

## CHAP. 4

## An Act respecting Exhibitions

[Assented to 26th March, 1902]

Preamble.

**W**HEREAS, by holding exhibitions, the exhibition company and agricultural societies hereinafter named have incurred debts, as follows : The Quebec Exhibition Company, \$24,355.83 ; the Agricultural Society of the District of Three Rivers, \$21,980.00 ; The Agricultural Society of the County of St. John's, \$10,000.00 ; forming in all the sum of \$56,335.83 ;

Whereas it is necessary for the Eastern Townships' Agricultural Association to borrow a sum of \$30,000.00 to enlarge and repair the present exhibition buildings, to improve its grounds, and to pay its floating debt, and whereas such loan may be effected on more advantageous conditions if the Government should guarantee the payment of the interest thereon ;

Whereas the said company and associations have for their object the advancement of the agricultural and dairy industry and the diffusion of agricultural science, and it is in the interest of the Province that the Government should come to their assistance ;

Therefore, His Majesty, with the advice and consent of the Legislative Council and of the Legislative Assembly of Quebec, enacts as follows :

Guarantee by Government of interest on certain debts and loan.

**1.** It shall be lawful for the Lieutenant-Governor in Council to guarantee, on such terms and conditions as he may deem expedient, the interest for five years, at a rate not exceeding four per cent. upon the debts and loan above mentioned.

Sums paid to be retained out of grant.

**2.** If, in consequence of such guarantee, the Government pay any sum for such interest, it shall deduct the same out of the annual grant voted by the Legislature for exhibition purposes.

Coming into force.

**3.** This act shall come into force on the day of its sanction.

