

C H A P . 83

An Act to incorporate the Laval Electric Company

[Assented to 2nd June, 1904]

WHEREAS a petition has been presented by John Edward Aldred, Wallace Clyde Johnson and Howard Murray, all of the city of Montreal, praying for the passing of an act incorporating a company for the purpose of creating and supplying light, heat and power; and whereas it is expedient to grant such petition ;

Therefore, His Majesty, with the advice and consent of the Legislative Council and of the Legislative Assembly of Quebec, enacts as follows :

1. Wallace Clyde Johnson, civil engineer, John Edward Aldred, managing director, Howard Murray, accountant, all of Montreal, Matthew Moody, merchant, of Terrebonne, and Alexander MacLaren, merchant, of Buckingham, and others who may associate themselves with them, their successors and assigns, are hereby constituted a body politic and corporate under the name of the " Laval Electric Company."

Preamble.

Persons incorporated.

Name.

2. The head office of the company shall be at Charlemagne, in the county of L'Assomption, or such other place in the Province of Quebec as the directors of the company may, from time to time, by by-law determine, and the persons above-named shall be the provisional directors of the company and shall hold office until the first election of directors.

Head office.

Provisional directors and term of office.

3. The capital stock of the company shall be one hundred and fifty thousand dollars divided into shares of one hundred dollars each.

Capital stock and shares.

4. The company may, in the counties of L'Assomption, Terrebonne, Laval, Montcalm and Joliette, manufacture, buy or otherwise acquire and dispose of, in any manner whatsoever, electricity for producing heat, light or power, and all kinds of apparatus and supplies used in connection therewith, and may make and dispose of any by-products arising from the manufacture.

Power to manufacture, &c., electricity, &c., in certain counties.

5. The company may acquire such property as may be necessary for the purpose of its business, by purchase, lease or otherwise, and may construct, purchase or lease, all such buildings, apparatus, plant and machinery as it may deem expedient to have or use in connection with its business, and

Power to acquire, &c., property, &c.

the same may sell, lease or otherwise dispose of, in whole or in part, as it may see fit.

Power to
lease works,
&c.

6. The company may lease and operate the works and undertakings, in whole or in part, of any person or corporation carrying on or authorized to carry on any business within the purposes of the company, in the counties aforesaid.

Power to
exercise fran-
chise of other
companies.

7. The company may exercise, in the counties aforesaid, the franchise and charter rights of any company, having powers of a like nature to those hereby conferred, whose business and underaking it may acquire by lease or purchase.

Power to
amalgamate,
&c.

8. The company may, in the counties aforesaid, amalgamate or consolidate with any corporation, having powers of a like nature to those hereby conferred, in the stock or bonds of which it is authorized to invest, upon such terms as may be agreed upon between the two companies.

Power to
carry on busi-
ness in cer-
tain counties,
&c.

9. The company shall have the right to carry on its business in the counties of L'Assomption, Terrebonne, Laval, Montcalm and Joliette, and may enter upon and construct, under or above the streets and public highways in the said counties, all such pipes, lines, conduits and other constructions as may be necessary for the purpose of its business, such works must be performed with the consent of the municipalities interested and, under their direction, provided that the company be responsible for all damages that it may occasion.

Streets to be
replaced in
former con-
dition.

The streets and public roads shall in all cases be replaced in their original state by the company at its expense.

Wires of com-
pany may be
cut in cases of
fire

10. The wires of the company may be cut by order of the chief of the fire-brigade, or, if there be no chief, by order of the mayor of the municipality or any member or officer of the council whenever he shall consider it necessary for the putting out of a fire, and in that case the company shall have no right to any compensation for the loss of its wires, but shall not be responsible as regards its customers for the interruption or non-execution of contract resulting therefrom.

No compensa-
tion to be
allowed.
Proviso.

Issue of paid
up shares, &c.

11. The directors may issue, as paid-up stock, shares of the capital stock of the company in payment of and for all or any of the business, franchises, undertakings, properties, rights, powers, privileges, letters-patent, contracts, real estate, stock and assets, and other property of any person, company or municipal corporation which the company may lawfully

acquire in virtue of this act, and may allot and hand over such shares to any such person, company or corporation, or to its shareholders, and issue, as paid-up and unassessable stock, shares of the capital stock of the company, and allot and hand over the same in payment for right of way, lands, rights, plant and property, letters-patent of invention, rolling stock or materials of any kind; and any such issue and allotment of stock shall be binding on the company, and such stock shall not be assessable for calls, nor shall the holders thereof be liable in any way thereon; and the company may pay for any such property, wholly or partly, in paid-up shares or wholly or partly in debentures as the directors may deem proper.

12. The company may issue debentures to an amount not exceeding seventy-five per cent. of its capital stock, in one or more series, and may secure the same by hypothecating or transferring to trustees or to a trustee the whole or such parts of the assets or property of the company as may be deemed advisable. Power to issue debentures.

13. Nothing in this act shall be interpreted as giving to any municipality powers which it has not under the laws that govern it, nor to any company powers it has not under its charter or act of incorporation. No additional powers granted municipalities, &c.

14. This act shall come into force on the day of its sanction. Coming into force.

CHAP. 84

An Act to amend the act incorporating the St. Francis Water Power Company

[Assented to 2nd June, 1904]

WHEREAS the St. Francis Water Power Company has presented a petition praying for the amendment of its charter, as contained in the act 2 Edward VII, chapter 76, of the Quebec Statutes, in order to give it more ample power, and whereas it is expedient to grant such prayer; Preamble.

Therefore, His Majesty, with the advice and consent of the Legislative Council and of the Legislative Assembly of Quebec, enacts as follows :

1. Section 7 of the act 2 Edward VII, chapter 76, is replaced by the following : 2 Ed VII, c. 76, s. 7, replaced.

"7. The company may, under the authority of this act and with the view of carrying out the same, borrow to the Power to borrow and to issue bonds.