

C H A P. 96

An Act to incorporate the Mutual Fire Insurance Company of the butter and cheese factories of the Province of Quebec

[Assented to 25th April, 1903]

WHEREAS the persons hereinafter mentioned have, by Preamble. their petition, represented that they wish to be incorporated, with the butter and cheese manufacturers of the Province of Quebec who may be desirous of joining them, under the name of "The Mutual Insurance Company of the butter and cheese factories of the Province of Quebec," for the following amongst other purposes : to insure against fire and lightning, according to the principles of mutual insurance, the buildings, structures, dependencies, implements, furniture and effects used by them, within the limits of the province, for the manufacture and preservation of butter and cheese and also the products of their factories ;

Whereas it is expedient to grant the prayer of the petitioners ;

Therefore, His Majesty, with the advice and consent of the Legislative Council and of the Legislative Assembly of Quebec, enacts as follows :

1. Adélar Laplante and Lazare Fortin, both butter manufacturers, the former of the village of St. Rémi, and the latter of St. Cyprien, county of Napierville ; J. Alfred Huberdeau and Delphis Lacoste, butter and cheese inspectors, of the parish of Ste. Philomène, county of Châteauguay, and Joseph L. Poupart, butter manufacturer, of the parish of St. Isidore, county of Laprairie, and all such butter and cheese manufacturers as may wish to join them for the aforesaid purposes, are constituted a body politic and corporate under the name of "The Mutual Fire Insurance Company of the butter and cheese factories of the Province of Quebec." Persons incorporated.

2. The head office of the company shall be in the village of St. Rémi, county of Napierville, district of Iberville ; but the board of directors may establish one or more offices in other places in the province. Head office

3. The persons above mentioned shall be the provisional directors and shall remain in office until the election of subsequent directors. Three of them shall constitute a quorum. Provisional directors.
Term of office
Quorum.

Powers of
provisional
directors.

4. The provisional directors are empowered, during their term of office, to fill vacancies occurring in the board of directors, to choose a secretary, to open stock books, and to establish rates of insurance on the principle of mutual insurance against fire, and to associate with themselves, on the conditions hereinafter set forth, such persons as may belong to the company.

When com-
pany may
commence
operations.

5. The company may commence its operations when those who belong and who may belong to it, shall have subscribed applications for insurance to a total amount of one hundred thousand dollars at least, and when such applications shall have been approved by the board of provisional directors.

First meeting
for election of
directors.

How con-
vened.

Date and con-
vening of
other meet-
ings

Law appli-
cable to com-
pany.

6. The first general meeting for the election of directors shall take place on the date to be determined by the provisional directors. It shall be convened by registered letter sent to each member of the company, at least ten days before hand. The date, as well as the method of convening the subsequent annual meetings, shall be determined by the company's by-laws.

7. With the exception of articles 5264 to 5269, 5272 to 5275, all inclusively, 5279, 5280, 5291, 5292, 5293, 5294, 5295, 5296, 5302, 5304 and 5311, section seventeen of chapter third of title eleven of the Revised Statutes shall apply to the company, except where any provision is inconsistent with this act.

Who may be-
come mem-
ber of com-
pany and
what he may
insure with
company.

8. Any butter or cheese manufacturer, any inspector of butter and cheese factories, and any proprietor of a butter or cheese factory, or of buildings, structures, dependencies, machinery, implements, moveables and effects used in the manufacture and preservation of butter and cheese within the limits of the province, may become a member and form part of the company and insure with it all the things above mentioned, as well as any quantity of butter or cheese he may have manufactured, or caused to be manufactured, against damage or loss by fire or by lightning, whether such damage or loss arises from accident or from any other cause, except damage and loss caused by the insured intentionally, or by a foreign invasion or by insurrection.