

Power given to make certain investments. **1.** The said Trafalgar Institute, in addition to the powers already appertaining thereto in respect to investments, are hereby authorized to invest their funds in bank shares and in bonds or stock of any legally constituted corporation.

Certain investments ratified. **2.** All investments in stocks, shares, bonds and debentures, made by the said institute before the passing of this act, shall be held to have been made within the powers of the said institute, and the same are hereby ratified and confirmed.

Coming into force. **3.** This act shall come into force on the day of its sanction.

C H A P. 84

An Act respecting school taxes in the city of Montreal and the school debentures of the said city

[Assented to 9th March, 1906]

Preamble.

WHEREAS the Catholic School Commission of Montreal has, by petition, set forth that it is necessary to build schools in certain localities which are entirely deprived of the same, and to enlarge others which have become too small in consequence of the growth of the population;

Whereas it prays for authority to borrow an additional sum of two hundred and fifty thousand dollars to provide for the construction of such new schools and additions to the schools already built;

Whereas the said commission has likewise represented that its revenues are insufficient and that it is necessary to increase the school tax to give all the Catholic children of the city of Montreal the primary instruction to which they are entitled and which should be given them;

And whereas it is expedient to grant such prayer;

Therefore, His Majesty, with the advice and consent of the Legislative Council and of the Legislative Assembly of Quebec, enacts as follows:

54 V., c. 53,
s. 1. amend-
ed.

1. Section 1 of the act 54 Victoria, chapter 53, as amended by the acts 63 Victoria, chapter 99, section 1, and 5 Edward VII, chapter 90, section 1, is further amended by adding thereto the following subsections:

Additional bonds to certain amount

“(d) The Catholic School Commission of Montreal is, nevertheless, authorized to issue, over and above the loans already

contracted by it, bonds or debentures for an additional sum of two hundred and fifty thousand dollars; may be issued.

“(e) Such sum shall be employed exclusively in constructing or acquiring the following schools: a girls’ school in the parish of St. Gabriel, a girls’ school in the parish of St. Helene, a boys’ school and a girls’ school within the present limits of the parishes of St. Jacques and Sacré Cœur, and in enlarging, repairing or building a boys’ school in the parish of St. Joseph. Application of proceeds thereof.

“(f) Such bonds or debentures shall be issued in conformity with the act 54 Victoria, chapter 53.” Law to govern issue.

2. Section 1 of the act 34 Victoria, chapter 12, as amended by the acts 36 Victoria, chapter 33, section 1; 55-56 Victoria, chapter 61, section 1, and 4 Edward VII, chapter 50, section 1, is replaced by the following: 34 V., c. 12, s. 1, replaced.

“**1.** Section 23 of the act of this province, 32 Victoria, chapter 16, intituled: “An act to amend the law respecting education in this province,” is amended in so far only as regards the amount to be paid by the corporation of the city of Montreal for the support of schools in the said city; and hereafter the corporation of the city of Montreal shall pay, for the support of schools of the said city, in lieu of a sum equal to three times the amount of the share of the Government grant to the said schools of the said city, as provided in and by the said section, a sum equivalent to four-tenths of a cent in the dollar on the total value of the taxable real estate in the said city, inscribed on panel No. 1 as defined by paragraph one of section 29 of the act of this province, 32 Victoria, chapter 16, and four-tenths of a cent in the dollar on the total value of the taxable real estate inscribed on panels Nos. 2 and 3 as also defined in paragraphs two and three of the said section 29 of the said last mentioned act.” Amount to be paid by city of Montreal for support of catholic schools.

3. This act shall apply to all taxes imposed and payable after the first of May, 1906. Application of act.

4. This act shall come into force on the day of its sanction. Coming into force.