

Bonds,
claim on
club property
after regis-
tration.

members present at a meeting specially convened for such purpose, may issue bonds or debentures to the amount of seventy-five per cent. of the total value of its immoveable property, containing such terms and conditions as the resolution may determine. Such bonds or debentures, after their registration in the office of the registration division in which the said immoveable property is situated (which must be described in a notice to that effect given to the registrar), shall constitute a privileged claim in favor of the holders thereof against the corporation, and give a right of preference thereto over debts and claims against the corporation, posterior to the issuing of such bonds or debentures.

Trust deed
may be ex-
ecuted cre-
ating mort-
gage on club
property, &c.

11. To secure the payment of its bonds or debentures, the club may, by its duly authorized officers, grant to one or more trustees, an hypothec upon the immoveable property of the corporation mentioning the issue and the amount of the bonds or debentures secured thereby; and such hypothec shall, when duly registered, be a valid security in favor of the holders of such bonds or debentures, issued before or after the execution of such hypothec, notwithstanding article 2017 of the Civil Code.

Coming into
force.

12. This act shall come into force on the day of its sanction.

CHAP. 104

An Act to incorporate *L'Association Athlétique d'Amateurs Nationale*

[Assented to 9th March, 1906]

Preamble.

WHEREAS the persons hereinafter mentioned and a great many others of the city of Montreal have associated themselves for the formation of an athletic association under the name of *L'Association Athlétique d'Amateurs Nationale*, which still exists; whereas the persons hereinafter named have, by their petition, prayed to be incorporated, under the above name, for the purpose of encouraging physical exercises in the city of Montreal, and it is expedient to grant such prayer;

Therefore, His Majesty, with the advice and consent of the Legislative Council and of the Legislative Assembly of Quebec, enacts as follows:

Persons in-
corporated.

1. Joseph A. Mercier, Joseph P. Gadbois, Edouard Charles St. Père, Adélarde Gauthier, Raoul Lanthier fils, Nazaire Gau-

thier, Edmond Truteau, Ovila Ledoux and Léon Rolland, and all other persons who are now members of the association, or who may hereafter become members of the corporation, are constituted a body politic and corporate for the purposes above mentioned, under the name of "*L'Association Athlétique d'Amateurs* Name. *Nationale.*"

2. The corporation may acquire, accept, receive and possess Power to hold, &c., property. all lands, buildings and other property or immoveables situated in the city of Montreal or in its vicinity, the use or occupation whereof shall be necessary for the attainments of the ends for which it is incorporated, also hypothecate, sell, alienate, convey, lease or exchange the same and acquire others in lieu thereof as it may deem expedient; but the value of such property shall not Proviso. exceed the sum of one hundred thousand dollars.

3. The constitution, rules and by-laws, now in force, respecting Present constitution, &c. the admission and expulsion of its members and the administration and management of the affairs of the association in so far as they are not contrary to the laws of this Province, shall remain the constitution, rules and by-laws of the corporation, provided always that it may, from time to time, amend or repeal the same, in whole or in part in the manner therein provided for.

4. All the property and effects acquired, possessed or held Property vested in corporation, &c. in trust for or by the association, shall be the property of the corporation and shall be employed solely in its interest or for the ends it has in view, and all debts, claims for subscriptions or dues of members or other rights belonging to the association, under its rules, by-laws and constitution, shall belong to the corporation, and the latter shall be responsible for the debts and obligations of the association.

5. No member of the corporation shall be responsible for the Members not liable for debts of corporation. debts of the corporation beyond the amount of the entrance fees and of the share of each member respectively in the subsequent dues or contributions which may be levied upon all the members and remain unpaid.

Every member of the corporation who is not in arrears may Withdrawal of members. withdraw and cease to form part thereof by giving notice in the manner prescribed in the constitution, rules and by-laws and he shall no longer be liable for any of its debts or obligations.

Every member who is expelled or who retires from the corporation of his own accord, or whose name is struck from the list of Forfeiture of rights as member. members for any of the causes mentioned in the constitution, rules and by-laws, shall forfeit all his rights in the corporation.

- Application of revenues.** **6.** The rents, revenues and profits derived from any moveable or immoveable property belonging to the corporation or from any other source, shall be applied and employed for the exclusive use of the corporation in the construction and repair of the buildings and lands required by the corporation and in the payment of the lawful expenses incurred in the attainment of its objects above mentioned.
- Corporate seat.** **7.** The corporate seat of the corporation shall be in the city of Montreal.
- Coming into force.** **8.** This act shall come into force on the day of its sanction.

CHAP. 105

An Act to incorporate the Provincial Mutual Billiards and Bowling Alleys Association

[Assented to 9th March, 1906]

Preamble.

WHEREAS E. L. Ethier, Ed. Girard, Edouard Beauchamp, Arthur Marcotte, Napoléon Labelle, Stanislas Bombardier and a great many others, all proprietors of billiard rooms or bowling alleys in the Province of Quebec, have, by petition, prayed to be incorporated under the name of the Provincial Mutual Billiards and Bowling Alleys Association, and vested with certain powers hereinafter mentioned and it is expedient to grant their petition;

Therefore, His Majesty, with the advice and consent of the Legislative Council and of the Legislative Assembly of Quebec, enacts as follows:

**Persons incorporated.
Name.**

1. The persons aforesaid and others, who now are or may hereafter become members, are constituted a body politic and corporate under the name of "the Provincial Mutual Billiards and Bowling Alleys Association."

Objects of association.

2. The object of the association is to unite all the members thereof into an association for the protection of their rights as license-holders; to assure the respectability of the members of the association; to assist the authorities in the suppression of unlicensed houses; to assist the authorities in having the license law respected, and to secure certain benefits for the families of deceased members.

Existing by-laws, &c.

3. The rules and by-laws now in force respecting the admis-