

for the attainment of any of the objects connected with its purposes.

Corporate
seat.

8. The corporate seat of the corporation shall be in the city of Montreal.

Coming into
force.

9. This act shall come into force on the day of its sanction.

CHAP. 103

An Act respecting the Montefiore Club

[Assented to 9th March, 1906]

Preamble.

WHEREAS a petition has been presented by the Montefiore Club, founded in 1880, and incorporated in 1889 under article 5487 and following of the Revised Statutes, praying for an act to confirm its incorporation and to increase its powers; and whereas it is expedient to grant such prayer;

Therefore, His Majesty, with the advice and consent of the Legislative Council and of the Legislative Assembly of Quebec, enacts as follows:

Club con-
tinued and
powers as
such.

1. The corporation known as the Montefiore Club shall, by that name, continue to be a body politic and corporate and shall have perpetual succession and a common seal. It shall continue to own the property now belonging to it and to be responsible for its debts.

Head office
and objects
of club.

2. The principal place of business of the corporation shall be in the city of Montreal, and its objects shall be to promote social intercourse among its members, to encourage athletic, literary, dramatic, scientific and artistic pursuits, and to assist deserving projects of a charitable or educational nature.

Members.

3. The corporation shall consist of the members now constituting the said club, and those who may be hereafter elected as such, and the present council and officers of the club, shall continue in office until replaced in accordance with the by-laws and regulations of the corporation.

Officers.

Power to
acquire, &c.,
property.

4. The corporation by that name shall at all times have the power to receive, acquire, exchange, hold, lease and enjoy both moveable and immoveable property, necessary for its actual use or occupation, and the said property to pledge, hypothecate, sell, alienate and dispose of, and to acquire other

instead thereof, but the corporation shall not hold immoveable property exceeding the annual value of ten thousand dollars. All acts of the nature above set forth, already done by the said corporation, are ratified.

Amount of immoveables limited. Certain acts ratified.

5. The corporation shall have the power to draw, make, endorse and accept bills of exchange and promissory notes necessary for the purposes of the club, and to grant certificates in acknowledgment of loans made to it by its members, bearing such interest, and redeemable upon such terms as the club may see fit.

Power to make, &c., promissory notes, &c.

6. The by-laws and regulations, now in force, touching the admission and the expulsion of members and the management and administration generally of the affairs of the club, in so far as they are not inconsistent with the laws of this Province, shall continue to be the by-laws and regulations of the said corporation; provided always that the corporation may, from time to time, alter, repeal, and change the whole or any part of such by-laws and regulations as the corporation may see fit, and that it may delegate the right so to do, in respect of the said regulations, to the council of the club.

Present by-laws continued.

Power to change, &c., same.

7. No member of the corporation shall be personally liable for any of the debts thereof.

Members not personally liable for debts.

8. Any member of the corporation, not being in arrears and not otherwise obligated to the club, may retire therefrom, and shall cease to be such member on giving notice to that effect in such form as may be required by the by-laws and regulations of the club; and every member expelled or retiring from the club, or whose name shall have been struck off the list of members for any of the reasons mentioned in the said by-laws or regulations, shall *ipso facto* forfeit all rights of membership.

Withdrawal of members, &c.

9. The club may, upon resolution adopted by the majority of its members present at a special meeting convened for that purpose, issue stock, in preferred or ordinary shares or both, not exceeding in the aggregate fifty thousand dollars; such stock to be issued in such instalments and denominations and subject to such conditions and restrictions as to allotments, payments, transfers, preferences, votes, dividends and redemptions, as the club may, from time to time, by one or more resolutions, deem advisable. Part of such stock may be issued as fully paid up to members in discharge of loans made by them to the club.

Power to issue ordinary and preferred shares, &c.

10. The club, upon resolution adopted by two-thirds of its

Power to issue bonds, &c.

Bonds,
claim on
club property
after regis-
tration.

members present at a meeting specially convened for such purpose, may issue bonds or debentures to the amount of seventy-five per cent. of the total value of its immoveable property, containing such terms and conditions as the resolution may determine. Such bonds or debentures, after their registration in the office of the registration division in which the said immoveable property is situated (which must be described in a notice to that effect given to the registrar), shall constitute a privileged claim in favor of the holders thereof against the corporation, and give a right of preference thereto over debts and claims against the corporation, posterior to the issuing of such bonds or debentures.

Trust deed
may be ex-
ecuted cre-
ating mort-
gage on club
property, &c.

11. To secure the payment of its bonds or debentures, the club may, by its duly authorized officers, grant to one or more trustees, an hypothec upon the immoveable property of the corporation mentioning the issue and the amount of the bonds or debentures secured thereby; and such hypothec shall, when duly registered, be a valid security in favor of the holders of such bonds or debentures, issued before or after the execution of such hypothec, notwithstanding article 2017 of the Civil Code.

Coming into
force.

12. This act shall come into force on the day of its sanction.

CHAP. 104

An Act to incorporate *L'Association Athlétique d'Amateurs Nationale*

[Assented to 9th March, 1906]

Preamble.

WHEREAS the persons hereinafter mentioned and a great many others of the city of Montreal have associated themselves for the formation of an athletic association under the name of *L'Association Athlétique d'Amateurs Nationale*, which still exists; whereas the persons hereinafter named have, by their petition, prayed to be incorporated, under the above name, for the purpose of encouraging physical exercises in the city of Montreal, and it is expedient to grant such prayer;

Therefore, His Majesty, with the advice and consent of the Legislative Council and of the Legislative Assembly of Quebec, enacts as follows:

Persons in-
corporated.

1. Joseph A. Mercier, Joseph P. Gadbois, Edouard Charles St. Père, Adélarde Gauthier, Raoul Lanthier fils, Nazaire Gau-