

C H A P. 92

An Act to amend the charter of the Lotbinière and
Megantic Railway Company

[Assented to 28th February, 1907]

Preamble **W**HEREAS the Lotbinière and Megantic Railway Company, incorporated under the act 52 Victoria, chapter 89, amended by the act 3 Edward VII, chapter 84, has, by its petition, represented that it is desirous that the two aforesaid acts be further amended as hereinafter appears, and whereas it is expedient to grant the prayer of the said petition ;

Therefore, His Majesty, with the advice and consent of the Legislative Council and of the Legislative Assembly of Quebec, enacts as follows :

52 V., c. 89,
section 2c,
replaced. **1.** Section 2c, of the act 52 Victoria, chapter 89, as enacted by the act 3 Edward VII, chapter 84, is replaced by the following :

Route of
railway. **"2c.** The company is vested with all the rights and privileges required to build and operate a railway from a point on the line of railway above mentioned in section 2b, and across the counties of Wolfe, Richmond and Sherbrooke to a point in or near the city of Sherbrooke.

Branch lines,
&c. **"2d.** The company may also build and operate branch lines from any point on its main line ; provided that,—except for the purpose of connecting with other railways,—they do not exceed fifteen miles in length."

Id. s. added
after s. 18. **2.** The following section is added after section 18 of the said act, as enacted by the act 3 Edward VII, chapter 84 :

Sale or lease
of line, &c. **"19.** The company may sell or lease its line and all its rights, franchises, property and rolling stock, either before or after the completion of its railway, to any person or company or railway company whatever, provided that all agreements entered into for the purchase or lease of the railway hereby authorized have been first sanctioned by two-thirds of the votes of the shareholders of the company at a special meeting called for the purpose of considering the same."

Proviso.

Coming
into force. **3.** This act shall come into force on the day of its sanction.