

loan of the Province made on the 30th June, 1897, and to the payment of the sinking fund of the three per cent. inscribed stock issued under the act 60 Victoria, chapter 2.

Holders of debentures under 41 V., c. 1, may apply for payment of bonds upon certain notice before they are due.

5. Notwithstanding the preceding provisions, any of the holders of the outstanding debentures of the loan made under the act 41 Victoria, chapter 1, may, on the first day of May or the first day of November in any year prior to the maturity of that loan on the 1st November, 1908, present their debentures at the Bank of Montreal, in London, or the agency of the Bank of Montreal, in New York, for payment, on giving three months notice to that effect to the Provincial Treasurer at Quebec.

Inconsistent provisions of 45 V., c. 21 and 49 V., c. 2, repealed.

6. The provisions of the acts 45 Victoria, chapter 21, and 49 Victoria, chapter 2 are repealed, in so far as they are inconsistent with the provisions of this act.

Coming into force.

7. This act shall come into force on the day of its sanction.

CHAP. 3

An Act respecting the payment of Government claims

[Assented to 9th March, 1906]

HIS MAJESTY, with the advice and consent of the Legislative Council and of the Legislative Assembly of Quebec, enacts as follows:

Retention of amount due Government out of deposits therewith.

1. It shall be lawful for the Lieutenant-Governor in Council, whenever he considers it advisable so as to safeguard the interests of and obviate a pecuniary loss to the Province, to authorize the Provincial Treasurer, out of any deposit made in the Treasury Department in virtue of any statute or otherwise, to retain the amount of any indebtedness that may be due the Crown either by the person who made the deposit or to whom it is payable, and apply such sum in liquidation of such claim.
