

CHAP. 101

An Act to amend the act incorporating the Quebec and St. Maurice Industrial Company

[Assented to 28th February, 1907]

Preamble.

WHEREAS the Quebec and St. Maurice Industrial Company has, by petition, represented that it was incorporated by the act 5 Edward VII, chapter 84, and has prayed that the said act be amended as hereinafter set forth ; and

Whereas it is expedient to grant the prayer of the said petition ;

Therefore, His Majesty, with the advice and consent of the Legislative Council and of the Legislative Assembly of Quebec, enacts as follows :

5 Ed. VII, c.
84, s. 2, re-
placed.

1. Section 2 of the act 5 Edward VII, chapter 84, is replaced by the following :

Head office.

2. The head office of the company shall be at the city of Quebec, or at such other place in the Province of Quebec as the directors of the company; from time to time, by by-law determine ;

Directors'
meetings.

The directors may, by by-law, enact that meetings of the board may be held from time to time, at such place or places as they may determine."

Id., s. 3,
replaced.

2. Section 3 of the said act is replaced by the following :

Provisional
directors.

3. The persons named in section 1 of this act shall be the provisional directors of this company, of whom a majority shall form a quorum ;

Proviso.

The second paragraph of article 4659 of the Revised Statutes shall not apply to the after directors of the company."

Id., s. 5, sub-
section (e)
replaced.
Powers of
company.

3. Subsection (e) of section 5 of the said act is replaced by the following :

" (e) Acquire, erect, operate and dispose of lands and timber limits, pulp mills, paper mills, cardboard mills, tramways, aqueducts, saw mills, roasting mills and other industries ; and generally act as trader in and manufacturer of paper, ground pulp, sulphite, cardboard, lumber and wood products, in the Province of Quebec : provided however that tramways can only be acquired and operated in the counties mentioned in paragraph (e) of said section 5."

Id., s. 15, re-
placed.
Mortgage
bonds.

4. Section 15 of the said act is replaced by the following :

15. The mortgage bonds, debentures, and preferred stock of the company may be issued, either in Canadian currency, in

sterling or in United States currency, or partly in one and partly in another, or in all of said currencies, at the option of the company."

5. Any incorporated company authorized by its charter or by law so to do, may become a shareholder in and own and dispose of stock in this company, and such company shall be entitled to all the rights and privileges and subject to all the liabilities of a stockholder, in respect of the stock so held by it, and shall be entitled to vote upon such stock by any of its officers specially authorized for the purpose.

Certain other companies may be shareholders.

6. This act shall come into force on the day of its sanction.

Coming into force.

C II A P. 102

An Act to amend the act incorporating the North Shore Power Company

[Assented to 14th March, 1907]

WHEREAS the North Shore Power Company has by petition, prayed for an act to amend its act of incorporation as well as section 1, of the act 6 Edward VII, chapter 69, with a view to increasing the value of the immoveable property to be owned and controlled by the company; and whereas it is expedient to grant the prayer of the said petition;

Preamble.

Therefore, His Majesty, with the advice and consent of the Legislative Council and of the Legislative Assembly of Quebec, enacts as follows:

1. Section 1 of the act 6 Edward VII, chapter 69, is replaced by the following:

6 Ed. VII, c. 69, s. 1, replaced.

"**1.** The Hon. Charles Carrol Colby, of the village of Stanstead Plain, advocate; William Farwell, of the city of Sherbrooke, bank manager; Jean-Baptiste Pageau, of the village of Beebe Plain, contractor; and Edward Alfred Lacroix, of the city of Three Rivers, contractor, and all of the persons who are now or who may hereafter become shareholders, shall be and are hereby created a body politic and corporate under the name of "The North Shore Power Company", with power to acquire property moveable and immoveable, and the same to lease, alienate and otherwise dispose of, and to hypothecate in favor of trustees or otherwise; the value of such immoveable property not to exceed one million dollars."

Persons incorporated.

Name. Powers.

Value of immoveables to be held.

2. This act shall come into force on the day of its sanction.

Coming into force.