

4. That the said line shall be put in operation at the latest during the summer of one thousand, nine hundred and three, and that the said cars shall run on the said tramway at least every half hour and at all seasons of the year, except when prevented by superior force.

5. That the above permission shall not in any way hinder the present owner of the water-works and his representatives in future, as regards the laying of his pipes wherever the same may be necessary beneath the said tramway, both for the purpose of repairing those already laid and for laying others, or for drainage purposes or all other public works which the council may decide to have done or to order or the privileges which this council may decide to grant in the public interest.

— Carried.

I, the undersigned, Jean Théophile Lemieux, secretary-treasurer of the municipal council of the parish of St. Romuald d'Etchemin, certify that the above is a copy of the resolution adopted by the aforesaid council.

St. Romuald, 4th March, 1902.

J. THÉO. LEMIEUX,

Secretary-Treasurer.

CHAP. 89

An Act to amend the charter of the Canadian Electric Light Company

[Assented to 25th April, 1903]

Preamble.

WHEREAS the Canadian Electric Light Company has, by petition, prayed for the passing of an act to ratify an issue of debentures, to remove all doubts as to the power possessed by the company to issue such debentures constituting a second mortgage, and to amend its charter generally, and it is expedient to grant such prayer :

Therefore, His Majesty, with the advice and consent of the Legislative Council and of the Legislative Assembly of Quebec, enacts as follows :

Certain issue of bonds declared valid, &c.

1. The issue of debentures by the Canadian Electric Light Company, for a total amount of two hundred thousand dollars constituting a second mortgage, and consisting of four

hundred debentures of five hundred dollars each, numbered respectively from 621 to 1020, and dated the 16th February, 1903, is hereby authorized, ratified and confirmed to all intents and purposes ; the said bonds are declared legal and valid to all intents and purposes, and the deed of trust in connection with such bonds, passed before Mtre. Couture, at Quebec, between the Canadian Electric Light Company and W. A. Marsh and Rodolphe Audette in their capacity of trustees, is confirmed and declared legal to all intents and purposes.

Deed of trust
declared
legal, &c.

2. The Canadian Electric Light Company is authorized, in all places where it is empowered to do business, to acquire or lease and operate, wholly or partly, the works, property, undertakings or work shops of any person or corporation doing or authorized to do business and to carry on operations similar to those the company is authorized by its charter to do, and it may acquire, possess and hold shares or bonds of any corporation empowered to carry on all or any of such operations.

Power to ac-
quire, &c ,
certain prop-
erty, &c.

3. The company may exercise the franchise and rights of any company whose business or undertaking it may have acquired by purchase or lease.

Power to
exercise cer-
tain fran-
chises.

4. The company may amalgamate or unite with any other company or corporation, whose shares or stock it is authorized to take, on such conditions as may be agreed upon between the respective boards of management of the companies interested, which conditions shall be specified in a notarial deed, a copy whereof shall be deposited in the office of the Provincial Secretary.

Power to
amalgamate
with other
companies.

5. The Canadian Electric Light Company is authorized to reduce or increase its capital stock in such manner as may be deemed necessary for the purposes of its undertakings and of its charter, provided the decision taken on that subject by the board of directors be ratified by at least two-thirds in value of the shareholders present at an annual general meeting or at a meeting specially convened for such purpose.

Power to in-
crease and
decrease
capital.

Proviso.

6. The Canadian Electric Light Company is authorized to transfer to persons chosen by it, such number of shares as may be necessary to qualify them to act as directors in any other company in which it may hold stock.

Power to
qualify di-
rectors in
other com-
panies.

7. Saving the vested rights of holders of bonds now issued and which must be respected, the company may

Power to
issue de-
bentures to

certain amount, saving vested rights.

issue debentures to an amount not exceeding seventy-five per cent of its capital stock, in one or more series, and may secure them by transferring to trustees the whole or such portion of the assets or property of the company as may be deemed expedient.

Shares to be considered as having been issued subject to payment in cash, &c.

8. All shares of the company shall be considered as having been issued and held subject to the payment of their total amount in cash, unless it be otherwise agreed upon or determined by a written contract filed with the Provincial Secretary at the time of or before the issue of such shares.

Issue of paid up shares for certain purposes.

9. The directors may issue paid up and unassessable shares of the capital stock of the company in payment of the whole or any of the undertakings, moveable or immoveable property, rights and powers or franchises which the company may acquire under this act.

Fruit, &c., trees not to be cut down.

10. The company shall not cut down or mutilate any fruit or ornamental trees, except in case of necessity and upon payment of the damages caused.

Vested rights not affected.

11. Nothing contained in this act shall affect the vested rights conferred upon or possessed by any person or company.

Coming into force.

12. This act shall come into force on the day of its sanction.

CHAPTER 90

An Act to incorporate the St. George Electric Company

[Assented to 25th April, 1905.]

Preamble.

WHEREAS a petition has been presented by the persons hereinafter mentioned, praying for the incorporation of a company for the purpose of producing electricity and supplying heat, light and motive power, as well as for a telephone and tramway service; and whereas it is expedient to grant such prayer;

Therefore, His Majesty, with the advice and consent of the Legislative Council and of the Legislative Assembly of Quebec, enacts as follows:

Persons incorporated.

1. Joseph Gagnon, Georges Cloutier, Ulric Marcotte, Moise Poulin, Arthur Godbout, M.P.P., all of St. George, Beauce; Joseph Godbout, Senator, Philippe Angers, N.P., both of St.