

C H A P . 8 6

An Act to amend the charter of the Shawinigan Falls Terminal Railway Company

[Assented to 25th April, 1903]

Preamble.

WHEREAS the Shawinigan Falls Terminal Railway Company has, by its petition, represented that it is desirous that the act 2 Edward VII, chapter 63, be amended as hereinafter appears, and whereas it is expedient to grant the prayer of the said petition ;

Therefore, His Majesty, with the advice and consent of the Legislative Council and of the Legislative Assembly of Quebec, enacts as follows :

2 Ed. VII., c.

63, s. 8,
amended.Power to
hypotheccate
property as
security.Limit of
amount to be
borrowed.
Bonds first
charge on
property.Coming into
force.

1. Subsection (b) of section 8 of the act 2 Edward VII, chapter 63, is replaced by the following :

“(b) Hypothecate and pledge the moveable and immoveable property of the company, to secure any sums borrowed by the company ; but the amount borrowed shall not, at any time, exceed the sum of seventy-five per cent. of the paid up capital stock of the company, and such bonds, debentures or other securities shall constitute a first charge upon all the property of the company.”

2. This act shall come into force on the day of its sanction.

C H A P . 8 7

An Act to amend the charter of the Chateauguay and Northern Railway Company

[Assented to 25th April, 1903]

Preamble.

WHEREAS the Chateauguay and Northern Railway Company has, by its petition, prayed that its charter be amended, so as to permit of its completing its road and that it be enacted as hereinafter set forth, and whereas it is expedient to grant the prayer of the said petition ;

Therefore, His Majesty, with the advice and consent of the Legislative Council and of the Legislative Assembly, of Quebec, enacts as follows :

