

C H A P. 72

An Act to amend the act passed at the present session of of the Legislature of Quebec intituled : " An Act to amend the act incorporating the Quebec and Lake St. John Railway Company and the acts amending the same "

[Assented to 2nd June, 1904]

WHEREAS the Quebec and Lake St. John Railway Company has by its petition represented that the act passed at the present session of the Legislature amending its act of incorporation, being chapter 71, contains an error and that it is necessary to correct the same and has prayed for an act for that purpose ; and it is expedient to grant the said prayer ;

Therefore, His Majesty, with the advice and consent of the Legislative Council and of the Legislative Assembly of Quebec, enacts as follows :

1. Section 2 of the act passed by the Legislature of Quebec, at this session, intituled : " An Act to amend the act incorporating the Quebec and Lake St. John Railway Company and the acts amending the same," being chapter 71, is replaced by the following :

4 Ed. VII, c. 71, s. 2, replaced.

" 2. The bonds issued under the authority of this act shall rank *pari passu* with the bonds issued under the said act 1 Edward VII, chapter 61, section 1, and shall be entitled to the same mortgage, charge and privilege, upon the whole of the railway of the company, extending from the city of Quebec to Roberval and Chicoutimi, and other property, as the last mentioned bonds ; and the total issue of prior lien bonds, amounting to five hundred thousand pounds, shall also be a first mortgage, charge and privilege upon the branch to La Tuque hereinafter mentioned, and upon the whole of the property, moveable and immoveable, belonging to the said railway and used in connection therewith, and upon the tolls, revenues, franchises and equipment of the said railway, save and except any branches, other than the said branch to La Tuque, hereafter constructed by the company."

Ranking of bonds so issued and privilege thereof.

2. This act shall come into force on the day of its sanction.

Coming into force.

