

C H A P . 9 8

An Act to amend the charter of The Montreal Stock-Yards Company.

[Assented to 25th April, 1903]

Preamble.

WHEREAS The Montreal Stock-Yards Company, incorporated by letters patent of the Province of Quebec, bearing date the 13th March, 1885, has represented by its petition that it desires to amend its charter and extend its powers, and it is expedient to grant the prayer of its petition ;

Therefore, His Majesty, with the advice and consent of the Legislative Council, and of the Legislative Assembly of Quebec, enacts as follows :

Increase of capital, &c.

1. The capital stock of the company shall be increased from two hundred thousand dollars to four hundred thousand dollars,—such increase of capital being divided into two thousand shares of the par value of one hundred dollars each,—so soon as the said increase shall be approved by the shareholders who represent the majority of the shares issued, at a meeting specially called for that purpose.

Further increase of capital.

2. The company shall have power, from time to time, upon resolution passed at a special meeting of its shareholders held for that purpose, and with the assent of two thirds of the shareholders present or represented by proxy at such meeting, to increase its capital by the issue of additional shares, to such amount as may be necessary for the extension and development of the business of the company.

Issue of bonds, &c.

3. The company is empowered, upon resolution passed at a special meeting of its shareholders held for that purpose, and with the assent of two thirds of the shareholders present at such meeting, to issue bonds or debentures, payable in such manner and at such rate of interest, not exceeding six per cent. per annum, as may be determined upon, to an amount not exceeding two thirds of the then paid up capital of the company, and, upon redemption or payment of any such issue of bonds, to make other issues of bonds, bearing the same or a less rate of interest, upon complying with the same conditions ; and the company is empowered to hypothecate its property in favor of a trustee or trustees as security for the payment of such bonds as may be so issued, or otherwise to secure the payment of such bonds by the transfer to trustees of the whole or part of its property, upon such terms and conditions as may be set forth in the trust deed.

4. The company is empowered to acquire, by purchase, lease or otherwise, and to own land, which may be deemed requisite for its present and prospective future requirements ; also to own buildings to be used for banking and hotel purposes. Any building, however, which may be erected for banking purposes shall only be used as such by a duly chartered bank, but the said company may, if found advisable, maintain and operate an hotel in any building which may be erected for that purpose upon its property, and the company may, from time to time, as may be found expedient, sell, lease or exchange the said property so acquired, and acquire other property by sale, lease or exchange.

Power to acquire, &c., immoveable property, &c.

5. The company is empowered to construct, on the land hereinafter described or adjacent thereto, an abattoir, (or shall complete the abattoir now being constructed by it) and all accessories thereto, and shall maintain the same in good order. The company is also empowered to provide and maintain in good order suitable premises as a cattle-market and cattle yards for live stock of all descriptions, including milch cows, in such manner as will meet the requirements and development of the trade, to wit :

Power to build abattoirs, &c., on certain property ;

Power to establish cattle-markets and cattle yards.

1. The said abattoir, upon a lot of land containing two hundred and sixty feet in length by two hundred and thirty feet in width, situate at the corner of Oak and Mill street, in the city of Montreal, known by the number 323 on the official plan and book of reference of St. Ann's ward ;

Where abattoir is to be situated.

2. And the said cattle-market and cattle yards upon the lot of land composed of subdivision lots numbers 1, 2 and 3 of lot number 146, subdivisions 1 and 2 of lot number 147, and subdivisions 1 and 2 of lot number 148, of the official plan and book of reference of the said St. Ann's ward, situate at the corner of Mill street and St. Etienne street.

Where market and cattle-yards to be situated.

The said cattle yards and cattle-market shall be provided with suitable modern pens for receiving and protecting cattle that may be brought there, and shall be constructed in such a way as to meet the requirements of the climate.

Cattle yards, &c., to be provided with modern pens, &c.

The said market shall be known and designated as the " live stock market of the city of Montreal," and the same shall be duly established as a cattle-market by by-law enacted or to be enacted by the city in conformity with an agreement passed between the city and the said stock-yards company, dated the 16th day of January, 1903, before R. A. Dunton, N. P.

Name of market.

The company is also empowered to erect, own and operate cold storage buildings on the land contiguous to said abattoir, and to do all business incidental to the operation thereof, and may buy, sell and deal in horses, cattle, hogs and

Power to erect, &c., cold storage buildings.

live stock generally, and also poultry and cereals, and may employ the carcasses of any dead animals coming into its yards in the manufacture of fertilizers and other products derivable therefrom.

Subject to certain laws and by-laws.

The whole subject to the laws concerning public health and to the by-laws enacted and to be enacted by the city of Montreal.

Consent of municipal authorities required in certain event.

The company shall not carry on any of its industries within any other part than those above specified in the city of Montreal without the consent of the city of Montreal, nor within any other municipality without the consent of the municipal council of such municipality, nor within one quarter of a mile from the limits of any adjoining municipality without the consent of such adjoining municipality.

Power to acquire, &c., barges, &c.

6. The company may also acquire, by purchase, lease or otherwise, and own and operate barges or lighters to be used in connection with the conveyance of live stock from its yards to ocean vessels.

Certain suits, &c., not affected.

7. Nothing in this act contained shall affect pending suits nor disputes as to the title to any shares in the company.

Coming into force.

8. This act shall come into force on the day of its sanction.

CHAP. 99

An Act to incorporate the Union Stock-Yards Company,
Limited

[Assented to 25th April, 1903]

Preamble.

WHEREAS the persons hereinafter named have petitioned for an act of incorporation, for the purpose of enabling them to carry on a general abattoir, stock-yards, meat packing and exporting business and any other business of a like nature, or incidental thereto ;

Whereas the petitioners hold a charter granted by the federal authorities incorporating them under the same name, and it is expedient to grant their prayer ;

Therefore, His Majesty, with the advice and consent of the Legislative Council and of the Legislative Assembly of Quebec, enacts as follows :

Persons incorporated.

1. Robert Bickerdike, live stock exporter, Duncan A. Campbell, agent, John Herbert Christie, commercial trav-