly of Quebec, enacts as follows :

Persons
incorporated.

1. Frank N. McCrea, lumber merchant, of the city of Sherbrooke ; Edmund William Tobin, M. P. and lumber merchant, of the town of Bromptonville ; Joseph Alphonse Bégin, notary ; Bernard Quinn and John W. Quinn, lumber merchants, the three latter of the town of Windsor Mills, and such other persons and corporations as may become shareholders of the company, are constituted a corporation under the name of the "Quebec Eastern Railway Company," hereinafter called "the Company."

Name.

Head office.

2. The head office of the company shall be in the city of Sherbrooke, but may be changed to any other place so provided for in any by-law duly adopted at a general or special meeting of the shareholders.