

C H A P. 125

An Act respecting the Engineers' Club of Montreal

[Assented to 28th February, 1907]

WHEREAS a petition has been presented by the Engineers' Club of Montreal, incorporated under letters patent, issued under the great seal of the Province of Quebec, on the 27th day of April, 1903, praying for an act to increase its powers and to alter its constitution, and whereas it is expedient to grant such prayer ;

Therefore, His Majesty, with the advice and consent of the Legislative Council and of the Legislative Assembly of Quebec, enacts as follows :

1. The corporation known as " The Engineers' Club of Montreal " shall continue as a corporation and shall have perpetual succession and a corporate seal.

2. The object of the club shall be the acquisition and maintenance of a club house in the city of Montreal, for the purpose of recreation, instruction and amusement.

3. The said club shall henceforth consist of the ordinary and privileged members now constituting the same, and those who hereafter may be elected as such. Members shall be divided into ordinary and privileged : ordinary being members who are engineers, architects, contractors, manufacturers and all persons interested in engineering work, and privileged members being all other professional and business men.

4. The officers of the club shall consist of a president, vice-president, secretary and treasurer and six directors, of which officers four must be engineers and one an architect.

5. The officers of the club have full power in all things to administer the affairs of the club, and may make for it any description of contract which the company may lawfully enter into, and shall have such further and other powers as are granted to it under the by-laws, rules and regulations of the club.

6. The property, money and rights held by or purchased in the name of the club or under any trust for it, are hereby invested in the club. All debts, and claims for subscriptions and contributions of members, and all rights accruing to it

under contract or otherwise, which have been taken or made in the name of the club, shall be vested in the corporation, and the club shall be charged with all its liabilities and obligations.

Club continues to own property, &c.

7. The club shall continue to own the property of every description now owned by it, and shall have power to acquire, receive, hold, lease, own, alienate and convey all kinds of property, moveable and immoveable, the whole not to exceed two hundred thousand dollars, requisite for the carrying on of its undertaking, and the said properties to hypothecate, sell and dispose of and acquire others instead thereof.

By-laws, &c.

8. The club may make by-laws, rules and regulations respecting its government, the administration of its affairs, the admission, retirement and expulsion of its members and the appointment of its officers, committees and servants, and may, from time to time, alter, repeal, and change, in whole or in part, such by-laws, rules and regulations. The present rules, by-laws and regulations of the club shall continue in force until such time as they may be repealed, altered or amended, and the present officers of the club shall remain in office until their successors are elected according to the constitution, rules and by-laws of the club.

Bills and notes, &c.

9. The club shall have power to draw, make, accept and endorse bills of exchange and promissory notes under the hands of its officers or others as may be determined by its committee.

Borrowing on hypothec, bonds, &c., not more than \$50,000.

10. The club may borrow money on hypothec, bonds or debentures, for the purchase and the completion of its present premises and the furnishing of the same, such sums of money, not to exceed in all fifty thousand dollars; and as security for the payment of such hypothecs, bonds or debentures, to hypothecate or pledge its immoveable property, such hypothecs, bonds or debentures, constituting in order of their date of registration in the office of the registration division where such immoveables are situated (which must be described in a notice to that effect given to the registrar of the division in which the immoveables of the club are situated), a privileged claim in favour of the holders thereof against the club, and give a right of preference thereto over such other creditors of the club posterior to the issuing of such hypothecs, bonds or debentures.

Privilege of bond-holders.

Capital stock.

11. The club may issue stock not exceeding in the aggregate the sum of fifty thousand dollars, in shares of one hun-

dred dollars each, such stock to be issued to such amounts, and at such times as may be deemed advisable. Such stock shall be payable in such manner, within such delays and upon such notices as may be determined by a resolution of the committee.

12. The paid up stock may be transferred on the books of the club, subject, however, to the restrictions and conditions imposed by the committee. Transfer of paid up shares.

13. Each holder of said stock shall be entitled to receive Dividends, a four per cent dividend annually upon his holdings, but the holders of stock who are not members of the club, are not entitled to the privileges of the club.

14. The club may, from time to time as the committee deems advisable, redeem or purchase or pay off the whole or any part of the shares of stock, bonds or debentures or the loans upon hypothec; the shares or bonds or debentures to be redeemed or paid off, to be cancelled by the committee by the drawing of lots. Redemption of stock, &c.

15. Such redemption of stock may be made by depositing in any of the chartered banks in the city of Montreal, to the credit of the holder of such shares according to the books of the club, the amount of such shares and all dividends unpaid thereon; and upon notice of such deposit being addressed by registered letter to such holder at his inscribed address at the club, such shares shall *ipso facto* cease to exist. How effected.

16. This act shall come into force on the day of its sanction. Coming into force.

CHAP. 126

An Act to incorporate the Quebec Builders' Association

[Assented to 28th February, 1907]

WHEREAS Louis Larose, mason and contractor; Jean-Baptiste Jinchereau, mason and contractor; Pierre Albert Lamonde, joiner and contractor; Joseph Chevalier, mason and contractor; J. A. Lefebvre, marble and stone cutter; Marier & Tremblay, painters and decorators; Alexander Fackney, contractor for masonry and bricklaying; M. Cauchon & Frères, joiners and contractors; Eugène Falardeau, roofer and contractor; E. T. Nesbitt, contractor and builder; Achille