

## C H A P . 80

## An Act to incorporate the Portneuf and Quebec Electric Company

[Assented to 2nd June, 1904]

**W**HEREAS a petition has been presented by the persons hereinafter mentioned, praying for the passing of an act to incorporate a company for the purpose of purchasing a water-power situate on the river Jacques-Cartier, in the parish of St. Catherine, for producing motive power in every shape, for the installation of a telephone, and for other purposes connected with the operation of the said water-power; and whereas it is expedient to grant such prayer;

Preamble.

Therefore, His Majesty, with the advice and consent of the Legislative Council and of the Legislative Assembly of Quebec, enacts as follows :

**1.** Bernard Leonard, painter, Emile Tanguay, architect, Arthur Picard, plumber, James Boyce, burgess, P. J. Côté, merchant, Alfred Grenier, grocer, all of Quebec; Joseph Gosselin, contractor, Levis, A. Girard, advocate, of Marieville and John F. Guay, civil engineer, of Plessisville, and all other persons who shall become members of the company hereby incorporated, are constituted a corporation under the name of the "Portneuf and Quebec Electric Company," hereinafter called "the company."

Persons incorporated.

**2.** The head office of the company shall be in Quebec.

Head office.

**3.** Bernard Leonard, Arthur Picard, Emile Tanguay and J. F. Guay shall be the provisional directors of the company, and shall remain in office until the first election of directors.

Provisional directors and term of office.

**4.** The first general meeting of the shareholders shall be held on a date to be fixed by the provisional directors, within twelve months following the coming into force of this act, and the subsequent annual meetings shall be held at the place, day and hour indicated by the by-laws of the company, or by the directors in the absence of by-laws.

First general meeting of shareholders. Subsequent annual meetings.

**5.** At such first meeting and at the subsequent annual meetings, five directors shall be elected and they shall choose one of their number as president; three directors constitute a quorum of the board of directors, and may exercise all the powers conferred upon directors and wherewith they are vested.

Election of directors. President. Quorum.

Capital stock and shares. **6.** The capital stock of the company shall be one million dollars, divided into shares of one hundred dollars each.

Power to borrow and issue debentures. **7.** The company may borrow to the extent of three hundred thousand dollars, at a rate of interest not exceeding five per cent, and for such period as may be deemed necessary ; and may issue, under the signature of the president and the seal of the company, bonds or debentures in sums of not less than one hundred dollars, countersigned by the secretary for the amounts borrowed, and payable to bearer in this province or elsewhere, which bonds or debentures shall be a first hypothec upon the immoveable property of the company.

Payment of shares. **8.** The shareholders of the company shall be bound to pay the amount of their subscriptions, according to calls which may be made from time to time by the directors, but the directors shall be obliged to make such calls only at such times and in such manner as they may deem expedient for the purposes of the company.

Power to produce electricity at St. Catherine, &c. **9.** The company may produce electricity from its water-power at St. Catherine, and dispose of the same, either in the shape of heat, light or motive power. It may also purchase, manufacture and sell all apparatus and articles connected therewith, establish a tariff and collect the amounts indicated therein, either for the current or for the apparatus leased or sold.

Power to erect a grist mill at deep water at Quebec. **10.** The company may, with the consent of the municipal council of the city of Quebec, build or establish a grist mill at Quebec, at deep water, or acquire the same by purchase or lease, and may operate the same by means of its electric power.

Power to acquire property, &c. **11.** The company may acquire, either by purchase, lease or otherwise, all property or machinery for the purposes of its industry, and make use or dispose of the same in such manner as it may deem expedient in the interest thereof.

Power to put up electric wires in certain places, &c. **12.** The company may, with the consent of the municipal councils interested, put up electric wires, the point of departure being in the parish of St. Catherine, in the county of Portneuf, passing through l' Ancienne Lorette, with branches to Jeune Lorette, Little River, Ste. Foye, Charlesbourg and Hedleyville, either following the public roads or through the woods or across farms, but in such case it must make arrangements with the proprietors of the immoveables so crossed and indemnify them.

The consent of the interested municipalities above-men-  
tioned shall be given by by-law, upon such terms and condi-  
tions as may be specified therein.

Consent of  
municipality  
how given.

**13.** The streets and public roads shall in all cases be  
replaced in their original state by and at the expense of the  
company.

Streets, &c.,  
to be replaced  
in former con-  
dition.

The wires of the company may be cut by order of the  
chief of the fire-brigade or, if there be no chief, by order of  
the mayor of the municipality or other member or officer of  
the council, whenever he shall consider it necessary for the  
putting out of a fire, and in that case the company shall have  
no right to any compensation for the loss of its wires, but  
shall not be responsible as regards its customers for the  
interruption or non-execution of contract resulting there-  
from.

Wires may be  
cut in case of  
fire.

Company not  
entitled to  
compensation  
therefor.  
Proviso.

**14.** The company may build dams at the discharge of the  
Great Lake Jacques-Cartier, of North-West Lake Jacques-  
Cartier, and at two other places on the Jacques-Cartier river  
situate about 60 and 80 miles from its mouth.

Power to  
build, &c.,  
dams, &c.

**15.** The company may acquire and exercise the franchise  
and rights conferred by the charter of any electric company  
doing business in Quebec, whose rights or undertakings it  
may acquire by lease or purchase.

Power to ac-  
quire fran-  
chise of other  
companies,  
&c.

**16.** The company may amalgamate with any company  
having like powers to those hereby conferred, whose stocks  
or bonds it is authorized to take over, and on such terms as  
may be agreed upon between them.

Power to  
amalgamate.

**17.** The company may transfer to its representatives such  
stock as may be necessary to qualify them as directors of  
any other corporation whose shares it may own.

Power to  
qualify direct-  
ors in other  
corporations.

**18.** Nothing in this act contained shall be construed as  
giving to any municipality any powers which it has not  
under the laws which govern it, nor to any company any  
powers which it has not under its charter or act of incor-  
poration.

No additional  
powers con-  
ferred upon  
municipali-  
ties or com-  
panies.

**19.** The provisions of the Joint Stock Companies' Act  
shall apply to this act and form part thereof, except in so  
far as they may be in contradiction with the provisions of  
this act.

Act to apply.

**20.** This act shall come into force on the day of its sanc-  
tion.

Coming into  
force.