

Government returns. or government returns may be obtained from the Department of Lands, Mines and Fisheries as the president may decide.

Interpretation of certain words. **14.** In this act the following expressions have the meaning assigned to them in this section, unless the context requires otherwise :

The expression "log" or "logs" means and includes timber of any kind, flat, square or otherwise, railway ties and sleepers, drift-wood, spars, masts, telegraph and telephone poles, saw-logs, pulp wood and any other description of timber and lumber, or commercial wood, either sawn or not sawn.

Coming into force. **15.** This act shall come into force on the day of its sanction.

C H A P. 90

An Act to incorporate the Louis Labelle Quarry Company, Limited

[Assented to 2nd June, 1904]

Preamble. **W**HEREAS the persons hereinafter named have, by their petition, prayed to be incorporated as a joint stock company for the purpose of taking over and continuing, as a going concern, the business now carried on by the firm of Louis Labelle & Co., working stone quarries; with the right to build and operate a railway connecting such quarries with the river Jésus by two separate sections, and with power to acquire, by purchase, lease or otherwise, the moveable and immoveable properties that may be deemed necessary for the requirements of the company, as well as the right to issue ordinary shares, and whereas it is expedient to grant such prayer;

Therefore, His Majesty, with the advice and consent of the Legislative Council and of the Legislative Assembly of Quebec, enacts as follows :

Persons incorporated. **1.** Joseph Berthiaume, trader, Thomas Lapointe, merchant, both of the town of Terrebonne; Louis Labelle, trader, and Charles Charbonneau, mechanic, both of the parish of St. François de Sales, and such other persons as now are or may hereafter become shareholders, are hereby constituted a body politic and corporate under the name of

Name. "The Louis Labelle Quarry Company, Limited."

2. The head office of the company shall be in the city of Montreal, and the persons above-mentioned shall be the provisional directors of the company and shall remain in office until the first election of directors.

Head office, and provisional directors, &c.

The head office of the company may be changed by a vote of the majority in value of the shareholders at a meeting convened for the purpose, after notice published in the *Quebec Official Gazette*.

Change of head office.

3. The company may acquire, on such terms and conditions as may be agreed upon, and continue, as a going concern, the business now carried on by the firm of Louis Labelle & Co., working stone quarries; it shall continue to enjoy the immunities and privileges, such as exemption from taxation and others, now enjoyed by the said firm of Louis Labelle & Co.

Power to acquire certain business.

4. The company may also acquire, by purchase, lease or otherwise, the moveable and immovable properties that may be deemed necessary for the requirements of its business, including factories, shops and other establishments, and accept immovables or hypothecs on immovables in payment of or as security for existing debts.

Power to purchase, &c., property, &c.

5. The company shall have power to acquire the assets and good will of other firms doing the same business, and, may lawfully acquire shares in the stock of any company carrying on the same business, and may pay for the same, wholly or in part, in cash, or in bonds or paid up shares of the company, as the directors may deem expedient.

Power to acquire assets, &c., of certain other firms, &c.

6. The company may lay out, construct and operate railway branch lines or connections not exceeding three miles in length each, to connect the company's quarries in the parish of St. François de Sales, its works and industrial establishments with the company's railway, with the Canadian Pacific Railway, and the river Jésus, or with any other railways now running or that may run through the territory in which such industrial establishments may be situated;—one of such branches crossing the property now occupied by Paul Labelle and designated as No. 87 of the parish of St. François de Sales and running in the direction of its length as far as the said river Jésus, the other branch reaching the said river at Chartrand's wharf, crossing the intermediate properties;—and the provisions of the railway law of this province shall apply to the said company for the purposes of this section.

Power to lay out &c., certain branch lines of railway.

- Capital stock and shares.** **7.** The capital stock of the company shall be fifty thousand dollars, divided into five hundred shares of one hundred dollars each.
- Increase of capital stock.** The capital stock may be increased, from time to time, by a vote of the majority in value of the shareholders present in person or represented by proxy at any meeting convened for the purpose, to an amount not exceeding two hundred thousand dollars.
- Right to vote.** **8.** Each share shall give the right to one vote at meetings of shareholders.
- Issue of bonds, &c.** **9.** The company may issue bonds or debentures constituting a hypothec, subject to the general laws of registration, payable in such manner and at such rate of interest as may be determined not exceeding six per cent., and grant hypothecs, generally, on its immoveables to an amount not exceeding two-thirds of its capital subscribed and paid up.
- Power to accept certain property in payment of shares.** **10.** The board of directors may, with the consent of the majority of the shareholders present at a meeting specially called for the purpose, accept and receive in payment of any stock subscribed in the company, immoveables, moveables, commercial and other securities including the good will of the firm of Louis Labelle & Co., and may deliver to the said firm or to each partner individually or to his representatives so giving, selling or transferring the said things or any portion thereof to the company, fully paid up shares in the capital stock of the company in full or partial payment thereof; and such shares shall thereafter be deemed fully paid up and not liable to calls.
- Issue of paid up shares therefor.**
- Law to apply.** **11.** The Joint Stock Companies General Clauses' Act shall apply to this company, except in so far as the same may be inconsistent with the provisions of this act.
- Coming into force.** **12.** This act shall come into force on the day of its sanction.