

C H A P. 3

An Act to give effect to the transfer of a certain subsidy granted to the Baie des Chaleurs Railway Company, now the Atlantic and Lake Superior Railway Company

[Assented to 25th April, 1903]

Preamble.

WHEREAS La Banque Nationale advanced to the Baie des Chaleurs Railway Company, for the purpose of carrying out its undertaking, the sum of fifty thousand dollars, in virtue of a transfer, made to it by the said company, of part of the subsidies granted by the act 45 Victoria, chapter 23, section 1, paragraph (b);

Whereas such transfer was notified to the Government of this Province on the 24th of November, 1897, and was accepted by order in council No. 884 of the 26th November, 1897, upon condition that payment of such sum should be made only after the works upon such railway should be duly completed to the hundredth mile;

Whereas the said works have since been completed, and accepted by the Government Engineer, therefore His Majesty with the advice and consent of the Legislative Council and of the Legislative Assembly of Quebec, enacts as follows:

Certain sum may be paid to La Banque Nationale out of certain subsidy.

1. It shall be lawful for the Lieutenant-Governor in Council to pay in cash to La Banque Nationale a sum of fifty thousand dollars out of the grant made by the act 45 Victoria, chapter 23, section 1, paragraph (b), in discharge of the said Baie des Chaleurs Railway Company and the Atlantic and Lake Superior Railway Company.

Coming into force.

2. This act shall come into force on the day of its sanction.

