

## C H A P. 77

## An Act to incorporate the Quebec Paper Box Company

[Assented to 9th March, 1906]

## Preamble.

**W**HEREAS Georges Elie Amyot, merchant, Louis Joseph Adjutor Amyot, merchant, Horatio Euclide Joseph Amyot, clerk, all three of Notre Dame de Québec; Adélard Bertrand, chief accountant, Joseph Louis Morency, clerk, both of the city of Quebec, have, by their petition, prayed to be incorporated, as a joint stock company for the purpose of manufacturing boxes and of acquiring and carrying on similar commercial undertakings;

Whereas it is expedient to grant the prayer of the said petition;

Therefore, His Majesty, with the advice and consent of the Legislative Council and of the Legislative Assembly of Quebec, enacts as follows:

## Persons incorporated.

**1.** Georges Elie Amyot, merchant; Louis Joseph Adjutor Amyot, merchant; Horatio Euclide Joseph Amyot, clerk, all three of Notre Dame de Québec; Adélard Bertrand, chief accountant, and Joseph Louis Morency, clerk, both of the city of Quebec, and all other persons who are now or who may hereafter become shareholders, are hereby constituted a body politic and corporate under the name of the "Quebec Paper Box Company," for the purpose of carrying on the business of manufacturing and dealing in packing boxes in every phase of the business.

## Name.

## Power to acquire, &amp;c., assets of any firm, &amp;c.

**2.** The company shall have the right to acquire the assets and good will of any firm or company of the same nature, and also to acquire the shares of any company manufacturing and dealing in boxes and may pay for the same wholly or in part, either in cash, in bonds or in paid up shares of the company as the directors may deem advisable.

## Power to acquire immoveables, &amp;c.

**3.** The company is also authorized to acquire, by purchase lease or otherwise, and to alienate the moveables and immoveables which it may deem necessary for the carrying on of its business, including factories, stores, warehouses and other establishments, and to accept immoveable properties, properties and mortgages on immoveables in payment or security of existing debts.

## Capital stock and shares.

**4.** The capital of the company shall be fifty thousand dollars, divided into five hundred shares of the par value of one hundred dollars each.

**5.** The company shall have power, from time to time, by resolutions passed at special meetings of the shareholders held for the purpose and with the consent of two-thirds of the shareholders present or represented at such meetings, to increase its capital to the sum of three hundred thousand dollars by the issue of additional stock to such amount as may be necessary for the extension and development of the company's business. Increase of capital stock.

**6.** The company shall have power to issue mortgage bonds or debentures subject to the general law respecting registration, payable in such manner and at such rate of interest, not exceeding six per cent, as may be determined, to an amount not exceeding two-thirds of the paid up capital of the company. Power to issue mortgage bonds, &c.

**7.** Georges Elie Amyot, Louis Joseph Adjutor Amyot, and Adélarde Bertrand shall be the first or provisional directors of the company. Provisional directors.

**8.** The head office of the company shall be in the city of Quebec, and the provisional directors shall remain in office until the first election of directors. Head office and term of office of provisional directors.

**9.** At such first annual meeting and at subsequent annual meetings, three directors shall be elected, who shall choose one of their members as president, and three directors shall form a quorum. Election of directors at first meeting, &c.

**10.** On a resolution of the board of directors, approved by a general meeting of the shareholders, the number of directors may be increased to five. Increase in number of directors.

**11.** The provisional directors or directors of the company may accept and receive, in payment of all shares subscribed in the company, immoveables, factories, warehouses, stores, establishments, stocks-in-trade, chattels, lands, merchandize, book-debts, notes, bills of exchange, contracts, agencies, trade-marks and other things, including the good-will of any person or company doing a similar business to that of the company, and they may hand over to such person or company paid up shares of the capital stock of the company, in full or partial payment; and such shares so issued shall afterwards be considered as fully paid up and not liable to calls; the whole nevertheless subject to the tax imposed by the act 5 Edward VII, chapter 15. Power to receive immoveables, &c., in payment of shares. Proviso.

**12.** This act shall come into force on the day of its sanction. Coming into force.