

C H A P . 80

An Act to incorporate the Portneuf and Quebec Electric Company

[Assented to 2nd June, 1904]

WHEREAS a petition has been presented by the persons hereinafter mentioned, praying for the passing of an act to incorporate a company for the purpose of purchasing a water-power situate on the river Jacques-Cartier, in the parish of St. Catherine, for producing motive power in every shape, for the installation of a telephone, and for other purposes connected with the operation of the said water-power; and whereas it is expedient to grant such prayer;

Therefore, His Majesty, with the advice and consent of the Legislative Council and of the Legislative Assembly of Quebec, enacts as follows :

1. Bernard Leonard, painter, Emile Tanguay, architect, Arthur Picard, plumber, James Boyce, burgess, P. J. Côté, merchant, Alfred Grenier, grocer, all of Quebec; Joseph Gosselin, contractor, Levis, A. Girard, advocate, of Marieville and John F. Guay, civil engineer, of Plessisville, and all other persons who shall become members of the company hereby incorporated, are constituted a corporation under the name of the "Portneuf and Quebec Electric Company," hereinafter called "the company." Persons incorporated.
2. The head office of the company shall be in Quebec. Head office.
3. Bernard Leonard, Arthur Picard, Emile Tanguay and J. F. Guay shall be the provisional directors of the company, and shall remain in office until the first election of directors. Provisional directors and term of office.
4. The first general meeting of the shareholders shall be held on a date to be fixed by the provisional directors, within twelve months following the coming into force of this act, and the subsequent annual meetings shall be held at the place, day and hour indicated by the by-laws of the company, or by the directors in the absence of by-laws. First general meeting of shareholders.
Subsequent annual meetings.
5. At such first meeting and at the subsequent annual meetings, five directors shall be elected and they shall choose one of their number as president; three directors constitute a quorum of the board of directors, and may exercise all the powers conferred upon directors and wherewith they are vested. Election of directors.
President.
Quorum.

Capital stock and shares. **6.** The capital stock of the company shall be one million dollars, divided into shares of one hundred dollars each.

Power to borrow and issue debentures. **7.** The company may borrow to the extent of three hundred thousand dollars, at a rate of interest not exceeding five per cent, and for such period as may be deemed necessary; and may issue, under the signature of the president and the seal of the company, bonds or debentures in sums of not less than one hundred dollars, countersigned by the secretary for the amounts borrowed, and payable to bearer in this province or elsewhere, which bonds or debentures shall be a first hypothec upon the immoveable property of the company.

Payment of shares. **8.** The shareholders of the company shall be bound to pay the amount of their subscriptions, according to calls which may be made from time to time by the directors, but the directors shall be obliged to make such calls only at such times and in such manner as they may deem expedient for the purposes of the company.

Power to produce electricity at St. Catherine, &c. Power to purchase, manufacture, &c., apparatus. Tariff. **9.** The company may produce electricity from its water-power at St. Catherine, and dispose of the same, either in the shape of heat, light or motive power. It may also purchase, manufacture and sell all apparatus and articles connected therewith, establish a tariff and collect the amounts indicated therein, either for the current or for the apparatus leased or sold.

Power to erect a grist mill at deep water at Quebec. **10.** The company may, with the consent of the municipal council of the city of Quebec, build or establish a grist mill at Quebec, at deep water, or acquire the same by purchase or lease, and may operate the same by means of its electric power.

Power to acquire property, &c. **11.** The company may acquire, either by purchase, lease or otherwise, all property or machinery for the purposes of its industry, and make use or dispose of the same in such manner as it may deem expedient in the interest thereof.

Power to put up electric wires in certain places, &c. **12.** The company may, with the consent of the municipal councils interested, put up electric wires, the point of departure being in the parish of St. Catherine, in the county of Portneuf, passing through l' Ancienne Lorette, with branches to Jeune Lorette, Little River, Ste. Foye, Charlesbourg and Hedleyville, either following the public roads or through the woods or across farms, but in such case it must make arrangements with the proprietors of the immoveables so crossed and indemnify them.

The consent of the interested municipalities above-mentioned shall be given by by-law, upon such terms and conditions as may be specified therein.

Consent of municipality how given.

13. The streets and public roads shall in all cases be replaced in their original state by and at the expense of the company.

Streets, &c., to be replaced in former condition.

The wires of the company may be cut by order of the chief of the fire-brigade or, if there be no chief, by order of the mayor of the municipality or other member or officer of the council, whenever he shall consider it necessary for the putting out of a fire, and in that case the company shall have

Wires may be cut in case of fire.

no right to any compensation for the loss of its wires, but shall not be responsible as regards its customers for the interruption or non-execution of contract resulting therefrom.

Company not entitled to compensation therefor. Proviso.

14. The company may build dams at the discharge of the Great Lake Jacques-Cartier, of North-West Lake Jacques-Cartier, and at two other places on the Jacques-Cartier river situate about 60 and 80 miles from its mouth.

Power to build, &c., dams, &c.

15. The company may acquire and exercise the franchise and rights conferred by the charter of any electric company doing business in Quebec, whose rights or undertakings it may acquire by lease or purchase.

Power to acquire franchise of other companies, &c.

16. The company may amalgamate with any company having like powers to those hereby conferred, whose stocks or bonds it is authorized to take over, and on such terms as may be agreed upon between them.

Power to amalgamate.

17. The company may transfer to its representatives such stock as may be necessary to qualify them as directors of any other corporation whose shares it may own.

Power to qualify directors in other corporations.

18. Nothing in this act contained shall be construed as giving to any municipality any powers which it has not under the laws which govern it, nor to any company any powers which it has not under its charter or act of incorporation.

No additional powers conferred upon municipalities or companies.

19. The provisions of the Joint Stock Companies' Act shall apply to this act and form part thereof, except in so far as they may be in contradiction with the provisions of this act.

Act to apply.

20. This act shall come into force on the day of its sanction.

Coming into force.