

establish communications for all purposes between said line or railway with any point at or near the present works of the said company. The said siding shall not be longer than three miles ; and the company shall take all precautions necessary to protect the public and property, and shall be responsible for all damages that it may occasion.

Law to govern
expropriations
&c.

“ 11*d*. The expropriation, as well as the proceedings necessary for the immediate taking possession of the lands expropriated, shall be effected and had in accordance with the provisions of the Revised Statutes respecting railways.

When exprop-
riations
commence.

“ 11*e*. The deposit of the plans of the lands to be expropriated as above set forth, and the notice of such deposit, as well as the notices to interested parties, shall constitute a commencement of expropriation under this act.”

Coming into
force.

4. This act shall come into force on the day of its sanction.

CHAP. 83

An Act to incorporate Wilson-Paterson Co'y

[Assented to 20th May, 1905]

Preamble.

WHEREAS John T. Wilson, merchant ; William S. Paterson, merchant ; John H. Wilson, clerk ; Alfred W. Gifford, clerk ; Arthur L. Paterson, clerk, and Leslie H. Boyd, barrister, all of the city of Montreal, have, by their petition, represented that the said John T. Wilson and William S. Paterson are now carrying on business at the city of Montreal, in co-partnership as dealers in chemicals, oils, naval stores, and coal, and as traders and general merchants under the firm name of Wilson, Paterson & Co. ; that the said John T. Wilson and William S. Paterson are the sole partners in the said business ; that the death of either will cause great embarrassment to the said business, and that the said persons desire to become incorporated with power to extend the said business and to increase the capital invested therein ; and whereas they pray that an act may be passed for that purpose, and it is expedient to grant the prayer of the said petition ;

Therefore, His Majesty, with the advice and consent of the Legislative Council and of the Legislative Assembly of Quebec, enacts as follows :

1. William S. Paterson, John H. Wilson, Alfred W. Gifford, Arthur L. Paterson and Leslie H. Boyd, and all other persons who may hereafter become shareholders in the company hereby constituted, are incorporated under the name of "Wilson-Paterson Co'y," hereinafter called "the company."

2. The capital of the company shall be three hundred thousand dollars, divided into three thousand shares of one hundred dollars each, with power by resolution of the shareholders to increase the said capital stock to five hundred thousand dollars, the shares in all cases to be one hundred dollars each; but no such increase of the capital stock or issue of bonds hereinafter provided shall be made, unless sanctioned by votes representing at least two-thirds of the whole stock of the company, given at a meeting of the shareholders specially called for that purpose.

3. The company shall have power to carry on the business of general merchant, trader, importer, exporter, manufacturer and dealer in chemical, oils, naval stores, coal and other goods and merchandise; to carry on the business of warehouseman, and to lease, own and operate warehouses and other property; to subscribe for, take, hold or purchase shares, stocks, bonds, debentures or other securities of any other company, incorporated or unincorporated, and to sell, assign, transfer and otherwise dispose of all such shares, stocks, bonds, debentures, or other securities; to buy the assets and good-will of any company, individual or firm carrying on a like business, and to pay for the same, in whole or in part, by bonds or paid-up stock; to buy and sell real property, and mortgage the same; to construct, acquire, charter, operate and own all kinds of steam and sailing vessels, barges and boats; to erect, own and lease wharves, docks, stores and other buildings, and generally to carry on the business of warehousing, transportation and forwarding; to receive and discount bills, notes, drafts and other commercial documents; and generally to have and execute all the powers necessary to enable it properly and conveniently to carry on its said business.

4. The company shall be managed by a board of not less than three and not more than five directors, and the first directors of the company shall be William S. Paterson, John H. Wilson, Alfred W. Gifford, Arthur L. Paterson and Leslie H. Boyd.

5. The company may purchase and take over all the business of the said Wilson Paterson & Co., or any part thereof,

chase, &c.,
certain busi-
ness, &c.

and of such other person, company, and corporation, as it may deem best, and may pay therefor, in paid-up shares in the capital stock of the company, such price as it may deem best; purchase and take over the whole of the estate, real and personal, stock and plant whatsoever and wheresoever situate, of the said Wilson Paterson & Co., and of such other person, company or corporation, subject to all the rights and obligations thereupon, or pertaining thereto; and pay therefor in paid-up shares in the capital stock of the company; and, on so acquiring the said business and property, the company shall have all the rights and remedies, and be subject to all the obligations in respect thereof, that the said firm, person or corporation has or is liable to, in respect of the said business and property at the time of the said purchase and transfer to the company.

Head office.

6. The chief place of business of the company shall be at the city of Montreal.

Power to take
and give
mortgages on
immoveable
property, &c.;

7. The company may take or give mortgages on real property in the course of its business and as circumstances may require, and generally, may do all things requisite for the proper and efficient management of the said business, as if the business were carried on by private individuals; issue bonds not to exceed one-half of its paid-up capital, bearing such rate of interest as it may deem best, and hypothecate and mortgage its real estate to secure the payment of the said bonds in favour of trustees or otherwise.

Issue
bonds, &c.

Law to
apply.

8. The Joint Stock Companies' General Clauses' Act shall form part of this act.

Coming into
force.

9. This act shall come into force on the day of its sanction.