

39. Any sum that may become due to the Crown, in virtue of this act, shall constitute a privileged debt upon a motor vehicle ranking immediately after law costs. Privilege of debts due Crown.

40. The fees imposed by this act shall form part of the consolidated revenue fund of the Province. Fees to form part of consolidated revenue fund

41. Any proportion of such fees may be applied, from time to time, by the Provincial Treasurer, under the direction of the Lieutenant-Governor in council, to the payment of the expenses incurred for carrying out this act. Application of portion of fees.

42. The act 4 Edward VII, chapter 30, is repealed. 4 Ed. VII, c. 30, repealed.

43. This act shall come into force on the day of its sanction. Coming into force.

CHAP. 14

An Act respecting Trust Companies

[Assented to 9th March, 1906]

HIS MAJESTY, with the advice and consent of the Legislative Council and of the Legislative Assembly of Quebec, enacts as follows:

1. All trust companies doing business in this Province shall be subject to inspection by an officer of the Treasury Department to be specially named for that purpose. Inspection of trust companies.

2. Articles 5378, 5379, 5380, 5381, 5383, 5386 and 5387 of the Revised Statutes shall apply to such inspection and to the trust companies subjected thereto. Certain articles of R. S. to apply thereto.

3. Towards defraying the expenses of the inspector's office, a sum not exceeding three thousand dollars shall be, annually, contributed and paid to the Provincial Treasurer by the trust companies hereinabove referred to. Sum payable annually by trust companies for that purpose.

Such sum shall be assessed *pro rata* according to the paid up capital of each company, and the certificate of the Provincial Treasurer shall be conclusive as to the amount each or any company is to pay under this article. How-assessed.

4. Each such company shall, on or before the first day of October in each year, make and file with the inspector a report Annual report to be filed with

inspector and of its operations during the year ending on the thirty-first of August immediately preceding; which report shall include: what to contain.

1. A list of its officers and members;
2. A statement of the authorized capital;
3. A statement of the capital subscribed;
4. A statement of the investments of the company in the Province;
5. A list of the estates for which it is acting as trustee, etc.;
6. A statement of the company's assets and liabilities;
7. A statement showing the dividends declared and paid, and
8. Any other and further particulars which may be required by the Provincial Treasurer.

C H A P. 15

An Act to amend the law respecting public lands

[Assented to 9th March, 1906]

HIS MAJESTY, with the advice and consent of the Legislative Council and of the Legislative Assembly of Quebec, enacts as follows:

R. S., 1275 § 2, repealed and clause (c) added to article. No resolatory clause to be therein, &c.

1. Paragraph 2 of article 1275 of the Revised Statutes, as replaced by the act 4 Edward VII, chapter 13, section 9, is repealed, and the following clause is added to said article:

“(c) Contain no resolatory clause or faculty of redemption, conditions, obligations or charges which have not been previously settled or discharged, either actually or by agreement or consent of parties.”

R. S., 1275a, repealed.

2. Article 1275a of the Revised Statutes, as enacted by the act 4 Edward VII, chapter 13, section 9, is repealed.

4 Ed. VII, c. 13, s. 10, repealed.

3. Section 10 of the act 4 Edward VII, chapter 13, is repealed.

Arts. added after R. S., 1338.

4. The following paragraph and articles are inserted in the Revised Statutes after article 1338:

“ § 1a.—*Forest Reserves and the cutting of timber thereon*

Forest reserve may be created.

“1339. It is lawful for the Lieutenant-Governor in council, upon the recommendation of the Minister of Lands and Forests,