

the mayor of Montreal shall hold office as a governor of the hospital in virtue of his official position ;

Therefore, His Majesty, with the advice and consent of the Legislative Council and of the Legislative Assembly of Quebec, enacts as follows :

3 Ed. VII, c. 116, s. 4, amended. **1.** The first clause of section 4 of the act 3 Edward VII, chap. 116, is replaced by the following :—

Governors, their appointment and election. **“ 4.** There shall be sixteen governors of the corporation, four of whom, namely, the mayor of the city of Montreal, the president of the society of the Montreal General Hospital, the president of the Royal Victoria Hospital, and the president of the Western Hospital of Montreal, shall hold office by reason of their official position ; three shall be elected annually by the board of governors of the Royal Victoria Hospital, three by the board of governors of the society of the Montreal General Hospital, two by the board of governors of the Western Hospital of Montreal, and four by the associates hereinafter referred to ”

Coming into force. **2.** This act shall come into force on the day of its sanction.

CHAP. 124.

An Act respecting the German Club Teutonia

[Assented to 28th February, 1907]

Preamble.

WHEREAS a petition has been presented by the “Glee Club Teutonia” known in the German language as “Gesangverein Teutonia,” founded in 1880, and incorporated under letters-patent issued under the great seal of the Province of Quebec on the 20th of July, 1900, praying for an act to change its name, confirm its incorporation and extend its powers, and whereas it is expedient to grant such prayer ;

Therefore, His Majesty, with the advice and consent of the Legislative Council and of the Legislative Assembly of Quebec, enacts as follows :

Name of club changed, and powers continued. **1.** The name of the corporation known as the “Glee Club Teutonia” or in the German language “Gesangverein Teutonia”, is hereby changed to “German Club Teutonia” or in the German language “Deutscher Verein Teutonia” and as such the club shall continue to be a corporation and shall have perpetual succession and a common seal. It shall con-

tinue to own the property now belonging to it, and be responsible for its debts.

2. The principal place of business of the corporation shall be in the city of Montreal, and its objects shall be to promote social intercourse among its members, to encourage athletic, musical, literary, dramatic, scientific and artistic pursuits, and to assist deserving projects of a charitable or educational nature. Head office and objects

3. The corporation shall consist of the members now constituting the said club, and those who may be hereafter elected as such, and the present executive committee and officers of the club shall continue in office until replaced in accordance with the by-laws and regulations of the corporation. Members. Officers.

4. The corporation by that name shall at all times have the power to receive, acquire, exchange, hold, lease and enjoy both moveable and immoveable property, necessary for its actual use or occupation, to borrow moneys for the purposes of the corporation, to pledge, hypothecate, sell, alienate and dispose of its said property or any part of the same, and to acquire other instead thereof, but the corporation shall not hold immoveable property exceeding the annual rental value of ten thousand dollars. Power to acquire property, &c. Amount of immoveables limited.

5. The corporation shall have the power to draw, make, endorse and accept bills of exchange and promissory notes necessary for the purposes of the club, and to grant certificates in acknowledgment of loans made to it by its members, bearing such interest, and redeemable in such order and upon such terms as the club may see fit. Power to make promissory notes, &c.

6. The by-laws and regulations now in force, touching the admission and the expulsion of members and the management and administration generally of the affairs of the club, in so far as they are not inconsistent with the laws of this Province, shall continue to be the by-laws and regulations of the said corporation; provided always that the corporation may, from time to time, alter, repeal and change the whole or any part of such by-laws and regulations as the corporation may see fit, and that it may delegate the right so to do, in respect of the said regulations, to the executive committee of the club. Present by-laws continued. Power to change, &c.

7. No member of the corporation shall be personally liable for any of the debts thereof. Members not liable.

Withdrawal
and expulsion
of members.

8. Any member of the corporation not being in arrears of subscriptions and not otherwise indebted to the club, may retire therefrom, and shall cease to be such member on giving notice to that effect in such form as may be required by the by-laws and regulations of the club; and every member expelled or retiring from the club, or whose name shall have been struck off the list of members for any of the reasons mentioned in the said by-laws or regulations, shall *ipso facto* forfeit all rights of membership.

Cancellation
of capital
stock, &c.

9. The capital stock heretofore issued by the club, composed of two hundred shares of five dollars each, of which each present member holds one share, shall be cancelled and annulled, and such compensation therefor shall be made to the holders thereof as the club may determine.

Past transac-
tions ratified.

10. All acts of the nature above set forth, already done by the said corporation, are ratified.

Power to
issue bonds,
&c.

11. The club, upon resolution adopted by two-thirds of its members present at a meeting specially convened for such purpose, may issue bonds or debentures to the amount of seventy-five per cent of the total value of its immoveable property, containing such terms and conditions as the resolution may determine. Such bonds or debentures, after their registration in the office of the registration division in which the said immoveable property is situated (which must be described in a notice to that effect given to the registrar), shall constitute a privileged claim in favor of the holders thereof against the corporation, and give a right of preference thereto over debts and claims against the corporation, posterior to the issuing of such bonds or debentures.

Their privi-
lege.

Trust deed of
hypothec to
secure bonds.

12. To secure the payment of its bonds or debentures, the club may, by its duly authorized officers, grant to one or more trustees an hypothec upon the immoveable property of the corporation, mentioning the issue and the amount of the bonds or debentures secured thereby; and such hypothec shall, when duly registered, be a valid security in favor of the holders of such bonds or debentures, issued before or after the execution of such hypothec, notwithstanding article 2017 of the Civil Code.

Coming
into force.

13. This act shall come into force on the day of its sanction.
