

CHAP. 81

An Act to amend the act incorporating the Shawinigan Water and Power Company.

[Assented to 2nd June, 1904]

Preamble.

WHEREAS the Shawinigan Water and Power Company has, by its petition, represented that it was incorporated by the act 61 Victoria, chapter 70, which act has been amended by the act 62 Victoria, chapter 80, and has prayed that the said act be again amended in the manner herein-after mentioned, and whereas it is expedient to grant the prayer of the said petition ;

Therefore, His Majesty, with the advice and consent of the Legislative Council and of the Legislative Assembly of Quebec, enacts as follows :

61 V., c. 70,
s. 2, replaced.

1. Section 2 of the act 61 Victoria, chapter 70, as amended by the act 62 Victoria, chapter 80, section 2, is replaced by the following :

Company may
erect dams,
&c., in cer-
tain places,
&c.

2. The said corporation, hereinafter called the " company " shall have power to erect, construct and maintain a dam or dams on the banks of the River St. Maurice at or in the neighborhood of Shawinigan Falls, but only upon the banks of the St. Maurice and above Shawinigan Falls ; to conduct water from the said river by canals or flumes to be made by the company at any places along the said banks thereof, for hydraulic and manufacturing purposes ; to construct all necessary locks, piers and other works on the said canals ; to enter upon and take possession of the bed and beach of the said river, at the entrance of the said canals or flumes, also for the foundations of the same, in their entire length, and at any point at which it may be found expedient to provide an outlet or outlets for the waters of such canals or flumes, or tail-races for water-powers taken from the said canals or flumes or to deliver water on the wheels or build a power house or power houses ; to enter upon and survey all lands on the line of the said rapids ; from time to time, to purchase, acquire, hold and enjoy all lands necessary for the said purposes and for such ditches as may be along the same, and for a road on either or both sides thereof ; to make all bridges, intersections, crossings, whether through, under or upon public or private roads, or any aqueduct or canal ; and to erect on the channels of the said river, between the island known under the No. 1052 of the cadastre of the parish of Mont Carmel and the island known as lot No. 637 of the cadastre of the parish of Ste. Flore, and between the

said islands and the banks of the river, all necessary dams, piers, wharves, flumes or other works to secure the necessary supply of water for the said works."

2. Section 10 of the said act is replaced by the following : Id., s. 10, replaced.

"**10.** The directors may, whenever authorized by a by-law for that purpose, approved by the votes of holders of at least two-thirds in value of the subscribed stock of the company, present or represented by proxy at a special general meeting called for considering such by-law, borrow such sums of money, not exceeding in amount five million dollars as the shareholders deem necessary. They may issue bonds or debentures therefor in sums of not less than one hundred dollars each, at such rate of interest and payable at such times and places, and secured in such manner, by mortgage or otherwise, upon the whole or any portion of the property and undertaking of the company, as may be prescribed in such by-law or decided upon by the directors under the authority thereof. The company may make such provision respecting the redemption of such securities as may be deemed proper." Company may borrow money and issue bonds, &c., when authorized by shareholders.

3. Section 14 of the said act is replaced by the following : Id., s. 14, replaced.

"**14.** The directors may, from time to time, with the consent of a majority of the shareholders, present or represented by proxy at a meeting called for such purpose, issue debenture stock, which shall be treated and considered as a part of the regular debenture debt authorized by section 10 of this act, in such amounts and manner, on such terms and bearing such rate of interest as the directors, from time to time, think proper, but subject to the limitations in this act provided, so that the amount borrowed on the security of debenture bonds or debenture stock shall not in the whole exceed five million dollars." Issue of debenture stock authorized, &c.

4. Section 31 of the said act is replaced by the following : Id., s. 31, replaced.

"**31.** Notwithstanding anything in the present act contained, the company shall not have the power of constructing, acquiring or operating tramways in the districts of Three Rivers and Quebec, the Island of Montreal, and on the south shore of the St. Lawrence, or of conducting electricity within the counties of Quebec, Montmorency, Charlevoix, Levis, and Ottawa." Where power to construct tramways, &c., limited, &c.

5. This act shall come into force on the day of its sanction. Coming into force.