

live stock generally, and also poultry and cereals, and may employ the carcasses of any dead animals coming into its yards in the manufacture of fertilizers and other products derivable therefrom.

Subject to
certain laws
and by-laws.

The whole subject to the laws concerning public health and to the by-laws enacted and to be enacted by the city of Montreal.

Consent of
municipal
authorities
required in
certain event.

The company shall not carry on any of its industries within any other part than those above specified in the city of Montreal without the consent of the city of Montreal, nor within any other municipality without the consent of the municipal council of such municipality, nor within one quarter of a mile from the limits of any adjoining municipality without the consent of such adjoining municipality.

Power to ac-
quire, &c.,
barges, &c.

6. The company may also acquire, by purchase, lease or otherwise, and own and operate barges or lighters to be used in connection with the conveyance of live stock from its yards to ocean vessels.

Certain suits,
&c., not
affected.

7. Nothing in this act contained shall affect pending suits nor disputes as to the title to any shares in the company.

Coming into
force.

8. This act shall come into force on the day of its sanction.

CHAP. 99

An Act to incorporate the Union Stock-Yards Company,
Limited

[Assented to 25th April, 1903]

Preamble.

WHEREAS the persons hereinafter named have petitioned for an act of incorporation, for the purpose of enabling them to carry on a general abattoir, stock-yards, meat packing and exporting business and any other business of a like nature, or incidental thereto ;

Whereas the petitioners hold a charter granted by the federal authorities incorporating them under the same name, and it is expedient to grant their prayer ;

Therefore, His Majesty, with the advice and consent of the Legislative Council and of the Legislative Assembly of Quebec, enacts as follows :

Persons in-
corporated.

1. Robert Bickerdike, live stock exporter, Duncan A. Campbell, agent, John Herbert Christie, commercial trav-

eller, Robert Bickerdike, jr., civil engineer, and Frank A. C. Bickerdike, advocate, all of the city and district of Montreal, and such person or persons as now are or may hereafter become shareholders in the undertaking, are hereby constituted a body corporate and politic under the name of "The Union Stock-Yards Company, Limited" Name.

2. The capital stock of the company shall be two hundred thousand dollars, divided into two thousand shares of one hundred dollars each, and it may be increased from time to time, to any amount not exceeding one million dollars, as a majority in value of the stockholders, at a meeting to be specially called for that purpose, may determine; and any stock representing such increased capital shall be issued and allotted as the directors may determine. Capital.
Shares.

Increase of
capital and
issue of stock.

3. The company shall have the right to acquire, erect, maintain and operate stock-yards; to carry on the business thereof; to feed, yard, weigh and house live stock; to acquire, build, lease and operate abattoirs and packing houses, live stock markets, meat markets and butchers' shops; to manufacture and deal in all kinds of fertilizers; to purchase, sell, pack, ship and deal generally in live stock, slaughtered animals and their products, and also in agricultural products generally; to acquire any and all rights and privileges from any person or corporation within the Province of Quebec, and also to engage in such other business as may be incidental to or connected with the carrying out of the objects aforesaid, with power to the said company to acquire, hold and sell immoveable property, to erect houses and other buildings thereon, and to lease and sell the same throughout the Province of Quebec;—the whole subject to the restrictions mentioned in section 9. Power, to ac-
quire, &c.,
stock-yards,
&c.

4. The company shall have the right to acquire and own property moveable and immoveable, including stock and bonds of other companies, and the assets and good will of any business of a like nature; and may pay for the same, in whole or in part, either in cash, bonds or paid up stock in the company, as the directors may deem advisable. Power to ac-
quire, &c.,
property, &c.

It shall be lawful for the company to issue bonds or debentures, and to borrow, at such rate of interest as the directors may agree upon, on such bonds or debentures, any such sums of money, from time to time, as shall not exceed in all one-half the paid up capital of the company; and, on payment in whole or in part of such bonds or debentures, it shall be lawful for the company again to borrow up to the amount so paid off, and so, from time to time, to re-borrow; provided that the sum total borrowed shall not, at any time, Issue of
bonds, &c.

exceed the amount aforesaid ; and, for securing the repayment of the money so borrowed with interest and accessories, the company may hypothecate, secure and assign their property, moveable and immoveable, their rates, revenues and rents, and also future calls on the shareholders of the company ; and such bonds or debentures may be made in such form as the directors may determine.

Ranking of
bonds.

The bonds or debentures shall rank equally, and the holders thereof shall be secured by privilege.

Power to
pledge, &c.,
property, &c.

5. The company may hypothecate and pledge their property, moveable and immoveable, in favor of one or more trustees, for the lenders or debenture holders ; and, for such purposes, it may execute all deeds necessary in such form as may be agreed upon between the company and the trustees.

Power to
establish
abattoirs,
&c.

6. The company shall also have the power and right to establish abattoirs, stock-yards and cattle markets, and have the right to collect yardage, weighing, housing and market fees in connection with the same, as may be agreed upon by the directors.

Provisional
directors.

7. The said Robert Bickerdike, Duncan A. Campbell, John Herbert B. Christie, Robert Bickerdike, jr., and Frank A. C. Bickerdike shall be the provisional directors of the company, of whom a majority shall form a quorum, and they shall hold office until the first election of directors.

Calling of
first meeting
for election
of directors.

8. The provisional directors or a majority of them shall call a general meeting of the shareholders, at such time and place in the city of Montreal as they may deem proper, at which general meeting the first directors of the company shall be elected.

Consent of
municipality
required to
exercise
rights under
act.

9. The rights and privileges hereby conferred shall not be exercised in any municipality without the consent of the council of such municipality, nor within a quarter of a mile of the limits of any other municipality without the consent of the latter.

Interpreta-
tion of act.

Nothing in this act shall be interpreted as conferring upon any municipality the right of avoiding any obligation or agreement which it may have entered into.

Coming into
force.

10. This act shall come into force on the day of its sanction.
