

rights, powers or franchises vested in the trustees and heretofore possessed or enjoyed by said Montreal and Lake Maskinongé Railway Company, or which could have been exercised by either of them, shall be vested in and enjoyed by the company now incorporated as fully and perfectly as if conferred by this act.

Transaction
of business
pending
meeting.
Interpreta-
tion.

The affairs of the company pending this meeting shall be administered and its powers exercised by the trustees.

10. This act shall in no way affect any suit at law now pending nor invalidate any contract now existing to which the trustees are a party, nor take away from the creditors of the Montreal and Lake Maskinongé Railway their recourse against the latter company or its shareholders; but, in respect to all such suits, contracts and quasi-contracts, the company shall stand in the place and stead of the trustees and be held to have assumed all their rights and liabilities; and all rights, actions or remedies which could be urged or enforced against the trustees may thenceforth be urged and enforced with equal validity against the company, and against the company only.

Coming into
force.

11. This act shall come into force on the day of its sanction.

CHAP. 57

An Act to amend the charter of the Wolfe, Megantic and Lotbinière Railway Company

[Assented to 20th May, 1905]

Preamble.

WHEREAS the persons hereinafter mentioned have, by petition, prayed for certain amendments to the act incorporating the Wolfe, Megantic and Lotbinière Railway Company, and whereas it is expedient to grant their prayer;

Therefore, His Majesty, with the advice and consent of the Legislative Council and of the Legislative Assembly of Quebec, enacts as follows:

1 Edward
VII, c. 64,
s. 1, replaced,
Persons in-
corporated.

1. Section 1 of the act 1 Edward VII, chapter 64, is replaced by the following:

“**1.** François Théodore Savoie, of the village of Plessisville, member of the House of Commons; Charles William Campbell, retired farmer, of the village of Inverness; Samuel Jamieson, farmer, of the township of Inverness;

William H. Dinning, trader, of the township of Ireland ; Léon Noël, physician, of the village of Bernierville ; Donald McMillan, farmer, Finlay Wark, miller, John W. Mooney, farmer, and James A. Wallace, farmer, all of the township of Inverness ; François Xavier Fréchette, farmer, of Wolfes-town ; Louis J. Frechette, merchant ; Jean Siméon Larochelle, merchant, of St. Ferdinand, and the Honorable N. C. Cormier, merchant, of Plessisville, together with such other persons as may become shareholders in the company hereby incorporated, are hereby constituted a body corporate under the name of "The Wolfe, Lotbinière and Megantic Rail-Name. way Company," hereinafter called "the company."

2. Section 4 of the said act is replaced by the following : Id., s. 4, re-
placed.

"**4.** François Théodore Savoie, Charles William Campbell, Samuel Jamieson, William H. Dinning and Léon Noël, are hereby constituted provisional directors of the company, with power to act as directors until the first annual meeting of the company, and particularly to open stock books for subscription to the share capital of the company, to call for instalments on the subscribed stock and cause the same to be paid up, to issue bonds or debentures as hereunder authorized, and to commence and continue the construction and working of the said railway." Provisional directors and their powers.

3. Section 6 of the said act is replaced by the following : Id. s. 6, replaced.

"**6.** The annual meeting of the shareholders shall be held on the first Monday of July, in each year; the first meeting to be held on the first Monday of July, 1905, and shall be called by inserting the notice thereof for two weeks in one English and one French newspaper published in the city of Quebec, and in the *Megantic Gazette* or in any other newspaper published in the district of Arthabaska." Annual meeting and convocation thereof.

4. Section 22 of the said act is replaced by the following : Id. s. 22, replaced.

"**22.** The railway hereby authorized shall be commenced within three years and shall be completed within six years from the first of July, 1905." Commence-ment and completion of road.

5. Notwithstanding anything to the contrary, the charter of the said company is declared to have not ceased to exist and to be valid for all the purposes mentioned therein, saving the acquired rights of third parties and the enactments of the present act. Declaration as to charter, &c.

6. Nothing in this act shall preclude the Lotbinière and Certain company not

affected by
act.

Megantic Railway Company from enjoying and exercising the rights it would have, if this act had not been passed.

Coming into
force.

7. This act shall come into force on the day of its sanction.

CHAP. 58

An Act to amend the charter of the Saguenay and James Bay Railway Company

[Assented to 11th May, 1905]

Preamble.

WHEREAS the Saguenay and James Bay Railway Company has, by its petition, prayed for certain amendments to its charter and it is expedient to grant such prayer;

Therefore, His Majesty, with the advice and consent of the Legislative Council and of the Legislative Assembly of Quebec, enacts as follows :

4 Ed. VII,
c. 74, s. 15,
§§ 2 and 3 re-
placed.
Preferential
right of cer-
tain compa-
nies to pur-
chase line, &c.

1. Paragraphs 2 and 3 of section 15 of the act 4 Edward VII, chapter 74, are replaced by the following :

“ 2. If the Saguenay and James Bay Railway Company should decide, at any time, to sell its line or any portion of its line, or of its branches or of any of its rights, the Trans-Canada Railway Company or the Quebec and Lake St. John Railway Company shall have the preferential right to purchase the same on the conditions offered by other parties.”

Coming into
force.

2. This act shall come into force on the day of its sanction.
