

8. Such bonds or debentures shall be issued, under the signature of the president or vice-president and under the seal of the company, shall be signed by the secretary, and shall be payable either within the limits of the province of Quebec or elsewhere, in current money of Canada or in sterling, with interest payable at definite periods, with or without coupons, and, if there be coupons, they shall bear the lithographed signature of the secretary. Such bonds or debentures shall become due at the dates, and be drawn up in the form prescribed by a resolution of the directors.

Formalities of issue of bonds.

9. Such bonds or debentures shall not be issued until such issue has been approved, by at least two-thirds in value of the stockholders, at a meeting of the company called for the purpose of considering such issue.

Approval required before issue.

10. As security for the payment of such bonds or debentures, the directors of the company are hereby authorized to grant a mortgage, by notarial deed, to one or more trustees in favor of the holders of such bonds or debentures, upon the immovable and moveable property of the company, describing it as required by law, and mentioning the issue and the amount of the bonds and debentures secured thereby.

Mortgage of property as security for bonds.

11. The provisions of the Joint Stock Companies' General Act shall form part of this act, except in so far as the same may be inconsistent therewith.

Act to apply.

12. This act shall come into force on the day of its sanction.

Coming into force.

CHAP. 92

An Act to amend the act 59 Victoria, chapter 69, by changing the name of the Ramsay Paint Company to the "A. Ramsay & Son Company"

[Assented to 2nd June, 1904]

WHEREAS The Ramsay Paint Company has, by its petition, represented that it is advisable that the act 59 Victoria, chapter 69, should be amended by changing the name of the Ramsay Paint Company to the "A. Ramsay & Son Company" as hereinafter appears, and whereas it is expedient to grant the prayer of the said petition;

Preamble.

Therefore, His Majesty, with the advice and consent of the Legislative Council and of the Legislative Assembly of Quebec, enacts as follows:

Named
changed and
powers there-
under.

1. The corporate name of the said company is hereby changed, and the said company shall hereafter be known as the "A. Ramsay & Son Company," and all the rights, powers and privileges already possessed by the said company shall belong to the said company, under the substituted name, as fully as if the name had not been changed.

Coming into
force.

2. This act shall come into force on the day of its sanction.

C H A P. 93

An Act respecting The Toronto General Trusts Corporation

[Assented to 2nd June, 1904]

Preamble.

WHEREAS The Toronto General Trusts Corporation has represented by petition :

That it was duly incorporated under the laws of the Province of Ontario and that it was empowered to carry on the business of a trust, safe deposit and loan company in that province by different statutes, namely by the acts of the Legislature of the Province of Ontario, 35 Victoria, chapter 83 and 62 Victoria, chapter 109, and by the various letters-patent under the Great Seal of the Province of Ontario and orders of the Lieutenant-Governor in council in said last named act mentioned and referred to, and is now registered under The Loan Corporations Act, being chapter 205 of the Revised Statutes of the Province of Ontario (1897) as amended by sundry acts including 3 Edward VII, chapter 16, and has a paid up capital of one million dollars and a reserve fund of three hundred thousand dollars ;

That The Ottawa Trust and Deposit Company, Limited, was incorporated under the Ontario Joint Stock Companies' Letters Patent Act, by letters-patent under the Great Seal of the Province of Ontario, dated the twenty-third day of January, 1896, and is also registered under the said The Loan Corporations' Act of the Province of Ontario and the amendments thereto ;

That The Ottawa Trust and Deposit Company, Limited, by virtue of an act of the Legislature of the Province of Quebec, being 63 Victoria, chapter 79, is authorized to do, transact and carry on the business of a trust and deposit company in the Province of Quebec as therein set out ;

That the said The Loans Corporations' Act of the Province of Ontario and amendments thereto, in pursuance of which The Toronto General Trusts Corporation and The