

by the middle of a road known under the name of Brochu road, of the 2nd range of the township of Buckland, and lots Nos. 35, 36, 37, 38, 39, and 40 of the 3rd, 4th and 5th ranges of the said township of Buckland and lots Nos. 33, 34, 35, 36, 37, 38, 39 and 40 of the 6th range of said township of Buckland, together with the subdivisions of all the said lots of the official cadastral plan and book of reference of the said parish of St. Malachie; and all that part of the municipality of the parish of St. Malachie, being lots Nos. 29, 30, 31, 32, 33 and 34 of the 2nd, 3rd, 4th, 5th and 6th ranges of the said township of Buckland, as well as the subdivisions of all the said lots on the official cadastral plan and book of reference of the said parish, are detached from the said municipality of the parish of St. Léon de Standon and from the said municipality of the parish of St. Malachie and shall cease to form part thereof, and are hereby constituted a new and distinct municipality, under the name of the "municipality of the parish of St. Nazaire de Dorchester." ed into a parish municipality.

2. The inhabitants and ratepayers of the said municipality of the parish of St. Nazaire shall constitute a corporation known under the name of the "corporation of the parish of St. Nazaire de Dorchester", and the said municipality and the said corporation shall have all the powers conferred upon a municipality and a parish corporation by the Municipal Code and shall also be governed by the Municipal Code. Constitution of corporation, name and powers.

C H A P. 5 8

An Act to amend the charter of the Quebec Central Railway Company

[Assented to 9th March, 1906]

WHEREAS the Quebec Central Railway Company has, by its petition, represented that it is desirous of extending its line of railway from Beauceville to the River Famine and further to the village of Langeville and thence along the water shed of the River St. John to a point at or near Cabano Station on the line of the Temiscouata Railway, with the right to connect with the said railway; and whereas it has set forth that such extension would greatly benefit the portion of the Province through which it would pass; Preamble.

Whereas the Quebec Central Railway Company has further represented, by its petition, that, owing to the spring inundations and floods in the Chaudiere Valley in the county of Beauce,

that portion of its line extending between Beauce Junction and Beauceville cannot be satisfactorily operated during the period of such floods, and in the interest of the said company and of the section of Beauce county dependent upon said branch line, it is desirable that the said extension should be diverted and reconstructed;

Whereas, for the purpose of accomplishing the above mentioned works, the company has prayed for power to issue mortgage bonds, debentures, or debenture stock with the priority and privilege hereinafter set forth, and with the consent of the bondholders to issue bonds to the extent of fifteen thousand dollars per mile on the whole of the main line, extension and branches;

Whereas the capital stock of the said company consists of twenty-seven thousand, seven hundred and ninety-four shares of twenty-five pounds sterling each, equivalent to six hundred and ninety-four thousand, eight hundred and fifty pounds sterling, and the said company are now in possession of eight thousand four hundred and forty-two shares of the said stock, equivalent to two hundred and eleven thousand and fifty pounds sterling delivered to them under judgment of the Superior Court at Quebec rendered on the fourteenth day of March, one thousand nine hundred and three, in a case in which the Quebec Central Railway Company was plaintiff and the Honorable J. G. Robertson was defendant, and under which judgment the said shares were declared to be the property of and belonging to the said company;

Whereas the said company are desirous of dealing with the said stock and of selling and disposing of the same at their discretion on such terms and for such prices as the directors may see fit;

Whereas the company have prayed for an act to that effect;

And whereas it is expedient to grant the prayer of the said petition;

Therefore, His Majesty, with the advice and consent of the Legislative Council and of the Legislative Assembly of Quebec, enacts as follows:

Building,
&c., of Chau-
diere Exten-
sion author-
ized, &c.

1. The Quebec Central Railway Company and their servants and agents may lay out, construct, finish and operate a double or single line of railway, to be known as the "Quebec Central Chaudiere Extension," by diverting and rebuilding that portion of the present line from Beauce Junction to Beauceville and building a line of road from Beauceville to the river Famine, thence following the river Famine to its water shed near the village of Langeville, and thence following the water shed of the river St. John, through the southern portion of the counties of Beauce, Dorchester, Bellechasse, Montmagny, L'Islet, Kamou-

raska and Temiscouata, to or near a point on the Temiscouata Railway at or near Cabano Station, with power to connect with the line of railway of the said Temiscouata Railway Company, in all a distance of about one hundred and seventy-five miles.

2. In connection with such extension and diverted line of its railway, the company shall have power and authority to cross over, join, acquire, lease or amalgamate with other lines of railway now constructed or in course of construction or that may hereafter be constructed.

Power to cross over, &c., other lines of railway.

3. The company shall have full power and authority to construct, work and operate a line or lines of telegraph or telephone or both, in connection with or along the line of the said extension and diverted line of its railway.

Telegraph and telephone lines.

4. The directors of the company, after a resolution authorizing them to do so has been passed by the majority of the holders of the following securities issued by the company, that is to say: of the holders of the four per cent. debenture stock, the three per cent. debenture stock and the seven per cent. income bonds, present, in person or by proxy, at a meeting of each class of such security holders specially called for that purpose, shall have power to increase the issue of debenture stock or bonds or both, authorized by the act 62 Victoria, chapter 74; provided always that the total amount issued under the aforesaid act, as amended by this act, shall not exceed the sum of fifteen thousand dollars per mile of the present line of railway and of all the branches and extensions now or hereafter constructed, and that the provisions of the said act 62 Victoria, chapter 74, and the acts amending the same shall apply to such additional issue, with the exception of the limitation of the amount of annual interest payable by the company.

Power to issue debentures to certain amount per mile of road after certain consent given by certain bondholders, &c.

Proviso.

5. The said debenture stock or bonds shall without registration carry a mortgage upon the whole railway together with the branches and extensions above mentioned and upon all lands, buildings, stations and station grounds, fixed plant, rolling stock and material appertaining thereto.

Debenture stock, &c., mortgage on road, &c.

6. The existing four per cent. debenture stock or bonds shall rank equally *pari passu* with the bonds authorized by this act as a charge on the said extensions and branch lines as well as on the present line of railway and upon all the lands, buildings, stations and station grounds, fixed plant, rolling stock and material appertaining thereto.

Ranking of bonds, &c.

Issue how to be made, &c.

7. The directors may issue such debenture stock or bonds or both from time to time, and sell and dispose thereof upon such terms as to discount and payment as they shall judge best.

Application of proceeds of issue of bonds, &c.

8. Such debenture stock or bonds hereby authorized to be created or the proceeds thereof shall be applied by the company to the following purposes, that is to say: in constructing and equipping the extensions and branches authorized by this act and in acquiring necessary terminal real estate, in the building of branch lines, in the purchase of additional rolling stock, in increasing and improving the business facilities of the company generally, and in acquiring bonds, stocks or shares in any railway, steamship, steamboat, telegraph, telephone, electric traction or power company, or otherwise in the company's interest as the directors may think proper.

Sale of certain shares authorized.

9. The eight thousand four hundred and forty-two shares of the capital stock of the company held in trust by the late Honorable J. G. Robertson which were by judgment of the Superior Court at Quebec, rendered on the fourteenth day of March, one thousand nine hundred and three, declared to be the property of and to belong to the company and were by such judgment transferred to the company, may, by the directors of the company, be sold or disposed of in lots, or altogether either by public auction or private sale on such terms and for such prices as said directors may deem advisable in the company's interest, and the proceeds of such sale may be applied by said directors in the furtherance of such undertaking of the company, as provided in the preceding section, or otherwise in the company's interest as the directors may think proper; and pending the disposal of the said shares, the company shall have full power, through its nominee or nominees appointed by the board of directors, to vote on said shares or on any undisposed portion thereof at all meetings of the shareholders of the company.

Power to vote at meetings of shareholders on such shares until disposed of.

Commencement and completion of works.

10. The works and constructions authorized by this act shall be commenced and completed as follows: the extension from Beauceville to the Famine river, a distance of about nine miles, shall be completed within two years from the coming into force of this act; the extension from the Famine river to Cabano and the construction of the diverted line from Beauce Junction to Beauceville shall be commenced within three years from the coming into force of this act and be completed within ten years thereafter.

63 V., c. 66, s. 2, to apply.

11. Section 2 of the act 63 Victoria, chapter 66, shall apply to this act and the bonds issued thereunder.

12. The second clause of section 4 and section 5 of the act 1 Ed. VII., c. 59, s. 4, §2 and s. 5, repealed.

13. This act shall come into force on the day of its sanction. Coming into force.

CHAP. 59

An Act to amend the act incorporating the Quebec and Lake St. John Railway Company and the acts amending the same

[Assented to 9th March, 1906]

WHEREAS the Quebec and Lake St. John Railway Company Preamble. has, by its petition, represented that its act of incorporation and the acts amending the same should be amended, as hereinafter appears; and whereas it is expedient to grant the prayer of the said petition;

Therefore, His Majesty, with the advice and consent of the Legislative Council and of the Legislative Assembly of Quebec, enacts as follows:

1. The company is authorized, by resolution of the directors, to subscribe for and purchase shares in the capital stock of the Quebec Transport Company, or any other steamship company trading to the port of Quebec, to an amount not exceeding the sum of ten thousand dollars, and may become a shareholder in such company or companies and exercise all the rights and privileges of a shareholder. Authorization to subscribe shares in Quebec Transport-Company, &c.

2. The rights and powers of the company as a shareholder shall be exercised by any person authorized, from time to time, by resolution of the board of directors. Exercise of right as shareholder.

3. The company may, by resolution of the directors, in lieu of the annual sum promised to be paid by the company towards the construction and maintenance of a hotel at lake St. Joseph, guarantee the payment of the capital and interest of a loan to be made by the Lake St. Joseph Hotel Company, to the extent of a sum not exceeding fifty thousand dollars. The said guarantee may be for such term of years, at such rate of interest and on such conditions as shall be determined by the directors. Power to guarantee payment of loan contracted by Lake St. Joseph Hotel Company.

Any sum which may be guaranteed in execution of the power hereby given shall not be deducted from the sum which the company is authorized to expend by the act 2 Edward VII, chapter 59, section 3. Sum not to be deducted out of certain amount.

4. This act shall come into force on the day of its sanction. Coming into force.