

CHAP. 121

An Act respecting *l'Hôpital Notre-Dame*

[Assented to 14th March, 1907]

WHEREAS *l'Hôpital Notre-Dame* has, by its petition, Preamble.
prayed for the passing of an act granting it the powers hereinafter mentioned, and whereas it is expedient to grant the prayer of the said petition ;

Therefore, His Majesty, with the advice and consent of the Legislative Council and of the Legislative Assembly of Quebec, enacts as follows :

1. In addition to all the powers of effecting loans already Loan of possessed by it, *l'Hôpital Notre-Dame* may borrow a sum of \$800,000 upon bonds, eight hundred thousand dollars upon bonds or debentures, &c. secured by hypothec or otherwise, in the manner and on such terms and conditions as it may deem advisable.

2. *L'Hôpital Notre-Dame* may leave a portion of the bor- Part of loan rowed capital on deposit in the hands of trustees, whose duty may be left it shall be to obtain revenues from such depositors and to with trustees, apply the same, with accumulated interest and profits, to the &c. repayment of the principal borrowed.

3. *L'hôpital Notre-Dame* may stipulate that a certain num- Stipulation as ber of bonds or debentures shall be repayable in advance to payment of without prejudice to the right of the holders thereof to interest bonds in advance. for the balance of the term of the loan.

4. The bonds or debentures repayable in advance may How such be determined in any manner that may be agreed upon. bonds chosen.

5. Section 7 of the act 61 Victoria, chapter 82, is replaced 61 V., c. 82, by the following : s. 7, replaced.

“7. Except in so far as is hereinafter provided regarding the Board of medical board and medical council, the affairs of the corporation management. are managed, and the corporation is governed, by a board of management consisting of fifteen members selected as follows : How selected. One priest from the Seminary of St. Sulpice, appointed every year by the superior of the said seminary ; eleven life governors, elected every year at the annual meeting of the corporation ; and three members of the medical board, elected annually by the said board. The mayor of the city of Montreal shall be *ex officio* a member of the said board.”

6. This act shall come into force on the date of its sanction. Coming into force.