

22. The corporation may, upon resolution adopted by two-thirds of its members present at a special meeting convened for such purpose, issue such stock with the condition that the said stock, after due registration in the office or offices of the registration division or divisions in which the immoveables of the corporation are situated (which must be described in the notice to that effect given to the registrar), shall constitute, with all dividends to accrue thereon, a privileged claim in favor of the holders thereof, against the corporation, and give a right of preference thereto over debts and claims against the said corporation posterior to the issuing of such stock; which privilege, however, may be waived by unanimous consent of the holders of such stock, in favor of any subsequent bond issue, as hereinabove authorized. The committee may likewise exercise the power herein given, in reference to any stock previously issued.

Stock may be declared to be mortgage on company's property.

23. This act shall come into force on the day of its sanction.

Coming into force.

CHAP. 99

An Act to incorporate the Parks and Playgrounds Association of Montreal

[Assented to 2nd June, 1904]

WHEREAS it has been represented, by the petition of the Preamble.
 Honorable George A. Drummond, Sir William Macdonald, Sir William Hingston, Sir Alexandre Lacoste, the Honorable R. Dandurand, the Honorable F. L. Béique, E. S. Clouston, Dr. William Peterson, Dr. E. P. Lachapelle, His Worship Hormisdas Laporte, Charles M. Hays, H. Vincent Meredith, William R. Miller, George R. Hooper, Aimé Geoffrion, Bartlett McLennan, Charles Barnard, Farquhar Robertson, Dr. R. Stanley Weir, Rev. J. Edgar Hill, F. S. Lyman, A. Racine, George Deserres, A. T. Taylor, A. E. Ogilvie, Dr. H. T. Bovey, A. Gagnon, C. Wotherspoon, E. Surveyer, S. Carmichael, A. Robert, Lady Hingston, Lady Lacoste, Mrs. G. A. Drummond, Mme Thibaudeau, Mrs. William Peterson, Mrs. John Cox, Mrs. Frank Redpath, Mrs. Charles Moyse, Mrs. W. R. Miller, Mrs. Learmont, Mrs. Hugh Graham, Mrs. Logan, Mrs. H. C. Scott, Mrs. F. McLennan, Mrs. R. Reid, Mrs. John A. Hutchinson, Miss Blackader, Mrs. DeSola, Mme Gagnon, Eugène Lafleur, K.C., and Charles M. Holt, K.C., all of the city and district of Montreal, that they and divers others have been for several

years past associated together, under the name of "The Parks and Playgrounds Association of Montreal," for the purpose of promoting the preservation and extension of the parks and open spaces in and about the city of Montreal, the provision of children's playgrounds, the improvement of the city, the acquisition of land and other property to be used for the benefit of the citizens of Montreal for the purposes of recreation and other similar purposes in and about Montreal and other parts of the Province of Quebec;

Whereas the incorporation of the said association would assure and greatly increase the advantages resulting therefrom; and it has, through its members hereinbefore mentioned, prayed to be incorporated in accordance with the provisions hereinafter mentioned, and it is expedient to grant its prayer;

Therefore, His Majesty, with the advice and consent of the Legislative Council and of the Legislative Assembly of Quebec, enacts as follows:

Persons incorporated.

1. The Honorable George A. Drummond, Sir William Macdonald, Sir William Hingston, Sir Alexandre Lacoste, the Honorable R. Dandurand, the Honorable F. L. Béique, E. S. Clouston, Dr. William Peterson, Dr. E. P. Lachapelle, His Worship Hormisdas Laporte, Charles M. Hays, H. Vincent Meredith, William R. Miller, George R. Hooper, Aimé Geoffrion, Bartlett McLennan, Charles Barnard, Farquhar Robertson, Dr. R. Stanley Weir, the Rev. J. Edgar Hill, F. S. Lyman, A. Racine, George Deserres, A. T. Taylor, A. E. Ogilvie, Dr. H. T. Bovey, A. Gagnon, C. Wotherspoon, E. Surveyer, S. Carmichael, A. Robert, Lady Hingston, Lady Lacoste, Mrs. G. A. Drummond, Mme Thibaudeau, Mrs. William Peterson, Mrs. John Cox, Mrs. Frank Redpath, Mrs. Charles Moyse, Mrs. W. R. Miller, Mrs. Learmont, Mrs. Hugh Graham, Mrs. Logan, Mrs. H. C. Scott, Mrs. F. McLennan, Mrs. R. Reid, Mrs. John A. Hutchinson, Miss Blackader, Mrs. DeSola, Mme Gagnon, Eugène Lafleur, K. C., and Charles M. Holt, K. C., all at present members of the said association, and all other persons who are now or may hereafter become members of the said association, are incorporated under the name of: "The Parks and Playgrounds Association of Montreal."

Name.

Power to make by-laws.

2. The corporation hereby constituted shall have power to make and adopt a constitution and by-laws, rules and regulations for the admission, suspension and expulsion of its members and their government, for the election of its officers and for defining their duties, for the safe-keeping and protection of its property and funds, and for all other purposes consistent with this act and the objects set out in

the preamble of this act ; and shall have power, from time to time, to alter or repeal such constitution, by-laws, rules and regulations.

3. The corporate seat of the corporation shall be in the Head office. city of Montreal, in the district of Montreal.

4. The members of the corporation shall not be held liable for any claims or debts due by the corporation.

Members not liable for debts of corporation.

5. The corporation may acquire, by gift or otherwise, moveable and immoveable property, but the immoveable property so held shall be to an amount not exceeding in annual revenue twenty-five thousand dollars.

Power to acquire property. Proviso.

6. This act shall come into force on the day of its sanction.

Coming into force.

CHAP. 100

An Act to incorporate the *Cercle Emaré*

[Assented to 2nd June, 1904]

WHEREAS it has been represented, by the petition of the Preamble. persons hereinafter named, that an association, known as the *Cercle Emaré*, was organized in 1903, and is at present in existence in the town of Salaberry de Valleyfield with the object of procuring for its members means of study and mental recreation, of owning a library, reading and recreation rooms ; that the said club has been founded with the approval of the Roman Catholic bishop of the diocese of Valleyfield who has given and intends to continue to give it his moral and material support ; and whereas such persons have prayed to be incorporated and it is expedient to grant such prayer ;

Therefore, His Majesty, with the advice and consent of the Legislative Council and of the Legislative Assembly of Quebec, enacts as follows :

1. The following persons : Solyme A. Brodeur, notary ; Conrad Despault, chief of police ; Antoine Cholette, clerk ; Léopold Trottier, clerk ; Alfred Martin, clerk ; Oscar P. Prieur, merchant ; Charles T. Verner, editor, and Hercule Marchand, clerk, all of the town of Salaberry de Valleyfield, and such other persons as now are or may hereafter become members under the provisions of this act and the by-laws of the association, are hereby incorporated under the name of the "*Cercle Emaré*."

Persons incorporated.

Name.