

terms and conditions as may be agreed upon and stipulated, and with the exception of such restrictions as the directors may deem it advisable to impose."

Coming into
force.

3. This act shall come into force on the day of its sanction.

CHAP. 54

An Act to incorporate the St. Francis Valley Railway Company

[Assented to 20th May, 1905]

Preamble.

WHEREAS the persons hereinafter mentioned have, by petition, represented that the construction of the railway hereinafter described will promote colonization, contribute to the development and utilization of the natural resources of that section of the Province of Quebec through which such railway will run, and would be advantageous to the trade of the town of Fraserville and its vicinity, and for such reasons the construction and operation of such railway will constitute an enterprise of public interest, and whereas they have prayed for the incorporation of a company for the purpose of constructing and operating a railway as hereinafter described, and it is expedient to grant the prayer of such petition :

Therefore, His Majesty, with the advice and consent of the Legislative Council and of the Legislative Assembly of Quebec, enacts as follows :

Persons incor-
porated.

1. Thomas Crockett and Emile Dubé, lumber merchants ; Samuel Charles Riou and E Horace Cimon, advocates ; L. J. Dugal, notary ; E. Alfred Doucet, bailiff ; J. Onésime Girard, merchant ; Charles Eugène Dubé and Nil Dubé, merchants' clerks, all of the town of Fraserville, and Richard Dubord, commercial traveller, of the city of Quebec, as well as all other persons who may become hereafter shareholders of the company, are hereby incorporated under the name of " the St. Francis Valley Railway Company," hereinafter called " the company."

Name.

Head office,
and change
thereof.

2. The head office of the company shall be in the town of Fraserville or in any other place fixed by it by by-law, which shall be published in the *Quebec Official Gazette* within thirty day of its adoption.

3. The persons hereinabove named are hereby constituted provisional directors of the company, with power to act as directors, until the first meeting of the company, and in particular to open subscription books for the stock of the company, to make calls on the shares subscribed, to cause the same to be paid ; to issue bonds ; to have explorations and plans made ; to acquire existing maps and plans ; to commence and continue the construction and operation of the said railway, and for that purpose to do all things and enter into agreements of all kinds, which shall be binding on the company.

Provisional -
directors and
their powers.

4. The capital stock of the company shall be three hundred thousand dollars, and shall be subject to calls by the directors, from time to time, as they may deem expedient, but no instalment so called up shall exceed ten per cent. of the capital subscribed. The capital shall be divided into six thousand shares of fifty dollars each.

Capital stock
and calls.

5. The annual meeting of shareholders shall take place on the second Tuesday of January in each year, or any other date that may be determined by by-law, at or after the first meeting.

When annual
meeting of
shareholders
to be held.

6. At every such meeting, subscribers to the capital stock, who have paid up all calls due on their shares, shall choose seven persons to be directors of the company, one or more of whom may be paid directors. Four members of the board of directors shall constitute a quorum thereof.

Election of
directors.

Quorum of
board.

7. So soon as the sum of fifteen thousand dollars of the capital shall have been paid in, the company may lay out, construct and operate a railway of a gauge of four feet eight and a half inches, starting from a point on the Temiscouata railway, at or near the place called St. Francis, running to the south-east following the valley of the river St. Francis to Lake Pohenegamook, passing by or near the parish of Saint Eleuthère, to any point whatsoever near the frontier, at or near the discharge of the said Lake Pohenegamook.

When com-
pany may lay
out road, &c.

8. The company may also lay out and construct and operate branch lines, starting from the points aforesaid or from any other points on the said railway or of its branches, for a distance not exceeding ten miles from the main line as may be deemed expedient, to facilitate the working of the main line.

Branch lines.

Agreements
that company
may enter
into.

9. The company may enter into agreements with other railway companies :

(a) For the passage of its cars, and running of its trains over any line of railway which its own line may cross or join, as well as for the running of the trains of any other railway over its own line ;

(b) For acquiring branch lines ;

(c) For facilitating connections between its railway and any other ;

(d) For acquiring the property, powers, rights, franchises, privileges and rolling stock of other railway companies, and for leasing the whole or part of any other railways.

Power to lease
road, &c.

10. The company may enter into agreements with any other railway company for conveying or leasing to such company the railway of the company, wholly or in part, or any rights or powers acquired under this act, as also the franchise, surveys, plans, works, plant, material, machinery and other property to it belonging, or for an amalgamation with such company, on such terms and conditions as may be agreed upon, and subject to such restrictions as to the directors seem fit.

Motive power
to be used.

11. The motive power of the said railway may be steam, electricity, compressed air or any other motive power.

Certain speci-
fied powers
of company.

12. For such purposes the company may :

(a) Acquire and utilize water-powers and establish works for the generation of the electric power or any other power necessary for the operation of its railway and accessories, and acquire all the lands necessary for the construction, working and operation of the said works and water-powers in the counties of Kamouraska and Temiscouata ;

(b) Acquire by license, purchase or otherwise all exclusive rights in patents, privileges and patent rights for the purposes of the works authorized by this act, and resell and dispose of the same ;

(c) Erect, place and maintain the poles and wires required for the transmission of electric power ;

(d) Acquire exclusive rights and all franchises whatsoever of any municipal corporation ;

(e) Construct, equip, maintain and operate a telegraph line and telephone lines throughout the whole length of its road and branches, establish offices for the transmission of despatches for the public, and enter into a contract or contracts

with any other company for the establishment and operation of such telegraph and telephone lines ;

(f) Manufacture in the places mentioned in paragraph (a) of this section, and work and dispose of electric light and power for the purposes of its railway and the lighting of its roads and also for the benefit and advantage of the municipalities situate within a radius of ten miles from its railway or works ;

(g) Acquire and possess all other powers and privileges connected with such matters.

13. The company may issue bonds or debentures to an Issue of bonds. amount of twenty thousand dollars per mile of its railway and branches.

14. The company may make, endorse, draw and accept promissory notes and bills of exchange of not less than one hundred dollars each. Power to make promissory notes, &c.

Such notes or bills of exchange made, drawn, accepted or endorsed by the president or vice-president or any other officer thereunto authorized by the by-laws of the company and countersigned by the secretary, shall bind the company without its being necessary to affix the seal of the corporation thereto. Signature to such notes, &c.

15. All deeds of conveyance of land, by gratuitous or onerous title, to the company for the purposes mentioned in this act, may be under private signature. Deeds of conveyance of land may be under private signature.

16. The company may receive, as aid towards the construction of its railway, either from the government of the Dominion of Canada or the government of the Province of Quebec or from any individual or municipal or other corporation in Canada or elsewhere, all lands or vacant lots, all moveable or immoveable property and all sums of money, either as a gift or bonus or in payment of capital, and all exemptions from taxation, and may lawfully convey such lands and other immoveable and moveable property and alienate or otherwise dispose of the same for the purposes of the company. Company may receive aid from governments, &c.

17. The construction of the railway shall be commenced within four years and be completed within seven years from the coming into force of this act. Commencement and completion of railway.

18. The provisions of the law respecting railways now in force in this province and its amendments, shall apply to the Law to apply.

company, in so far as its railway is concerned, saving such as are derogated from or are inconsistent with this act.

Coming into
force.

19. This act shall come into force on the day of its sanction.

CHAP. 55

An Act to incorporate the Quebec and Saguenay Railway Company

[Assented to 20th May, 1905]

Preamble.

WHEREAS a petition has been presented by Mark Workman, manufacturer; Rodolphe Forget, broker, McLea Walbank, engineer, and M. G. Ross, railway manager, all of Montreal; Alexander R. McDonald, broker, James McCarthy, civil engineer, Hon. P. A. Choquette, Senator, Hon. E. B. Garneau, Legislative Councillor and importer, Hon. Charles Langelier, sheriff, Georges Tanguay, M. P. P., provision merchant, Narcisse Rioux, wholesale grocer, John Cameron, contractor, L. Alexandre Taschereau, M. P. P., King's Counsel, and William Price, lumber merchant, all of Quebec; and Alfred Girard, King's Counsel, of Marieville, praying for the passing of an act to incorporate them for the purpose of building a railway, whereof the motive power shall be steam or electricity, in the counties of Montmorency, Charlevoix and Saguenay, from the present terminus of the railway of the Quebec Railway, Light and Power Company, in the parish of St. Joachim, in the county of Montmorency, along the shore of the River St. Lawrence and passing by Baie St. Paul, St. Irénée, Malbaie and other places in the counties of Charlevoix and Saguenay, to the Saguenay river, and also of building branches from such main line towards the interior for the use of the various industries already in existence or that may be established there, and whereas it is expedient to grant their prayer;

Therefore, His Majesty, with the advice and consent of the Legislative Council and of the Legislative Assembly of Quebec, enacts as follows:

Persons incor-
porated.

1. Mark Workman, manufacturer, Rodolphe Forget, broker, McLea Walbank, engineer, and M. G. Ross, railway manager, all of Montreal; Alexander R. McDonald, broker, James McCarthy, civil engineer, Hon. P. A. Choquette, Senator, Hon. E. B. Garneau, Legislative Councillor and importer, Hon. Charles Langelier, sheriff, Georges Tanguay,